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Alternative Estimates of Fixed Business Capital in the United States, 1925-1968

Annual estimates of the Nation's stock of nonresidential fixed business capital for the period 1925–68 are given for major industry groups and detailed types of structures and equipment. Alternative sets of calculations, based on two methods of valuing purchases and sales of used assets by business, are given, as well as estimates of government-owned, privately operated capital stocks. The tabulations presented in this article are a summary of a much more detailed study, which will be available soon.

NEW calculations of the Nation's stock of nonresidential fixed business capital for the period 1925–68 have been prepared by the Office of Business Economics. The initial report in this project, which described the methodology, appeared in the December 1966 SURVEY,[1] and selected tables were presented in the February 1967 SURVEY. They were updated in the December 1967 and February 1969 issues of the SURVEY.

In addition to the routine updating to incorporate revised investment figures for recent years, the latest capital stock estimates include an alternative method of valuing used assets bought from or sold to other sectors of the economy by the business sector. In earlier estimates, and in one variant of the present estimates, such assets are valued at transaction prices. In the new alternative estimates, transfers of used assets—which mostly involve sales by government to business—are treated in a way that transfers the assets into or out of the business-sector gross capital stock at their estimated original acquisition costs.[2] The conceptual justification and sources of data for the new alternative procedure are discussed later. Because there are advantages and disadvantages to both methods, estimates have been compiled both ways. Tables 1–3 present capital stock estimates based on the transaction-price method, and tables 4–6 present estimates based on the alternative original-cost method.

Another new feature of the OBE program of capital stock estimation is the preparation of estimates of government-owned, privately operated (GOPO) assets.[3] These figures appear in table 7. The conceptual basis and the data sources for compiling these estimates are also discussed later.

A limited selection of capital stock tabulations is presented in this article. A volume of several hundred tables is being prepared for publication, and an announcement of the availability of the volume will appear in a future issue of the SURVEY. The volume will also include a detailed statement of methodology for both the transaction-price method and the alternative original-cost method of valuing used assets bought or sold by the business sector. A summary of the tables to be contained in the volume may be found in exhibit A.

Concepts Underlying the Alternative Estimates

The treatment of purchases and sales of nonresidential used assets by the business sector is the basis of the difference between the two alternative sets of private capital stock estimates. The transactions in question consist of government sales of surplus structures and equipment to business and a smaller volume of sales of used equipment by business to foreigners (exports). The following example will illustrate the difference between the transaction-price procedure and the new alternative original-cost procedure: Suppose the government purchases a new asset in year 1 for $100 and sells it in year 4 to a private firm for $40. In the transaction-price method, the business-sector investment of $40 is entered into the sector's gross stock in year 4, and price deflators of capital goods for year 4 are applied to the $40 investment in the estimation of business sector constant dollar gross stock in year 4. In the original-cost procedure, the asset is brought into the business-sector gross stock in year 4 at a value of $100, and the deflators of capital goods for year 1 are used to derive the constant dollar estimate.

Capital stock estimates based on the original-cost procedure differ from those based on the transaction-price procedure because the valuation of business-sector purchases of government surplus assets at their original acquisition costs results in higher estimates of business gross capital stocks. This effect is slightly dampened by the valuation of business-sector sales of used equipment to foreigners at original costs, which has the effect of lowering the estimates of business gross capital stocks. As the value of

1. Lawrence Gross, Irving Rottenberg, and Robert C. Wasson; "New Estimates of Fixed Business Capital in the United States, 1925–63," SURVEY OF CURRENT BUSINESS, December 1966.

2. In many instances, data on the actual original costs and years of original acquisition of these assets were not available and had to be estimated.

3. Earlier work on GOPO capital and the alternative method of valuing purchases of government surplus assets in manufacturing industries appeared in "Manufacturing Investment Since 1929," by Donald G. Wooden and Robert C. Wasson, SURVEY OF CURRENT BUSINESS, November 1956.

business purchases of government surplus has been considerably greater than the value of private exports, the total privately owned constant-dollar gross stock estimated by the original-cost method is greater than that estimated by the transaction-price method by about 1 percent in 1925, about 4.5 percent in the early post-World War II period, and about 1 percent in 1968. The trend of the gross stock estimates prepared by the original-cost alternative is, therefore, slightly different from the trend of the estimates prepared by the transaction-price method.

A number of comparisons of the two sets of estimates for selected periods are shown in table A. For the period 1925–45, there is only a negligible difference in the behavior of constant dollar gross stock estimated by the two methods. From 1945 to 1950, when large amounts of World War II-vintage government surplus assets were sold to business, total constant dollar gross stock increases more rapidly under the original-cost concept. In subsequent periods, when these used assets were retired from the gross stock of private capital, the rate of increase in the constant dollar gross stock is somewhat less under the original-cost method than under the transaction-price method.

Advantages and disadvantages of transaction-price and original-cost methods

The original-cost method of valuing assets transferred between sectors is more consistent with the valuation of assets which do not change hands than is the transaction-price method. Since the gross value of an asset remains constant over its service life in the case where it does not change hands, its gross value should remain unchanged when it is transferred to another sector to complete its service life. Thus, when a used asset is transferred between sectors, it would ordinarily be consistent to add it to the gross stock of the purchasing sector at the original acquisition cost to the selling sector, since the gross value of the asset is not changed by the transaction.

Despite the superior consistency of the original-cost method, there are some important qualifications which should be noted. A large part of the government surplus sold to business is of World War II origin and consisted, in part, of ships, aircraft, and trucks which were sometimes built with special characteristics for wartime service which added to their cost. Under these circumstances, transfers valued at original costs could overstate the growth of the productive capacity in the private sector, where such assets are used for nonwar purposes.

More generally, the government surplus assets sold to business after the war may be inherently less suited to their postwar uses than to their wartime uses. It may, of course, be argued that some new capital assets purchased by the private sector during the war would also be less productive in their postwar uses. It is likely, however, that the government surplus assets purchased by business were generally more specialized, and consequently less adaptable to peacetime uses, than these new assets purchased by business during the war.

A further problem arises in connection with the government disposition of very old structures in the 1950's and 1960's, such as post office buildings and warehouses. These transfers were excluded from the estimates of sales of government surplus assets in cases for which there was some evidence that the acquiring firm was in reality purchasing the property to acquire the land. However, there was no way of identifying all such cases.

Also, there are problems in implementing the original-cost method, since it requires information on the original acquisition costs of the government surplus assets sold to business and the years of original acquisition by the government of these assets, and such information is not always available. The original-cost estimates are, therefore, based on a variety of data sources of uneven quality, incomplete in some respects, and requiring a number of assumptions.

In summary, there are advantages and disadvantages to both methods of valuing used assets purchased or sold by business, and it seems advisable, for the present, to tabulate capital stock estimates using both methods.

Government-owned, privately operated (GOPO) capital

Since estimates of the stock of assets which are owned by the Federal Government but operated by business are of interest, the 1970 study includes capital stock tabulations for these GOPO assets. These estimates, which consist mainly of Atomic Energy Commission plants and capital assets provided by the Department of Defense, have not been included in our esti-

Exhibit A. Contents of Forthcoming OBE Capital Stock Volume

Type of table	Concept of gross investment		
	Privately owned		GOPO [2]
	Transaction-price method [1]	Original-cost method [1]	
Gross and net stocks, depreciation, discards, ratios of net to gross stocks, and average ages of gross and net stocks:			
85% and 130% of Bulletin F:			
Straight line and double declining balance depreciation methods:			
By major industry [3]	A	A	C
By type [4]	B	B	n.a.
Cumulative age distribution of gross stocks:			
85% of Bulletin F:			
Total of equipment and structures for all industries	B	B	n.a.

n.a.—Not available.
A—Available in constant cost (alternates 1 and 2) and current cost (alternates 1 and 2) valuations.
B—Available in constant cost (alternates 1 and 2) valuations.
C—Available in constant cost (alternate 2) valuation.
1. Refers to method of valuing purchases and sales of used assets by the business sector.
2. GOPO—Government-owned, privately operated, including separate tabulations by four government agencies of ownership.
3. Includes tabulations for equipment, structures, and the total of equipment and structures for all industries, farm, manufacturing, and all other industries for constant cost valuations. In current cost valuations, separate estimates for "farm," "manufacturing," and "all other industries" are not included. For GOPO, separate estimates for "equipment" and "structures" are not included.
4. Includes 20 types of equipment and 10 types of structures.

NOTE.—All tabulations are based on the Winfrey retirement pattern.

mates of privately owned capital stock. This treatment is consistent with the approach generally adopted in the national income accounts of recording the use and the returns of capital to the sector of ownership rather than of use. Classification by sector of ownership is desirable if a consistent set of national accounts is to be derived, since most of the available data are on this basis.

Another reason for not including GOPO assets in our capital stock estimates relates to the valuation of government output in the national income accounts. The estimate of the value of national product in the accounts does not include a return on the services of general government capital (which includes GOPO capital); and the estimate of the capital earnings component of national income does not include earnings from general government capital. Since the contribution of GOPO capital is excluded from our measures of output, it would be inconsistent to include GOPO assets in our measures of capital input.

Sources Used to Derive Basic Investment Data

The calculations in the 1970 OBE capital stock study, as in earlier OBE studies, were based on the perpetual inventory method, which uses data on gross investment to calculate estimates of gross capital stock, net capital stock, depreciation, and related measures. The sources and methods used in the previous OBE capital stock studies are given in the article in the December 1966 SURVEY.[4]

The basic investment data are taken from the national income accounts and represent gross investment by the business sector in equipment and nonresidential structures, with this sector's purchases of used assets from other sectors (net of sales) valued at actual transaction prices. Because the scope of OBE's capital stock work was broadened in the 1970 study to include the alternative "original-cost" series, data were needed for two additional types of investment:

1. Purchases of government surplus assets by the business sector valued at original acquisition costs (with information also needed on the years of original acquisition by the government);

2. Sales of used assets by the business sector to foreigners valued at original acquisition costs (with information also needed on the years of original acquisition by business).

The 1970 study also entailed the estimation of series on government-owned, privately operated (GOPO) assets.

The sources used to derive these new data are discussed below.

Purchases of government surplus assets by business

Purchases of government surplus assets have added appreciably to the Nation's stock of business capital since World War II. Some smaller amounts of World War I surplus (notably ships) have also been purchased by business. Although most government surplus currently owned by the business sector was purchased from the Federal Government, purchases of surplus trucks and office furniture from State and local governments are also included in the private stock. The data sources for estimating business purchases of government surplus assets are outlined below.

World War I and interwar-period surplus. The basic data on purchases of government structures were obtained from a study by James A. Cook,[5] which gave both the original acquisition costs and the sales prices of the structures purchased. For our purposes, the value of land was estimated at 3 percent of of the original cost (based on IRS data) and removed. These purchases were very small, amounting to about $250 million in original costs ($760 million in constant 1958 dollars).

It was not necessary to obtain separate data on Government sales of surplus producers' durable equipment from World War I plants, since these equipment investment data were allocated from manufacturers' shipments data on producers' durable equipment at original acquisition costs (i.e., the producers' durable equipment purchased by the government for these plants was assumed to have been sold to business prior to 1925, the first year of our capital stock estimates). Purchases of surplus ships are treated specifically below. Purchases of other World War I and interwar-period surplus equipment, separate from purchases of plants, consisted primarily of trucks and buses and amounted to about $2.2 billion in original costs ($4.6 billion in constant 1958 dollars).

Surplus ships. Sales of government surplus ships to business were recorded in recurring and special reports of the U.S. Shipping Board, Secretary of Commerce, U.S. Maritime Commission, U.S. Federal Maritime Board, and the Maritime Administration. The disposition of World War I and interwar-period surplus ships to domestic buyers was heavy through the 1920's and continued in small amounts in the 1930's. Sales during this period consisted of ships with an original acquisition cost of $2.5 billion ($6.0 billion in constant 1958 dollars). Some data on these ships were found in U.S. Shipping Board reports, which did not provide the original acquisition costs or the actual years of construction of the specific ships later purchased by the business sector. It was necessary, therefore, to estimate the original costs from data on tonnages and average costs per ton in the periods of construction. The specific years of construction were inferred in a pattern which approximated the actual pattern of construction during the years in which these ships were built.

The basic procedure for treating purchases of surplus World War II and postwar ships was similar. Annual data on dispositions of these ships were available from reports of the U.S. Maritime Commission. A large number of ships were sold to the business sector immediately after the war. Dispositions were essentially terminated during the Korean conflict. The estimated original acquisition costs were based on average construction costs for the ships sold. Age at time of sale had to be imputed, with account taken of the large loss through sinking of ships built in 1941–48. Business-sector purchases of World War II and postwar ships amounted to about $3.25 billion ($7.75 billion in constant 1958 dollars).

4. Gross et al., op. cit.

5. James A. Cook, *The Marketing of Surplus War Property*, Public Affairs Press, 1948.

World War II and postwar surplus structures. Sales of surplus World War II structures (primarily industrial plants) amounted to about $6.3 billion ($14.4 billion in constant 1958 dollars). Sales of surplus structures built after the war were negligible—less than $200 million. The amount of the surplus World War II structures had to be estimated from data on sales of surplus structures and related equipment.

The basic sources for sales of World World II surplus structures and related equipment to business were quarterly and special reports of the U.S. Office of Surplus Property, War Assets Administration, Federal Facilities Corporation (covering synthetic rubber plants), and the General Services Administration. Of particular value was the War Assets Administration report of April 1948, "Report on Government-Owned Industrial Plants as of September 30, 1947." That report provided basic information on all of the government surplus plant and equipment sold through 1946 and that still available for sale in 1947. Original acquisition costs, as well as amounts realized, were given for the facilities sold; and original costs were given for the stock available for sale.

From 1947 through 1949, War Assets Administration (WAA) reports formed the basis for the estimates of sales of surplus structures. Beginning in 1950, the reporting of these sales was taken over by the General Services Administration (GSA). Most of the World War II surplus structures were sold to the business sector between 1946 and 1949.

Unlike the data sources for ships, these sources specifically reported the original acquisition costs of these plants, fully equipped. To obtain figures for structures alone, it was necessary to estimate and remove a value for land (5.3 percent of total value prior to 1955 and 6.5 percent thereafter, based on IRS data) and a value of equipment sold with the structures, as explained below.

The WAA and GSA reports provided data on equipment included in those transactions where an entire plant (structures, equipment, and land) was sold and some data on equipment from these plants which was sold separately. Separate estimates were made of the original value of equipment included with the structures by reconstructing the original value of the plants, fully equipped, and allowing for the value of equipment sold separately. The allocation by type of equipment was estimated similarly.

World War II and postwar surplus equipment. Sales of surplus World War II equipment other than ships (including the equipment sold with plants mentioned above) amounted to about $8 billion at original acquisition costs (over $15.5 billion in constant 1958 dollars). Sales of such surplus equipment originally acquired by the Government during the postwar period amounted to about $10 billion (over $12 billion in constant 1958 dollars).

As noted earlier, the value of equipment sold with structures had been separated to obtain estimates for structures alone and, hence, these separate estimates of equipment were available. However, after 1949, some of this related equipment was omitted from our capital stock calculations, being treated essentially as scrap.

For equipment sold separately from structures, a wide range of sources was used, including all those mentioned earlier. Through 1946, data were available in essentially the form needed for purposes of capital stock estimation. After that period, the reports produced by the various government agencies were incomplete in various ways. They did not provide the required detail by type of equipment from which business-sector purchases could be directly obtained, and they provided only transaction prices and not the original acquisition costs. The data for 1947 through 1949 were somewhat more detailed than the post-1949 data and formed a basis for extrapolating through 1949.

A detailed study of sales of government surplus was made for 1958 in connection with the OBE input-output project. This study formed the basis of extrapolation back to 1949 and into the 1960's. Original valuations were obtained by applying a separate factor (constant over time) to the sales prices for each type of equipment. Most of these factors were derived from the input-output study. The sources for the input-output project also provided the basis for computing the original years of acquisition of these assets. Most of the equipment sold after 1950 consisted of aircraft, trucks, buses, and furniture—assets which had been used for a number of years. They were sold at about 15 percent of their original acquisition costs and had a short remaining "life."

Sales of used equipment by business to foreigners

Statistics prepared by the Bureau of the Census from export declarations provided the basic data on exports of used producers' durable equipment at transaction prices. After adjustments for transportation costs and wholesalers' margins, the export values were raised to estimated original costs by a variety of procedures depending on the type of equipment. For example, office equipment was estimated as being sold at one-eighth of the original

Table A. Percent Changes Over Selected Spans in Estimates of Gross Capital Stocks Using Transaction-Price and Original-Cost Methods of Valuing Purchases and Sales of Used Assets by Business

Service Lives: 85 Percent of Bulletin F
Constant Cost 2 Valuation
Winfrey Distribution

Period	All industries, total						Manufacturing industries					
	Structures and equipment		Structures		Equipment		Structures and equipment		Structures		Equipment	
	Transaction-price method	Original-cost method	Transaction-price method	Original-cost method	Transaction-price method	Original-cost method	Transaction-price method	Original-cost method	Transaction-price method	Original-cost method	Transaction-price method	Original-cost method
1925–30	5.6	6.2	8.4	8.6	0.6	1.7	8.2	8.0	11.7	11.2	2.8	3.1
1940–45	−2.8	−3.0	−6.1	−6.0	3.3	2.8	.1	.1	−5.7	−5.0	9.0	9.9
1945–50	23.4	27.5	7.0	9.4	52.9	59.6	31.4	44.2	14.6	26.8	59.8	63.6
1950–55	20.2	19.2	11.6	11.5	31.2	28.6	24.2	23.4	8.7	9.1	39.7	33.5
1955–60	17.7	16.4	16.3	15.8	19.2	17.0	17.1	14.7	11.1	9.7	21.7	18.5
1960–68	37.7	35.5	32.0	30.8	43.7	40.4	31.0	27.5	23.7	18.4	37.7	34.4
1925–68	146.6	147.1	86.6	88.7	256.7	252.5	174.6	181.0	77.3	87.8	319.8	322.3

acquisition cost and trucks at one-third of the original acquisition cost.

With the exception of a small amount of aircraft, such exports were negligible prior to 1946. For the period 1946–68, private exports valued at original costs amounted to about $5.1 billion ($7.3 billion in constant 1958 dollars).

Government-owned, privately operated (GOPO) assets

Investment in GOPO assets for the period 1917–68 is estimated at $83 billion (in constant 1958 dollars), including $22 billion worth of structures and $61 billion worth of equipment. The gross stock of GOPO capital was negligible until World War II; by 1945, it amounted to about $55 billion—mostly Defense Department assets. This stock dropped to about $23 billion in the early 1950's and has been relatively stable since. In 1968, the stock of GOPO capital assets amounted to about $22 billion (constant 1958 dollars), with the Atomic Energy Commission and Department of Defense each accounting for about $8.75 billion; Maritime Administration ships, $3.75 billion; and the National Aeronautics and Space Administration, $0.75 billion.

The methodology for deriving the basic GOPO investment data is discussed below for each of the four major owning agencies: Department of Defense (DOD); Atomic Energy Commission (AEC); Maritime Administration (MA); National Aeronautics and Space Administration (NASA). Price indexes used for deflation were especially designed for each of the agencies to represent the mix of structures and equipment believed to be representative of the assets involved.

Department of Defense. The basic data for these estimates, which represent an investment flow of about $38 billion (in constant 1958 dollars) for the period 1940–68, were derived from reports of the War Assets Administration (see especially the April 1948 report cited under World War II Surplus) and the Civilian Production Administration and, from 1954, the annual DOD report, "Real and Personal Property of the Department of Defense." In the case of structures, separate investment data were available for government-operated and contractor-operated (i.e., privately operated) facilities. However, the total amount of DOD-owned equipment operated by contractors was not separately available and was estimated from unpublished DOD data. As in the case of surplus assets sold to business, the figures on the value of DOD-owned structures were adjusted downward (5.3 percent) to exclude the value of the land. Average service lives for DOD investment were assumed to be 19 years for equipment and 32 years for structures. The service lives assigned were based upon the customary service lives allowed by IRS for the types of structures and equipment involved.

Included in the DOD estimates were assets privately operated at some time but idle in a subsequent period. In the years 1954 through 1968, for which information on this subject was available in DOD reports, it is estimated that the total value of such idle or standby facilities amounted to $3 billion or less (in constant 1958 dollars).

Atomic Energy Commission. The basic data for these estimates, which represent about $11.2 billion worth of investment (in constant 1958 dollars) for the period 1943–68, were derived from annual financial reports of the AEC, supplemented by unpublished AEC figures. For this portion of the GOPO capital stock estimates, the data available were of relatively good quality. Published reports provided identification of privately operated facilities since 1951, while unpublished data were used to allocate total investment between equipment (55 percent) and structures (45 percent) and provided the required aggregates prior to 1951. All AEC investment was given an average service life of 25 years, the weighted average of the service lives of the types of structures and equipment involved.

National Aeronautics and Space Administration. The basic data for these estimates, which represent about $700 million worth of investment (in constant 1958 dollars) for the period 1962–68, were derived from unpublished NASA figures. Data were distinguished in NASA records as to "contractor-held" prior to 1965, and the classification of the contractor-held portion by type (structures and equipment) was imputed from total NASA assets in 1965. After 1965, the breakdown was directly available. Service lives of 15 years for equipment, 32 years for manufacturing structures, and 37 years for nonmanufacturing structures were assumed.

Maritime Administration. The basic data for these estimates of investment in ships, representing about $33 billion (in constant 1958 dollars) for the period 1917–68, were taken from published and unpublished Maritime Administration data giving tonnages of government-owned ships. Values were derived from data on tonnages and average costs per ton. These figures were adjusted to exclude the value of ships operated by the government. Service lives of privately owned ships were used.

Plans for the Future

The 1966 OBE capital stock study presented calculations based on a large number of alternative assumptions as to economic service lives, retirement patterns, and depreciation formulas. Mainly as a consequence of the degree of interest shown by users, some measures in that study have not been updated while other measures have been added. Although the selection of measures in the 1970 study has been refined somewhat from the 1966 study, more research is needed to determine the best assumptions for service lives, retirement patterns, and depreciation formulas. Improvements which are planned for the OBE capital stock estimates in the near future include better price deflators for structures[6] and new data on service lives,[7] including the use of changing service lives.

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6. For discussions of deficiencies in the present deflators for structures, see George Jaszi, Robert O. Wasson, and Lawrence Grose, "Expansion of Fixed Business Capital in the United States," SURVEY OF CURRENT BUSINESS, November 1962, p. 11; and John C. Musgrave, "New Measures of Price Changes in Construction," *Journal of the American Statistical Association*, September 1969, pp. 771–773.

7. For a report on recent research on service lives, see Allen H. Young, "Alternative Measures of Corporate Depreciation and Profits," SURVEY OF CURRENT BUSINESS, April and May 1968.

Table 1.—Constant Dollar Gross and Net Stocks and Mean Age of Structures and Equipment, by Broad Industry Group, 1925–68
Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Sales Prices

SERVICE LIVES: 85 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	Gross stocks						Net stocks using straight line depreciation						Net stocks using double declining balance depreciation					
	Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2		
	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries
Gross and net stocks (billions of 1958 dollars)																		
1925	392.8	88.2	278.3	357.7	75.0	251.4	210.7	46.9	147.7	192.0	40.8	135.1	168.5	37.4	118.2	152.4	32.6	107.9
1926	404.6	90.8	282.0	368.8	77.8	259.3	217.8	48.6	152.9	198.7	42.6	139.7	174.6	38.0	122.9	158.2	34.2	112.1
1927	414.0	93.1	289.6	378.2	80.1	265.9	223.2	49.8	156.8	203.6	43.9	143.2	179.5	40.1	126.3	163.5	35.4	115.6
1928	424.6	95.8	296.8	387.6	83.0	271.8	228.6	51.6	160.1	208.9	45.9	146.2	184.1	41.7	129.1	168.1	37.1	117.7
1929	436.2	98.4	303.4	398.9	85.8	278.9	235.5	54.2	164.5	215.2	48.6	150.6	190.4	44.0	132.8	174.5	39.5	122.5
1930	442.5	100.5	306.8	405.4	88.1	282.9	238.0	54.3	166.7	218.7	48.9	152.9	194.7	43.6	134.5	176.2	39.6	123.3
1931	441.0	99.5	306.5	404.2	87.4	283.8	232.7	52.4	164.0	214.0	47.2	150.6	186.1	41.8	131.0	171.3	37.7	120.9
1932	433.1	96.8	301.2	397.0	85.3	279.6	222.3	49.2	157.8	204.3	44.4	144.7	173.9	38.6	125.5	161.7	34.8	115.1
1933	424.5	95.0	292.3	389.0	83.8	274.1	211.9	46.0	150.7	194.8	42.3	138.2	166.2	36.5	118.8	152.7	32.9	108.9
1934	417.7	93.3	283.8	382.8	82.5	269.8	203.8	44.9	145.1	187.3	40.6	133.0	158.9	34.7	113.7	146.1	31.4	104.2
1935	412.0	91.7	280.8	378.8	81.3	267.1	198.1	43.2	141.3	182.4	39.2	129.6	154.1	33.3	110.3	141.9	30.2	101.2
1936	412.2	91.2	280.4	378.7	81.2	266.8	198.6	42.7	139.9	181.3	38.8	128.5	153.1	33.1	109.2	141.3	30.1	100.4
1937	414.2	91.6	281.5	381.3	82.0	268.2	197.7	43.2	140.1	183.0	38.5	129.1	154.6	33.7	109.8	143.8	30.9	101.1
1938	410.3	90.1	280.2	378.4	81.1	266.3	193.8	41.9	137.3	179.5	38.5	126.7	150.9	32.6	107.1	140.2	30.0	98.9
1939	407.6	89.1	277.4	376.4	80.5	264.9	191.0	41.2	135.5	177.5	38.0	125.3	148.1	32.1	105.8	138.9	29.7	97.9
1940	406.1	89.4	275.7	377.9	81.2	265.5	192.6	41.7	136.8	179.3	38.8	126.0	150.5	32.8	106.3	140.7	30.5	98.8
1941	412.2	90.9	278.4	382.6	82.1	267.5	195.9	43.1	137.3	182.6	40.7	127.8	154.4	34.6	107.8	144.9	32.5	100.4
1942	406.8	89.6	285.0	377.5	83.2	268.8	190.1	43.5	132.6	178.2	39.9	123.4	148.8	33.6	103.4	129.7	31.6	96.3
1943	397.5	87.5	278.7	369.6	80.6	257.3	182.4	40.8	127.1	171.2	38.4	118.2	142.1	32.1	98.7	123.6	30.3	91.9
1944	391.9	86.1	274.2	364.8	79.6	253.7	178.9	39.9	124.1	168.1	37.7	115.5	139.5	31.3	96.6	121.2	29.6	89.9
1945	393.2	87.2	273.9	366.6	81.1	253.7	181.8	41.5	125.1	171.4	39.4	116.7	143.0	33.0	97.0	124.8	31.3	91.4
1946	405.5	93.8	278.6	379.2	87.7	258.4	194.5	46.1	130.1	183.8	45.9	121.6	155.1	38.3	102.7	146.7	37.5	96.0
1947	423.6	100.5	287.8	397.6	94.8	267.5	211.6	54.4	138.6	200.6	52.2	129.8	170.5	46.0	110.3	161.8	43.2	103.3
1948	443.4	106.2	298.9	417.9	100.9	278.7	228.2	59.3	147.8	217.5	57.4	139.0	184.7	49.0	118.2	176.2	47.5	111.1
1949	458.0	109.4	306.0	434.2	104.7	288.1	239.5	61.4	154.3	228.0	59.5	145.5	193.4	50.3	123.4	185.1	49.0	116.3
1950	476.8	112.8	319.7	452.5	108.2	300.0	251.0	63.1	162.8	241.6	61.5	154.1	203.3	51.1	130.6	195.1	50.0	122.5
1951	495.6	118.1	330.4	471.7	113.8	310.8	264.8	66.6	170.3	254.5	65.2	161.4	213.7	54.0	138.8	206.5	53.0	129.6
1952	512.0	123.1	339.7	488.5	119.1	320.2	275.1	69.7	176.4	264.8	68.4	167.4	223.8	56.4	141.9	218.7	55.4	134.6
1953	529.7	128.0	350.1	506.5	124.1	330.8	288.7	72.5	184.0	276.4	71.2	174.9	231.6	58.6	148.4	223.2	57.6	141.1
1954	546.0	133.0	359.5	523.2	128.3	340.4	296.4	75.2	190.8	288.1	73.9	181.3	238.1	60.7	153.6	230.9	59.6	146.3
1955	558.2	137.0	373.3	544.0	134.3	354.5	300.1	77.6	200.2	299.1	76.3	191.5	248.6	62.5	162.0	241.6	61.4	155.0
1956	583.6	144.5	387.8	566.0	141.2	369.4	322.7	81.8	218.6	313.9	80.5	202.0	261.8	66.0	170.8	254.0	65.0	164.0
1957	609.9	151.1	401.8	588.9	147.9	381.7	337.8	85.8	230.0	327.6	84.6	211.7	272.8	69.2	178.6	265.8	68.3	172.1
1958	624.2	154.6	411.2	604.1	151.6	394.8	343.7	88.6	235.5	334.5	85.5	217.3	277.4	69.6	182.7	270.5	68.6	176.7
1959	639.8	158.6	423.0	620.9	154.0	407.7	353.3	90.4	234.1	344.4	88.3	227.1	283.0	69.8	180.8	277.0	69.1	184.5
1960	657.6	159.6	438.6	640.2	157.2	423.6	362.7	87.2	244.1	356.0	86.4	238.1	292.3	68.2	196.0	287.3	68.7	193.7
1961	673.9	162.4	451.8	658.1	160.3	438.2	370.6	87.5	251.7	365.2	86.0	247.0	298.1	69.2	203.9	294.3	68.8	200.5
1962	692.8	165.2	467.8	678.6	163.3	455.5	381.5	88.2	261.9	377.4	87.6	258.3	307.8	69.7	212.3	304.4	69.4	210.0
1963	712.9	168.4	484.0	700.4	166.7	472.1	393.3	89.4	271.9	390.5	89.0	269.4	318.6	70.7	220.3	315.1	70.5	219.0
1964	737.8	172.9	503.7	727.1	171.5	494.4	409.4	92.0	284.0	406.0	91.7	283.7	330.0	73.0	230.0	329.7	72.9	230.8
1965	770.5	180.2	528.0	761.9	179.0	520.6	431.3	96.9	301.8	432.0	96.0	301.7	349.0	77.5	244.7	350.2	77.5	246.0
1966	809.2	189.9	555.4	802.6	189.0	550.0	459.1	104.1	320.8	461.2	104.2	322.3	372.3	83.3	260.6	375.1	84.0	263.3
1967	846.3	198.7	582.1	842.2	198.1	578.6	488.2	110.0	337.3	496.8	110.2	340.8	391.7	88.7	274.3	396.8	89.0	278.1
1968	883.8	206.5	610.3	881.8	206.1	608.3	508.4	114.7	355.0	517.8	115.1	360.0	410.0	92.8	288.3	418.6	92.7	292.4
Mean age of gross and net stocks (years)																		
1925	14.7	12.5	15.7	14.7	10.8	15.8	10.4	7.9	11.2	10.4	7.4	11.3	9.8	7.4	10.5	9.7	6.9	10.6
1926	14.7	11.6	15.6	14.8	10.7	15.7	10.2	7.6	11.0	10.2	7.3	11.1	9.5	7.2	10.2	9.5	6.7	10.3
1927	14.6	11.6	15.6	14.6	10.7	15.7	10.1	7.7	10.9	10.1	7.2	10.9	9.4	7.3	10.1	9.4	6.7	10.2
1928	14.6	11.3	15.6	14.5	10.6	15.7	10.0	7.6	10.8	10.0	7.1	10.9	9.3	7.0	10.0	9.3	6.5	10.1
1929	14.5	11.1	15.6	14.4	10.4	15.6	9.9	7.3	10.7	9.8	6.9	10.7	9.1	6.7	9.9	9.1	6.3	9.9
1930	14.6	11.2	15.8	14.5	10.6	15.6	9.9	7.5	10.7	9.8	7.1	10.7	9.2	6.9	9.9	9.1	6.5	9.9
1931	14.9	11.6	16.0	14.8	10.9	15.9	10.2	7.9	11.0	10.2	7.5	11.0	9.6	7.4	10.3	9.5	7.0	10.2
1932	15.5	12.1	16.5	15.3	11.4	16.5	10.5	8.5	11.5	10.7	8.1	11.5	10.2	8.0	10.9	10.1	7.7	10.8
1933	16.0	12.4	17.0	15.9	11.8	17.0	11.4	9.0	12.1	11.3	8.5	12.1	10.8	8.5	11.5	10.8	8.1	11.5
1934	16.4	12.8	17.5	16.3	12.2	17.4	11.8	9.2	12.6	11.7	8.9	12.6	11.3	8.8	12.0	11.2	8.5	12.0
1935	16.7	13.1	17.9	16.6	12.5	17.8	12.1	9.5	12.9	12.0	9.2	12.8	11.6	9.1	12.3	11.4	8.7	12.2
1936	16.8	13.3	18.0	16.7	12.6	18.0	12.1	9.5	12.9	12.0	9.2	12.9	11.5	9.0	12.3	11.4	8.7	12.3
1937	16.8	13.1	18.1	16.7	12.5	18.0	11.9	9.3	12.8	11.8	8.9	12.7	11.3	8.7	12.2	11.1	8.3	12.1
1938	17.1	13.3	18.3	16.9	12.7	18.2	12.1	9.4	13.0	11.9	9.1	12.8	11.5	8.9	12.4	11.3	8.5	12.2
1939	17.2	13.4	18.5	17.0	12.9	18.3	12.1	9.4	13.1	11.9	9.1	12.9	11.5	8.8	12.4	11.3	8.5	12.3
1940	17.2	13.3	18.6	16.9	12.8	18.3	11.9	9.1	12.9	11.7	8.8	12.7	11.2	8.5	12.2	11.0	8.2	12.0
1941	17.0	13.1	18.4	16.7	12.5	18.2	11.6	8.7	12.7	11.3	8.3	12.5	10.8	8.0	11.9	10.6	7.6	11.7
1942	17.2	13.2	19.0	17.0	12.6	18.5	11.8	8.8	13.0	11.6	8.4	12.8	11.1	8.1	12.2	10.9	7.8	12.1
1943	17.5	13.4	19.0	17.3	12.8	18.8	12.1	9.0	13.4	11.9	8.2	13.2	11.5	8.4	12.7	11.3	8.1	12.5
1944	17.7	13.5	19.3	17.4	12.9	19.1	12.3	9.0	13.5	12.0	8.7	13.2	11.5	8.4	12.8	11.3	8.1	12.6
1945	17.5	13.2	19.2	17.3	12.8	19.0	11.8	8.6	13.2	11.6	8.3	13.0	11.1	7.9	12.4	10.8	7.6	12.3
1946	16.0	12.2	18.9	16.6	11.7	18.4	10.9	7.4	12.5	10.7	7.1	12.3	10.1	6.7	11.7	9.9	6.4	11.8
1947	16.1	11.3	18.1	15.8	10.9	17.5	10.0	6.6	11.6	9.8	6.4	11.4	9.2	5.9	10.8	9.0	5.7	10.6
1948	16.4	10.8	17.3	15.0	10.3	17.1	9.3	6.2	10.9	9.1	6.0	10.7	8.5	5.7	10.1	8.8	5.4	9.9
1949	14.8	10.6	16.8	14.5	10.1	16.5	8.9	6.2	10.4	8.7	6.0	10.2	8.2	5.7	9.6	8.0	5.5	9.4
1950	14.3	10.4	15.2	14.0	10.0	15.9	8.6	6.3	9.9	8.4	6.1	9.7	7.9	5.8	9.1	7.7	5.6	9.0
1951	13.9	10.1	15.7	13.5	9.7	15.4	8.3	6.2	9.5	8.2	6.0	9.3	7.6	5.7	8.8	7.4	5.5	8.6
1952	13.5	9.8	15.3	13.2	9.5	15.0	8.1	6.1	9.2	7.9	6.0	9.0	7.6	5.7	8.5	7.3	5.5	8.3
1953	13.2	9.7	14.9	12.8	9.3	14.6	7.9	6.1	8.9	7.7	6.0	8.8	7.3	5.7	8.3	7.1	5.5	8.1
1954	12.9	9.5	14.6	12.6	9.3	14.2	7.8	6.1	8.8	7.7	6.0	8.6	7.2	5.7	8.1	7.1	5.6	7.9
1955	12.6	9.5	14.1	12.3	9.2	13.8	7.7	6.2	8.4	7.5	6.1	8.2	7.1	5.7	7.9	6.9	5.6	7.6
1956	12.3	9.3	13.7	12.0	9.1	13.4	7.5	6.1	8.2	7.3	6.0	8.0	6.9	5.6	7.5	6.8	5.5	7.3
1957	12.0	9.2	13.3	11.7	9.0	13.0	7.4	6.0	8.0	7.2	5.9	7.8	6.8	5.6	7.4	6.7	5.5	7.2
1958	11.9	9.2	12.9	11.6	9.0	12.8	7.4	6.2	8.0	7.3	6.1	7.8	6.9	5.8	7.4	6.7	5.7	7.2
1959	11.8	9.4	12.9	11.5	9.2	12.5	7.4	6.4	7.9	7.2	6.3	7.6	6.9	6.0	7.3	6.7	5.9	7.1

See footnote at end of table.

Table 1.—Constant Dollar Gross and Net Stocks and Mean Age of Structures and Equipment, by Broad Industry Group, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Sales Prices—Continued

Year	Gross stocks						Net stocks using straight line depreciation						Net stocks using double declining balance depreciation					
	Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2		
	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries
	Mean age of gross and net stocks (years)—Continued																	
1960	11.7	9.4	12.5	11.4	9.3	12.3	7.4	6.6	7.7	7.2	6.5	7.5	6.9	6.1	7.2	6.7	6.0	6.9
1961	11.6	9.5	12.4	11.3	9.4	12.1	7.4	6.7	7.7	7.2	6.6	7.4	6.9	6.2	7.1	6.7	6.2	6.9
1962	11.5	9.6	12.2	11.1	9.5	11.8	7.4	6.8	7.6	7.2	6.7	7.3	6.9	6.3	7.1	6.7	6.2	6.8
1963	11.3	9.7	12.0	11.0	9.5	11.5	7.4	6.8	7.5	7.2	6.7	7.3	6.8	6.3	7.0	6.7	6.2	6.8
1964	11.2	9.6	11.7	10.8	9.5	11.3	7.3	6.7	7.4	7.1	6.6	7.2	6.7	6.2	6.9	6.6	6.2	6.6
1965	10.9	9.5	11.4	10.6	9.4	11.0	7.1	6.5	7.2	6.9	6.4	7.0	6.6	6.0	6.7	6.4	5.9	6.5
1966	10.6	9.3	11.1	10.3	9.1	10.7	6.9	6.3	7.1	6.7	6.1	6.8	6.4	5.7	6.5	6.2	5.6	6.3
1967	10.4	9.1	10.9	10.1	9.0	10.5	6.8	6.1	7.0	6.6	6.0	6.7	6.3	5.6	6.6	6.1	5.5	6.3
1968	10.2	9.0	10.7	9.9	8.9	10.3	6.7	6.0	6.9	6.5	5.9	6.7	6.2	5.5	6.4	6.1	5.5	6.2

NOTE.—Capital stock estimates for "Farm" may be obtained by subtracting the sum of the "Manufacturing" and "Other nonfarm industries" columns from the "All industries" column.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 2.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group and Type of Structures, 1925–68 Privately Owned, With Purchases of Used Assets at Sales Prices

SERVICE LIVES: 55 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	Constant cost 1											Constant cost 2									
	All industries[1]	Industry			Selected types of structures							All industries[1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional and social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional and social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
	Gross stocks (billions of 1958 dollars)																				
1925	268.3	19.8	58.1	188.9	37.3	51.9	11.5	7.0	87.7	3.0	23.3	231.7	45.0	168.9	32.0	41.5	9.3	6.4	87.0	3.9	15.0
1926	274.3	19.6	59.7	194.9	38.4	54.5	12.6	8.5	87.7	4.2	24.0	238.5	46.6	172.2	33.1	44.8	10.2	6.9	87.0	4.2	16.1
1927	282.0	19.8	61.2	201.2	39.5	57.1	13.3	9.2	87.8	4.4	26.6	245.4	48.2	177.5	34.1	48.5	11.3	7.5	87.1	4.4	17.2
1928	289.2	19.6	63.2	206.5	40.8	59.6	14.9	9.7	87.7	4.7	28.0	252.1	49.3	182.3	35.5	49.0	12.2	8.0	87.0	4.7	18.1
1929	297.0	19.4	65.8	211.9	42.7	62.2	15.9	10.1	87.9	5.2	29.3	258.8	51.1	187.3	37.3	51.7	13.2	8.3	87.1	5.2	19.0
1930	302.6	19.1	66.6	216.9	43.4	63.8	17.1	10.4	87.9	5.8	30.7	265.4	54.2	192.1	37.9	53.8	14.3	8.6	87.1	5.8	30.1
1931	308.6	18.7	68.9	219.0	43.1	64.4	18.0	10.7	87.4	6.6	31.6	268.8	53.9	194.2	37.7	54.5	15.1	8.9	86.6	6.6	30.6
1932	301.2	18.2	64.4	218.6	42.2	64.1	18.5	10.7	86.4	6.1	31.5	265.1	52.8	194.1	37.0	54.2	15.5	9.0	85.0	6.1	30.9
1933	297.5	17.8	63.5	216.8	41.7	63.6	18.5	10.7	84.9	6.0	31.9	262.1	52.3	192.0	36.8	54.3	15.6	8.9	84.1	6.0	30.7
1934	294.1	17.4	62.5	214.1	41.1	63.1	18.6	10.6	83.6	5.9	31.2	259.3	51.8	190.2	36.2	54.0	15.6	8.9	82.8	5.9	30.7
1935	290.6	17.0	61.4	212.3	40.4	62.7	18.7	10.6	82.1	5.9	31.0	256.6	51.0	189.5	35.6	53.8	15.7	8.8	81.4	5.9	30.8
1936	288.3	16.8	60.6	211.0	39.9	62.5	19.0	10.6	80.8	5.9	31.0	254.6	50.7	187.4	35.3	53.7	15.9	8.8	80.1	5.9	30.8
1937	287.7	16.5	60.0	210.5	40.1	62.5	19.3	10.8	79.7	5.9	31.2	254.0	51.1	187.2	35.0	53.8	16.1	8.9	78.9	5.9	31.1
1938	285.3	16.3	59.5	209.4	39.5	62.1	19.5	10.7	78.1	5.9	31.5	253.3	50.6	186.3	34.2	53.7	16.4	9.0	77.4	5.9	31.5
1939	283.0	16.0	58.7	208.3	38.5	61.7	19.8	10.8	76.7	5.9	31.8	251.0	50.1	185.8	34.7	53.5	16.6	9.1	76.0	5.9	32.0
1940	281.5	15.7	58.4	207.3	38.7	61.4	20.1	10.9	75.3	6.0	32.2	251.2	50.2	185.2	34.7	53.4	16.9	9.1	74.6	6.0	32.8
1941	281.0	15.5	58.1	206.4	38.4	61.2	20.5	10.8	73.9	6.1	32.5	252.4	51.3	184.6	35.6	53.4	17.2	9.1	73.1	6.1	33.4
1942	276.8	15.2	57.8	203.8	38.7	60.1	20.5	10.6	72.3	6.1	32.5	248.0	50.4	182.4	35.0	52.5	17.3	9.0	71.6	6.1	33.2
1943	270.9	15.0	56.8	200.0	37.4	58.8	20.4	10.4	70.8	5.9	32.1	243.0	48.9	179.1	34.0	51.4	17.2	8.7	70.0	5.9	33.0
1944	265.7	14.8	54.0	196.9	36.3	57.3	20.3	10.1	69.4	5.8	31.0	238.5	47.5	178.3	33.1	50.2	17.1	8.6	68.5	5.8	32.9
1945	262.4	14.5	53.6	194.3	35.3	56.9	20.4	9.9	67.9	5.6	31.8	235.0	47.4	174.1	33.2	49.3	17.2	8.4	67.0	5.6	32.9
1946	255.7	14.1	56.7	193.8	35.8	56.0	20.8	9.8	66.2	5.5	32.2	230.4	50.6	173.7	35.8	50.1	17.5	8.3	65.4	5.8	33.3
1947	248.9	13.6	55.2	194.2	40.2	55.7	21.2	9.7	65.0	5.1	33.3	241.0	52.3	173.0	37.2	50.1	18.0	8.2	64.0	6.1	34.1
1948	271.0	16.1	59.1	195.8	40.7	57.0	21.9	9.7	63.5	5.6	34.7	245.4	53.7	175.6	38.0	50.9	18.7	8.2	62.5	6.8	35.2
1949	273.5	16.4	59.1	197.9	40.5	56.9	22.8	9.7	62.1	7.0	36.7	248.6	54.2	177.0	38.1	51.1	19.7	8.3	61.1	7.0	36.9
1950	276.8	16.9	58.9	201.1	40.4	57.1	24.0	9.7	60.7	7.2	38.7	252.5	54.3	181.4	38.1	51.6	20.0	8.4	59.7	7.2	38.9
1951	281.4	17.2	59.6	204.5	41.3	57.5	25.2	9.5	59.2	7.4	40.7	257.5	55.3	184.8	39.2	52.1	21.1	8.8	58.3	7.4	41.0
1952	285.5	17.0	58.2	207.7	42.4	57.2	26.3	9.3	58.0	7.7	42.5	261.9	55.2	189.2	40.4	52.0	22.2	8.1	57.0	7.7	42.7
1953	290.9	17.9	59.8	212.1	43.4	57.7	27.5	9.1	56.8	8.1	44.7	267.7	57.0	192.7	41.5	52.0	24.2	8.0	55.8	8.1	44.9
1954	296.8	18.3	61.6	217.0	44.2	58.5	28.9	9.0	55.4	8.5	46.5	274.0	57.9	197.9	42.5	53.9	25.7	7.8	54.4	8.5	46.8
1955	303.8	18.5	62.5	222.8	45.8	60.4	30.2	8.9	54.0	8.1	48.1	281.6	59.0	204.1	44.0	55.7	27.3	7.7	53.0	9.1	48.6
1956	313.0	18.9	64.0	230.2	47.7	62.9	31.7	8.9	52.6	8.9	50.1	291.3	60.6	211.8	46.0	58.1	28.7	7.7	51.7	9.9	49.0
1957	322.1	19.2	65.7	237.2	49.9	64.7	33.4	8.9	51.3	10.7	52.2	301.1	62.6	216.3	48.2	60.1	30.3	7.7	50.3	10.7	53.3
1958	329.6	19.5	67.0	243.1	50.8	66.8	35.1	8.9	49.8	11.4	54.4	308.5	64.0	226.0	49.4	62.2	32.0	7.9	48.8	11.4	55.0
1959	338.6	19.7	67.3	249.6	52.5	68.6	36.6	9.1	48.2	12.0	56.3	317.7	64.6	232.4	50.2	64.0	33.7	8.1	47.4	12.0	58.2
1960	344.0	20.0	67.9	257.0	53.9	70.9	38.3	9.3	46.8	12.6	58.2	327.5	65.5	242.0	51.7	67.3	35.8	8.5	46.0	12.8	60.5
1961	353.2	20.2	68.6	264.4	54.3	73.6	40.1	9.7	45.3	13.4	60.9	337.5	66.3	250.7	53.3	70.6	37.7	8.9	44.5	13.4	63.7
1962	362.3	20.5	69.4	272.4	55.9	76.4	42.0	10.1	44.0	14.0	61.7	348.1	67.5	260.1	55.0	74.1	39.8	9.4	43.3	14.0	64.7
1963	371.0	20.7	70.3	280.0	57.4	79.2	43.9	10.4	42.5	14.7	63.3	358.5	68.6	268.3	56.7	77.5	42.0	9.8	42.1	14.7	65.7
1964	380.7	21.0	71.3	288.5	58.3	82.2	46.0	10.7	41.5	15.6	65.2	370.1	69.8	279.2	58.7	81.3	44.5	10.1	40.8	15.6	68.9
1965	392.8	21.3	73.1	298.4	62.5	86.4	48.3	11.1	40.2	16.5	67.6	385.2	71.9	293.0	62.2	86.4	47.1	10.6	39.6	16.5	61.7
1966	408.3	21.5	75.7	311.1	66.9	90.6	50.6	11.5	38.1	17.4	70.5	402.0	74.3	305.7	65.8	91.4	49.9	11.2	38.6	17.4	65.0
1967	421.4	21.8	78.1	321.4	70.6	94.5	52.7	11.9	36.0	18.2	73.5	417.2	77.4	317.9	70.7	96.3	52.4	11.7	37.5	18.2	68.2
1968	434.2	22.1	80.2	332.0	73.3	99.1	54.8	12.2	37.0	19.0	76.3	432.3	78.7	330.5	73.8	101.8	54.9	12.1	38.5	19.0	71.5

See footnote at end of table.

Table 2.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group and Type of Structures, 1925–68
Privately Owned, With Purchases of Used Assets at Sales Prices—Continued

Year	Constant cost 1											Constant cost 2									
	All industries [1]	Industry			Selected types of structures							All industries [1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
Net stocks using straight line depreciation (billions of 1958 dollars)																					
1925	144.0	9.8	30.5	103.3	20.4	29.7	7.9	4.7	48.1	2.2	14.8	123.2	34.7	90.7	17.8	24.3	6.5	3.9	42.8	2.3	8.4
1926	148.7	9.6	31.8	107.2	21.1	31.5	8.8	5.2	42.6	2.4	15.7	129.6	35.9	94.0	18.5	26.1	7.2	4.3	42.2	2.4	10.1
1927	152.6	9.6	32.5	111.1	21.7	33.4	9.7	5.7	42.2	2.5	15.8	134.0	37.0	97.4	19.1	28.0	8.0	4.7	41.8	2.6	10.3
1928	157.9	9.5	34.3	114.2	22.6	35.2	10.6	6.1	41.7	2.9	17.5	138.2	38.5	100.3	20.0	29.0	8.8	5.1	41.3	2.9	11.4
1929	162.9	9.2	36.2	117.3	24.0	36.8	11.4	6.3	41.6	3.3	18.3	143.3	39.6	103.3	21.9	31.9	9.6	5.8	41.1	3.3	11.9
1930	165.6	9.0	38.5	120.0	24.3	37.7	12.3	6.5	41.5	3.7	19.1	146.3	41.0	106.2	21.6	32.1	10.4	5.5	40.8	3.7	12.6
1931	168.8	8.7	35.8	119.8	23.5	37.5	12.8	6.8	40.6	3.8	19.2	146.1	38.1	106.3	20.9	33.2	10.9	5.6	40.1	3.8	12.8
1932	156.1	8.3	28.4	117.4	22.2	34.6	13.0	6.5	39.3	3.7	18.8	141.1	28.5	108.4	19.7	33.5	11.1	5.5	38.9	3.7	12.5
1933	153.2	7.9	32.1	113.3	21.4	34.3	12.8	6.3	37.8	3.5	13.0	136.1	27.5	100.7	19.0	31.4	10.9	5.4	37.4	3.5	12.1
1934	148.0	7.5	30.9	109.5	20.5	34.1	12.6	6.1	36.5	3.3	17.3	131.5	25.5	97.5	18.3	30.4	10.7	5.2	36.1	3.3	11.7
1935	143.1	7.2	29.5	106.4	19.6	33.2	12.4	5.9	35.2	3.1	16.7	127.4	25.4	94.7	17.5	29.5	10.6	5.0	34.6	3.1	11.3
1936	138.8	7.1	28.7	104.6	19.0	32.4	12.4	5.8	34.2	3.0	16.4	124.6	24.5	92.7	17.0	28.9	10.5	4.9	33.8	3.0	11.2
1937	136.2	7.0	28.6	102.7	19.0	31.9	12.4	5.7	33.3	2.9	16.2	123.5	24.2	91.6	17.1	28.5	10.5	4.9	33.9	2.9	11.2
1938	133.1	6.8	27.5	100.8	18.8	31.1	12.4	5.7	32.1	2.9	16.1	121.1	24.1	90.2	16.5	27.8	10.5	4.9	31.7	2.8	11.4
1939	132.4	6.7	26.7	99.6	17.7	30.3	12.3	5.7	31.0	2.8	16.1	119.1	23.5	88.9	16.0	27.3	10.5	4.9	30.7	2.8	11.8
1940	130.6	6.5	26.6	97.5	17.5	29.7	12.3	5.6	30.1	2.8	16.2	117.9	23.5	87.8	16.0	26.6	10.5	4.8	29.7	2.8	12.0
1941	130.2	6.4	27.3	96.4	16.9	29.2	12.4	5.5	29.2	2.8	16.3	117.8	24.5	84.9	15.9	26.2	10.6	4.7	29.9	2.8	13.2
1942	126.3	6.3	26.3	93.7	17.7	27.9	12.2	5.2	28.3	2.9	16.6	114.4	23.7	84.6	16.3	25.1	10.4	4.5	27.9	2.9	12.1
1943	120.8	6.2	24.6	90.0	16.6	24.3	11.8	4.9	27.4	2.7	15.5	109.6	22.3	81.2	15.4	23.6	10.1	4.2	27.0	2.7	11.7
1944	116.5	6.1	23.2	87.1	16.9	24.5	11.5	4.6	26.7	2.5	15.1	105.7	21.0	78.8	14.9	23.3	9.8	4.0	26.2	2.5	11.6
1945	114.2	6.0	22.2	86.0	16.0	23.8	11.3	4.4	26.0	2.5	15.0	103.7	21.1	76.6	14.9	23.4	9.6	3.7	25.4	2.5	11.4
1946	115.7	6.7	24.7	85.2	15.9	24.6	11.6	4.4	25.1	2.7	15.3	103.0	24.3	76.7	17.7	23.1	9.7	3.7	24.6	2.7	12.6
1947	123.2	7.4	28.6	86.2	20.3	24.7	11.7	4.2	24.7	3.1	16.2	111.2	28.4	77.4	19.2	22.2	10.6	3.6	24.2	3.1	12.3
1948	126.2	8.0	29.8	88.5	20.0	25.2	12.1	4.2	24.1	3.7	17.7	113.5	27.5	79.7	20.0	22.9	10.5	3.7	23.6	3.7	13.2
1949	129.7	8.5	30.1	91.3	21.9	25.3	12.7	4.3	23.6	4.0	19.5	119.3	28.3	82.3	20.2	23.8	11.3	3.8	23.0	4.0	14.8
1950	133.9	9.0	30.1	94.8	23.9	25.7	13.6	4.3	23.0	4.2	21.4	123.6	28.6	85.1	20.8	23.8	12.2	3.8	22.4	4.2	15.6
1951	139.2	9.4	31.1	98.7	22.0	26.3	14.7	4.3	22.4	4.4	23.3	128.9	29.7	89.9	21.4	24.4	13.2	3.8	21.8	4.4	18.4
1952	144.9	9.8	31.9	102.2	23.2	26.4	15.5	4.1	22.0	4.7	24.3	133.6	30.6	93.3	22.6	24.5	14.0	3.7	21.4	4.7	19.9
1953	149.7	10.3	32.7	106.8	24.1	27.3	16.3	4.0	21.7	4.9	25.7	138.3	31.4	97.3	23.6	25.3	14.8	3.6	21.1	4.9	21.7
1954	154.5	10.5	33.4	111.6	24.9	28.5	17.4	4.0	21.2	5.2	26.1	142.2	32.1	102.5	24.3	26.7	15.0	3.5	20.6	5.2	23.2
1955	162.8	10.8	34.2	117.9	26.2	30.4	18.4	4.0	20.5	5.6	29.4	153.0	32.0	108.3	25.0	28.6	17.0	3.5	20.0	5.6	24.5
1956	170.4	11.1	35.6	123.7	27.9	33.9	19.6	4.1	20.0	6.2	30.5	160.6	34.3	115.2	27.2	31.1	18.2	3.6	19.5	6.2	26.2
1957	178.2	11.3	37.1	129.8	29.7	35.0	20.8	4.1	19.4	6.7	32.4	168.8	35.9	121.6	29.0	33.3	19.5	3.7	19.0	6.7	28.1
1958	184.0	11.6	37.9	134.5	30.2	37.0	22.1	4.3	18.8	7.1	34.0	175.2	36.8	126.5	29.6	34.2	20.8	3.9	18.8	7.1	29.9
1959	189.1	11.7	37.8	139.6	30.3	38.0	23.3	4.6	18.0	7.4	35.2	181.9	36.9	132.0	29.8	37.5	22.1	4.2	17.7	7.4	31.4
1960	195.2	11.9	38.1	145.2	31.2	41.2	24.6	4.9	17.4	7.8	35.2	188.5	37.3	139.3	30.8	40.0	23.0	4.6	17.1	7.8	32.8
1961	200.9	12.0	38.2	150.7	31.8	43.6	25.9	5.2	16.7	8.0	37.2	193.3	37.6	145.0	31.6	43.9	25.2	5.0	16.4	8.0	34.0
1962	206.7	12.1	38.2	156.4	32.6	46.1	27.3	5.6	16.1	8.3	37.9	198.6	37.7	152.8	32.4	46.0	26.5	5.4	15.9	8.3	35.0
1963	212.8	12.2	38.5	161.5	33.3	48.5	28.5	5.9	15.7	8.6	38.6	204.4	38.1	159.1	33.2	48.9	28.5	5.8	15.5	8.6	36.0
1964	218.6	12.4	38.8	167.4	34.4	51.0	30.3	6.1	15.2	9.0	39.4	217.2	38.6	168.9	34.4	52.0	30.3	6.1	15.0	9.0	37.1
1965	227.3	12.4	39.8	175.6	36.6	54.5	32.0	6.5	14.7	9.6	40.5	228.0	38.7	175.9	36.8	55.3	32.4	6.5	14.5	9.6	38.6
1966	238.1	12.5	41.5	184.2	39.9	57.8	33.7	6.8	14.3	10.1	42.3	240.2	41.6	186.2	40.3	60.2	34.5	6.9	14.2	10.1	40.6
1967	248.7	12.5	43.9	191.1	43.4	60.8	35.2	7.1	14.0	10.5	43.8	250.4	42.2	194.0	42.9	63.9	36.3	7.3	13.9	10.5	42.4
1968	264.9	12.6	44.2	198.2	44.1	64.3	36.6	7.3	13.7	10.9	45.5	260.3	44.6	203.1	44.7	66.1	38.0	7.6	13.6	10.9	44.8
Net stocks using double declining balance depreciation (billions of 1958 dollars)																					
1925	116.0	7.8	24.7	83.6	16.4	24.3	6.8	3.9	33.7	1.8	12.3	100.9	20.0	73.2	14.3	20.0	5.6	3.2	33.4	1.8	7.8
1926	120.4	7.7	25.8	87.0	17.1	26.0	7.8	4.4	33.3	2.0	13.2	104.9	21.1	76.2	15.0	21.7	6.3	3.6	33.0	2.0	8.5
1927	124.2	7.6	26.6	90.0	17.6	27.7	8.4	4.8	33.0	2.3	14.1	108.9	22.0	79.3	15.6	23.4	7.0	4.0	32.7	2.2	9.1
1928	128.7	7.5	27.9	93.3	18.4	29.2	9.2	5.2	32.7	2.4	14.7	112.7	23.3	81.8	16.3	24.0	7.7	4.3	32.4	2.4	9.6
1929	133.1	7.4	28.8	95.9	19.7	30.7	9.9	5.8	32.7	2.8	15.2	117.2	24.5	84.5	17.5	25.7	8.4	4.6	32.2	2.8	10.0
1930	135.1	7.1	29.8	98.1	19.9	31.2	10.7	5.4	32.5	3.1	15.9	119.6	25.5	86.9	17.6	27.2	9.1	4.6	32.2	3.1	10.5
1931	132.9	6.8	28.5	97.6	18.9	30.9	11.1	5.5	32.0	3.1	15.8	117.9	24.4	86.7	16.8	27.6	9.6	4.7	31.6	3.1	10.6
1932	127.7	6.4	26.4	94.8	17.6	29.7	11.2	5.4	30.9	3.0	15.3	113.5	22.7	84.4	15.7	26.6	9.6	4.6	30.5	3.0	10.2
1933	121.9	6.1	25.2	90.5	16.8	28.4	10.9	5.1	29.5	2.8	14.4	108.4	21.7	80.6	14.9	25.4	9.3	4.4	29.2	2.8	9.7
1934	116.7	5.9	24.1	86.8	16.0	27.2	10.6	4.9	28.4	2.6	13.7	103.9	20.7	77.4	14.3	24.3	9.0	4.2	28.1	2.6	9.3
1935	112.2	5.6	22.8	83.8	15.1	26.2	10.3	4.7	27.3	2.4	13.1	100.0	19.7	74.7	13.5	23.4	8.8	4.0	27.0	2.4	8.9
1936	109.3	5.4	22.2	81.7	14.7	25.5	10.2	4.6	26.4	2.3	12.6	97.5	19.2	72.9	13.1	22.8	8.6	3.9	26.1	2.3	8.8
1937	106.2	5.4	22.2	80.6	14.8	25.1	10.1	4.5	25.8	2.2	12.6	94.6	19.4	72.0	13.4	22.4	8.6	3.8	25.5	2.2	8.8
1938	103.6	5.3	21.3	79.0	14.2	24.3	10.1	4.5	24.8	2.2	12.6	94.0	18.7	70.0	13.8	21.8	8.6	3.8	24.5	2.2	9.0
1939	103.5	5.2	20.7	77.6	13.7	23.6	10.0	4.5	23.9	2.1	12.7	93.2	18.3	69.7	12.4	21.2	8.5	3.9	23.7	2.1	9.3
1940	102.2	5.1	20.7	76.4	13.7	23.1	10.0	4.4	23.2	2.1	12.6	91.4	18.5	68.0	12.5	20.8	8.5	3.8	22.9	2.1	9.6
1941	102.3	5.0	21.7	75.6	14.5	22.8	10.0	4.3	22.5	2.2	12.9	92.7	19.5	68.2	13.4	20.5	8.5	3.7	22.3	2.2	9.8
1942	98.8	4.9	20.7	73.2	14.0	21.6	9.8	4.1	21.9	2.3	12.7	89.7	18.8	63.1	13.0	19.4	8.3	3.5	21.5	2.3	9.7
1943	94.6	4.9	19.2	69.0	13.6	20.2	9.4	3.8	21.2	2.1	12.2	85.4	17.4	63.1	12.1	18.1	8.0	3.2	20.8	2.1	9.3
1944	90.4	4.8	18.0	67.5	12.3	18.9	9.1	3.6	20.6	2.0	11.9	82.1	16.2	60.9	11.4	17.0	7.7	3.0	20.2	2.0	9.1
1945	88.5	4.8	18.1	65.6	12.6	18.1	8.9	3.4	20.0	1.9	11.8	80.7	15.5	60.4	11.8	16.2	7.5	2.9	19.6	1.9	9.0
1946	88.8	5.5	21.7	66.5	16.4	19.3	9.1	3.4	19.4	2.1	12.1	85.3	20.0	60.6	14.6	17.2	7.7	2.8	19.0	2.1	9.3
1947	97.5	6.1	23.5	67.8	16.8	19.3	9.3	3.2	19.2	2.5	13.2	88.8	21.8	60.9	15.0	17.3	7.9	2.8	18.7	2.5	10.0
1948	101.7	6.7	24.5	70.4	17.4	19.9	9.7	3.3	18.9	3.1	14.5	93.1	23.1	63.8	16.7	18.1	8.4	2.9	18.3	3.1	10.9
1949	105.0	7.2	24.8	73.1	17.3	20.1	10.3	3.4	18.3	3.4	16.3	96.7	23.6	66.0	16.7	18.6	9.2	3.0	17.9	3.4	12.4
1950	108.9	7.6	24.7	76.7	17.2	20.5	11.2	3.6	17.9	3.5	18.0	100.7	23.5	69.6	16.7	19.2	10.1	3.1	17.4	3.5	14.0
1951	113.3	8.0	25.5	80.4	18.1	21.3	12.2	3.4	17.4	3.6	19.7	105.6	24.4	72.3	17.6	19.9	11.0	3.0	17.0	3.6	15.6
1952	118.0	8.3	26.2	83.5	19.1	21.4	12.9	3.3	17.2	3.8	21.0	109.8	25.1	75.3	18.7	19.9	11.8	2.9	16.8	3.8	16.9
1953	122.1	8.6	26.8	87.7	19.9	22.2	13.7	3.2	17.0	4.1	22.4	114.7	25.7	78.4	19.5	20.7	12.5	2.9	16.3	4.1	18.4
1954	126.0	8.9	27.2	91.9	20.5	23.4	14.7	3.2	16.6	4.3	23.7	119.7	26.2	84.6	20.1	21.0	13.6	2.8	16.2	4.3	19.7

See footnote at end of table.

Table 2.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group, and Type of Structures, 1925–68 Privately Owned, With Purchases of Used Assets at Sales Prices—Continued

Year	Constant cost 1											Constant cost 2									
	All industries[1]	Industry			Selected types of structures							All industries[1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
Net stocks using double declining balance depreciation (billions of 1958 dollars)—Continued																					
1955	183.6	9.1	27.9	96.6	21.6	25.2	15.6	2.2	16.1	4.6	24.6	125.6	26.9	89.7	21.1	23.9	14.6	2.8	15.6	4.6	20.7
1956	140.9	9.3	29.1	102.8	23.1	27.7	16.7	2.3	15.6	5.1	26.3	133.1	28.1	95.8	22.5	26.2	15.6	2.9	15.3	5.1	22.1
1957	147.5	9.5	30.4	107.7	24.6	29.6	17.8	2.3	16.2	5.6	27.1	140.1	29.4	101.3	24.1	29.0	16.7	3.0	14.8	5.6	23.6
1958	152.1	9.6	30.9	111.5	24.9	31.2	18.8	2.5	16.6	6.0	28.3	145.2	30.1	104.6	24.4	30.9	17.9	3.2	14.3	5.8	25.1
1959	156.0	9.7	30.7	115.6	24.8	32.9	19.8	2.8	16.0	6.0	29.2	150.0	29.9	110.3	24.4	31.8	19.4	3.4	13.8	6.0	26.3
1960	160.8	9.8	30.7	120.3	25.4	34.8	21.0	4.1	15.5	6.3	29.9	155.9	30.2	115.9	25.1	34.0	20.3	3.9	13.3	6.3	27.4
1961	165.3	9.9	30.7	124.7	26.9	36.9	22.2	4.4	15.0	6.5	30.5	161.6	30.3	121.4	25.7	36.6	21.7	4.2	12.8	6.5	28.2
1962	170.0	9.8	30.7	129.4	28.5	39.0	23.4	4.7	12.6	6.7	31.0	167.4	30.3	127.2	26.4	39.2	23.1	4.6	12.3	6.7	29.3
1963	174.3	10.0	30.8	133.6	27.8	40.9	24.6	4.9	12.2	6.9	31.4	172.9	30.6	132.4	27.0	41.6	24.5	4.9	12.0	6.9	29.5
1964	179.5	10.0	31.1	138.4	27.9	43.0	25.9	5.1	11.8	7.3	32.0	179.3	30.9	138.3	28.0	44.2	26.1	5.1	11.7	7.3	30.4
1965	187.4	10.0	32.0	145.4	29.9	46.1	27.4	5.4	11.4	7.7	33.0	188.7	33.0	146.7	30.2	47.9	27.9	5.5	11.3	7.7	31.6
1966	194.5	10.1	33.5	152.9	32.9	48.8	28.8	5.7	11.1	8.2	34.5	199.3	33.7	165.6	33.3	51.2	29.7	5.9	11.1	8.2	33.8
1967	203.5	10.1	34.9	158.6	35.1	51.3	30.0	5.9	10.9	8.5	35.9	207.8	35.2	162.5	35.5	54.2	31.2	6.2	10.8	8.5	34.9
1968	210.4	10.1	35.9	164.3	36.4	54.2	31.1	6.0	10.7	8.9	37.1	216.9	36.3	169.5	37.0	57.5	32.5	6.4	10.6	8.8	36.4
Mean age of gross stocks (years)																					
1925	17.5	20.8	13.2	18.6	12.7	15.5	14.8	18.8	24.4	9.0	11.0	17.9	12.7	19.1	13.5	15.8	14.4	12.4	24.5	8.0	11.1
1926	17.4	20.5	13.1	18.4	12.7	15.2	14.3	18.2	24.7	8.6	11.0	17.8	12.5	18.9	12.4	14.6	13.9	12.8	24.8	8.5	11.0
1927	17.4	20.6	13.1	18.3	12.6	15.0	13.9	17.8	25.0	8.4	11.0	17.7	12.4	18.8	13.4	14.4	13.4	12.4	25.1	8.4	10.9
1928	17.3	20.7	12.9	18.3	12.3	14.9	13.6	17.6	25.3	8.1	11.1	17.5	12.2	18.7	13.2	14.1	13.1	12.1	25.5	8.1	11.0
1929	17.2	20.9	12.7	18.2	12.3	14.6	13.4	17.6	25.6	7.6	11.2	17.4	11.9	18.6	13.0	13.9	12.9	12.1	25.7	7.6	11.1
1930	17.2	21.2	12.6	18.2	12.4	14.9	13.3	17.5	25.8	7.3	11.3	17.4	12.0	18.6	13.1	13.9	12.7	12.2	25.9	7.3	11.2
1931	17.5	21.6	12.2	18.5	12.8	15.2	13.4	17.9	25.1	7.5	11.7	17.7	12.4	18.8	13.8	14.2	12.5	12.4	26.3	7.5	11.5
1932	17.9	22.1	12.7	18.9	13.4	16.7	13.8	18.3	24.6	7.8	12.2	18.1	12.0	19.1	13.1	14.7	12.3	12.8	26.3	7.8	11.9
1933	18.4	22.8	14.0	19.4	13.7	18.2	14.5	13.8	27.3	8.3	12.8	18.6	12.4	19.7	13.5	15.2	14.0	13.4	27.3	8.8	12.6
1934	18.9	23.0	14.4	19.9	14.1	18.7	15.3	14.4	27.7	8.8	13.4	19.1	13.7	20.2	13.9	15.8	14.7	13.9	27.9	8.8	13.1
1935	19.3	23.2	14.8	20.3	14.6	17.2	15.9	14.9	28.2	9.3	13.8	19.5	14.2	20.6	14.3	16.3	15.4	14.5	28.3	9.3	13.6
1936	19.6	23.4	15.0	20.7	14.9	17.6	16.4	15.3	28.6	9.8	14.3	19.8	14.4	20.9	14.6	16.7	16.0	15.0	28.8	9.8	14.0
1937	19.8	23.6	15.1	20.9	14.9	17.9	16.9	15.7	29.0	10.1	14.7	20.0	14.5	21.1	14.7	17.0	16.5	15.3	29.1	10.1	14.2
1938	20.1	23.8	15.4	22.2	15.3	18.3	17.4	16.9	29.4	10.4	14.9	20.2	14.8	21.4	15.0	17.4	16.9	15.6	29.6	10.4	14.3
1939	20.4	23.9	15.6	22.4	15.8	18.6	17.8	16.2	29.8	10.7	15.1	20.5	15.1	21.6	15.3	17.8	17.4	15.8	30.0	10.7	14.4
1940	20.5	24.1	15.7	22.6	15.6	18.9	18.2	16.8	30.2	10.9	15.3	20.6	15.1	21.8	15.4	18.1	17.8	16.2	30.4	10.9	14.4
1941	20.6	24.2	15.6	22.8	15.4	19.1	18.6	16.9	30.8	10.9	15.2	20.6	14.9	22.0	15.1	18.4	18.2	16.6	30.7	10.9	14.4
1942	20.9	24.3	15.7	22.1	15.6	19.6	19.2	17.5	30.5	11.0	15.6	20.9	15.2	22.3	15.3	18.9	18.8	17.2	31.0	11.0	14.6
1943	21.3	24.2	16.1	22.5	16.1	20.2	19.6	18.2	31.1	11.4	16.0	22.4	15.6	22.7	15.7	19.5	19.6	17.9	31.3	11.4	15.1
1944	21.7	24.2	16.5	22.9	16.4	20.8	20.6	18.9	31.4	11.7	16.3	21.7	16.0	23.0	16.1	20.2	20.5	18.6	31.6	11.7	15.4
1945	21.5	24.3	16.8	23.1	16.3	21.2	21.2	19.5	31.7	11.9	16.4	21.0	16.0	23.3	16.0	20.6	20.8	19.3	31.0	11.9	15.6
1946	21.4	23.0	15.4	23.1	16.1	20.9	21.3	19.8	31.9	11.4	16.4	23.5	14.9	23.2	14.7	20.4	21.0	19.5	32.3	11.4	15.5
1947	21.1	21.8	14.9	22.9	14.5	20.9	21.4	20.2	32.0	10.8	15.8	21.1	14.4	23.1	14.1	20.4	21.1	19.9	32.3	10.8	15.2
1948	20.7	21.0	14.5	22.8	14.2	20.3	21.3	20.3	32.1	9.5	15.4	20.7	14.0	22.7	13.8	20.2	20.8	19.9	32.4	9.5	14.7
1949	20.4	20.2	14.4	22.2	14.2	20.7	21.0	20.2	32.2	9.0	14.7	20.4	13.9	22.4	13.7	20.0	20.4	19.7	32.6	9.0	14.0
1950	20.1	19.6	14.3	21.8	14.1	20.5	20.6	20.2	32.4	8.7	14.1	20.0	13.8	21.9	13.7	19.9	19.6	19.6	32.7	8.7	13.2
1951	19.8	19.0	14.0	21.3	13.7	20.2	20.1	20.5	32.6	8.4	12.5	19.5	13.6	21.2	13.3	19.7	19.2	19.8	32.9	8.4	12.7
1952	19.2	18.4	13.8	20.8	13.3	20.2	19.8	20.8	32.6	8.1	12.2	19.1	13.3	20.6	13.0	19.6	18.9	20.2	32.9	8.1	12.3
1953	18.8	18.0	13.6	20.3	13.0	19.9	19.5	21.0	32.4	7.9	11.7	18.5	13.1	20.3	12.6	19.2	18.7	20.4	32.8	7.9	11.8
1954	18.3	17.6	13.4	19.9	12.7	19.4	19.1	21.0	32.5	7.8	11.4	18.2	13.0	19.7	12.4	18.8	18.2	20.7	32.9	7.8	11.5
1955	17.9	17.3	13.2	19.3	12.4	18.6	18.6	21.0	32.6	7.7	11.3	17.7	12.8	19.1	12.1	18.2	17.9	20.7	33.0	7.7	11.4
1956	17.3	17.0	13.0	18.8	12.0	18.0	18.5	20.9	32.7	7.5	11.1	17.1	12.5	18.4	11.7	17.4	17.5	20.5	33.1	7.5	11.1
1957	16.9	16.8	12.6	18.1	11.6	17.4	18.1	20.7	32.5	7.4	11.3	16.6	12.2	17.9	11.4	16.9	17.2	20.3	33.1	7.4	10.9
1958	16.5	16.5	12.5	17.7	11.6	16.8	17.8	20.3	33.0	7.6	11.7	16.3	12.1	17.4	11.4	16.3	16.8	19.7	33.2	7.5	10.7
1959	16.3	16.5	12.5	17.3	11.6	16.3	17.6	19.6	33.0	7.7	11.6	16.0	12.3	17.0	11.3	15.7	16.5	18.9	33.4	7.7	10.7
1960	16.0	16.4	12.5	16.9	11.6	15.8	17.4	18.8	33.2	7.8	11.6	15.6	12.2	16.5	11.4	15.2	16.3	17.9	33.5	7.8	10.7
1961	15.7	16.4	12.6	16.5	11.8	15.3	17.2	18.2	33.3	8.0	11.6	15.2	12.3	16.1	11.4	14.6	16.0	17.3	33.7	8.0	10.7
1962	15.5	16.3	12.7	16.2	11.6	14.9	16.9	17.5	33.4	8.1	11.7	15.1	12.4	15.7	11.4	14.1	15.8	16.4	33.7	8.1	10.8
1963	15.2	16.4	12.7	15.9	11.7	14.5	16.8	17.0	33.5	8.3	11.9	14.9	12.4	15.4	11.5	13.7	15.5	15.8	33.7	8.3	11.0
1964	15.2	16.4	12.8	15.6	11.6	14.2	16.6	16.7	33.5	8.4	12.0	14.6	12.5	15.1	11.5	13.3	15.3	15.5	33.7	8.4	11.1
1965	14.8	16.5	12.8	15.3	11.5	13.7	16.3	16.2	33.5	8.4	12.0	14.4	12.5	14.7	11.3	12.8	15.1	14.9	33.8	8.4	11.2
1966	14.6	16.8	12.6	14.9	11.2	13.4	16.2	15.8	33.5	8.4	12.0	14.1	12.4	14.3	11.0	12.6	14.9	14.5	33.7	8.4	11.2
1967	14.4	16.7	12.5	14.7	11.1	13.1	16.1	15.5	33.4	8.5	12.1	13.9	12.3	14.1	10.9	12.2	14.8	14.1	33.6	8.5	11.2
1968	14.3	16.9	12.5	14.6	11.1	12.9	16.1	15.4	33.3	8.6	12.1	13.7	12.3	13.9	10.9	12.0	14.8	14.0	33.5	8.6	11.3

1. The sum of the capital stock estimates for "Selected types of structures" plus "Farm" is less than the "All industries" total because, in addition to the detail shown, "Petroleum and natural gas well drilling and exploration" and "All other private" are included in the "All industries" total. "Farm" is shown only once, as there is no constant cost 2 alternative.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 3.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68
Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Sales Prices

SERVICE LIVES: 30 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	All industries [1]	Industry: Manufacturing	Industry: Other nonfarm industries	Types of equipment: Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oilfield machinery	Metalworking machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Gross stocks (billions of 1958 dollars)																							
1925	136.0	30.1	84.5	4.8	4.2	3.6	1.3	6.3	1.6	2.6	5.0	15.3	10.3	1.6	3.0	5.8	4.4	7.6	0.1	6.0	34.9	0.9	4.4
1926	140.2	31.1	87.1	5.1	4.3	3.8	2.0	6.5	1.7	2.8	5.2	15.6	10.7	1.7	3.1	5.2	4.9	8.6	.1	6.9	35.1	1.0	4.2
1927	122.9	31.9	88.4	5.5	4.4	3.5	2.2	6.7	1.8	2.9	5.4	15.6	11.1	1.7	3.2	5.3	5.2	2.7	.2	6.9	35.9	1.1	4.0
1928	135.5	32.7	89.5	5.9	4.5	3.4	2.5	6.9	1.9	3.0	5.8	17.0	11.5	1.8	3.2	5.8	5.5	2.9	.3	6.8	34.6	1.1	3.9
1929	139.2	33.7	91.6	6.3	4.7	3.2	2.7	7.2	2.1	3.2	6.1	17.2	12.0	1.9	3.3	7.3	6.4	3.0	.4	6.8	34.4	1.2	3.7
1930	140.0	33.9	91.7	6.5	4.7	3.2	2.8	7.5	2.1	3.2	6.2	17.1	12.3	1.9	3.2	7.8	6.8	3.4	.4	6.9	34.2	1.2	3.6
1931	137.4	33.5	89.6	6.8	4.8	3.1	2.9	7.4	2.1	3.1	6.1	16.8	12.3	1.9	3.2	7.8	6.9	7.8	.4	6.9	33.1	1.3	3.4
1932	131.9	32.5	85.5	6.8	4.7	3.0	2.9	7.2	1.8	2.9	6.0	16.2	12.0	1.8	3.0	7.7	6.7	6.7	.4	6.7	32.0	1.2	3.2
1933	127.8	31.6	82.1	6.7	4.6	2.8	2.8	7.0	1.7	2.7	5.8	15.7	11.7	1.7	2.9	7.5	6.5	4.8	.7	6.4	30.8	1.2	3.0
1934	123.6	30.7	79.6	6.7	4.6	2.6	2.7	6.7	1.5	2.6	5.7	15.2	11.4	1.6	2.8	7.4	6.9	4.6	.7	6.2	29.6	1.2	2.8
1935	122.4	30.2	78.8	6.8	4.6	2.5	2.8	6.6	1.4	2.6	5.7	14.9	11.4	1.5	2.7	7.4	7.4	5.4	.6	5.9	28.4	1.2	2.7
1936	123.9	30.5	79.4	6.8	4.5	2.5	2.9	6.6	1.3	2.6	5.8	14.6	11.6	1.5	2.7	7.5	8.4	6.9	.6	5.8	27.5	1.2	2.6
1937	126.6	30.9	81.8	6.9	4.5	2.4	3.2	6.7	1.8	2.7	6.0	14.5	11.8	1.5	2.8	7.9	9.2	8.0	.6	5.7	27.0	1.3	2.5
1938	125.0	30.5	79.9	7.0	4.5	2.4	3.4	6.7	1.2	2.5	6.0	14.1	11.7	1.5	2.7	8.0	9.5	8.0	.6	5.7	25.9	1.3	2.4
1939	124.6	30.4	79.1	7.0	4.4	2.4	3.5	6.6	1.2	2.6	6.2	13.7	11.7	1.5	2.7	8.3	10.3	8.0	.5	5.6	24.8	1.4	2.3
1940	126.7	30.9	80.3	7.1	4.4	2.4	3.8	6.6	1.3	2.7	6.7	13.6	11.7	1.6	2.8	8.7	11.3	8.5	.6	5.6	24.0	1.4	2.3
1941	131.2	31.8	82.0	7.3	4.6	2.8	4.2	6.7	1.4	3.0	7.6	13.2	11.7	1.7	2.8	9.2	12.6	9.4	.6	5.8	23.5	1.4	2.3
1942	129.5	31.8	81.2	7.2	4.6	2.3	4.3	6.8	1.4	3.1	8.4	12.8	11.4	1.7	2.8	9.4	13.4	8.0	.5	5.9	22.9	1.3	2.3
1943	125.6	31.7	78.7	7.1	4.4	2.2	4.2	6.7	1.4	3.2	9.2	12.2	11.2	1.7	2.9	9.5	12.2	6.3	.5	6.2	22.0	1.3	2.3
1944	126.2	32.1	77.3	7.0	4.7	2.3	4.5	6.9	1.4	3.3	9.7	12.0	11.5	1.7	3.0	10.2	12.3	4.2	.4	6.2	21.2	1.4	2.3
1945	130.8	33.7	79.8	7.1	4.9	2.6	4.8	7.3	1.8	3.8	10.4	12.2	12.4	1.9	3.2	11.0	13.2	2.9	.4	6.4	20.5	1.5	2.4
1946	139.8	37.1	84.7	7.5	5.3	2.8	4.9	7.6	2.3	4.0	11.4	12.8	13.2	2.2	3.7	12.1	14.7	3.8	.7	6.8	19.9	1.9	2.6
1947	156.8	42.2	93.6	8.0	5.9	2.7	5.3	8.3	3.3	4.3	12.8	14.1	14.3	2.7	4.5	13.8	16.8	6.1	.9	7.3	19.7	2.4	2.9
1948	172.5	47.2	103.1	8.5	6.4	3.8	6.0	9.2	4.1	4.5	13.9	15.3	15.4	3.3	5.7	15.5	19.1	8.5	.9	7.5	20.1	2.8	3.3
1949	185.5	50.5	110.2	8.9	6.7	3.3	6.6	10.2	4.6	4.6	14.8	16.2	15.9	3.7	6.4	16.9	20.7	11.0	1.0	7.5	20.6	3.4	3.6
1950	200.9	55.9	118.6	9.3	7.1	3.7	7.3	11.2	5.1	4.7	14.5	17.3	16.5	4.2	7.2	18.7	22.8	13.2	1.1	7.5	20.7	3.9	3.9
1951	214.3	58.5	125.9	10.0	7.7	3.9	8.0	12.1	5.8	5.0	15.5	18.5	17.1	4.7	7.8	20.5	24.9	13.8	1.1	7.7	21.3	4.5	4.2
1952	226.3	62.9	132.0	10.5	8.3	4.3	8.4	12.8	6.2	5.2	16.9	19.6	17.7	5.2	8.4	22.3	25.9	13.2	1.3	8.0	21.7	5.1	4.4
1953	238.5	67.1	138.0	11.0	9.0	4.7	8.8	13.3	6.8	5.4	18.3	20.5	18.4	5.7	9.1	23.0	26.6	12.8	1.4	8.2	22.0	5.8	4.8
1954	249.3	71.4	142.8	11.7	9.8	5.3	8.3	14.5	8.7	5.4	18.8	21.4	19.1	6.0	9.7	23.6	26.8	12.8	1.5	8.2	21.9	6.3	5.0
1955	262.4	75.4	150.4	12.4	10.5	5.8	8.7	15.1	8.9	5.6	21.0	22.5	20.0	6.4	10.8	31.2	27.6	13.9	1.6	8.3	21.9	6.9	5.4
1956	275.6	80.6	157.6	13.3	11.2	6.2	10.1	15.6	7.1	5.7	22.4	23.7	20.6	6.8	10.9	34.3	28.1	14.3	1.8	8.5	22.2	7.4	5.8
1957	287.9	85.4	164.4	14.0	12.0	6.8	10.2	16.0	7.2	5.8	23.6	24.7	21.7	7.4	11.5	37.4	28.1	14.4	2.2	8.8	22.7	8.0	6.1
1958	294.5	87.6	168.1	14.6	12.7	7.3	10.4	16.7	7.1	5.7	24.0	25.5	22.0	8.0	11.8	39.9	27.5	13.8	2.4	9.0	22.6	8.3	6.5
1959	303.2	89.4	174.3	15.4	13.3	7.7	10.5	17.3	7.3	5.6	24.4	26.2	22.4	8.6	12.3	42.2	27.6	13.0	3.1	9.1	22.5	8.8	7.0
1960	312.8	91.7	181.6	16.2	13.9	8.2	10.8	17.7	7.3	5.5	25.0	27.1	22.8	9.3	12.6	44.7	28.1	13.1	3.7	9.2	22.5	9.0	7.4
1961	323.6	93.8	187.5	17.0	14.4	8.6	10.0	17.9	7.3	5.4	25.3	27.9	23.1	10.0	13.0	47.5	28.3	13.1	4.3	9.2	22.2	9.4	7.7
1962	339.5	96.8	195.4	17.8	14.8	8.9	9.8	18.1	7.4	5.2	25.6	28.7	23.4	10.9	13.5	49.8	29.6	13.7	6.0	9.2	22.1	9.3	8.1
1963	341.8	98.1	204.0	18.8	15.3	9.3	9.7	18.5	7.7	5.2	26.0	29.2	23.8	12.1	14.1	52.0	31.3	14.3	8.3	9.0	22.0	10.5	8.6
1964	357.0	101.5	215.2	19.9	15.9	9.7	9.8	18.8	8.1	5.2	26.8	30.9	24.7	13.6	14.8	54.5	33.2	16.2	8.6	9.0	22.3	11.5	9.2
1965	376.7	107.1	228.6	21.1	16.6	10.0	10.0	19.2	8.6	5.2	27.9	30.9	25.7	15.3	15.7	57.6	36.0	18.7	8.7	9.1	22.7	12.6	9.8
1966	400.9	114.3	244.2	22.4	17.4	10.4	10.5	19.7	9.1	5.3	29.2	32.8	27.0	18.3	16.7	61.0	38.6	18.8	7.9	9.0	23.1	14.0	10.7
1967	423.0	120.6	260.7	23.7	18.3	11.0	10.9	20.5	9.5	5.4	30.7	33.9	28.2	22.0	17.6	64.2	42.4	18.9	9.8	8.9	23.2	15.6	11.5
1968	449.6	126.3	278.4	24.7	19.0	11.7	11.3	20.7	10.1	5.4	31.6	35.6	29.2	26.5	18.8	66.8	45.7	20.1	12.0	8.9	23.9	17.5	12.2
Net stocks using straight line depreciation (billions of 1958 dollars)																							
1924	65.5	16.0	44.3	2.7	2.3	1.6	1.2	3.3	0.9	1.4	2.7	8.7	5.4	0.8	1.5	3.3	2.4	4.1	0.1	3.5	18.1	0.5	2.0
1925	69.1	16.7	46.7	3.0	2.4	1.6	1.3	3.4	1.0	1.5	2.9	8.8	5.8	.9	1.6	3.5	2.8	4.6	.1	3.5	17.9	.6	1.9
1926	69.7	17.0	48.0	3.3	2.5	1.6	1.5	3.5	1.0	1.5	3.0	8.8	5.9	.9	1.6	3.7	2.9	4.4	.1	3.4	17.4	.6	1.8
1927	70.0	17.4	48.0	3.6	2.5	1.5	2.0	3.7	1.1	1.6	3.2	8.9	6.2	1.0	1.7	4.0	3.8	4.4	.2	3.3	16.8	.6	1.8
1928	72.9	17.9	47.2	3.9	2.6	1.5	1.7	3.8	1.1	1.7	3.4	8.9	6.6	1.0	1.7	4.2	3.7	4.6	.3	3.3	18.4	.7	1.8
1929	72.4	17.8	46.7	4.0	2.6	1.5	1.8	3.9	1.1	1.7	3.4	8.6	6.7	1.0	1.7	4.4	3.9	4.0	.3	3.3	18.1	.7	1.7
1930	68.9	17.1	44.2	4.0	2.6	1.4	1.7	3.8	1.0	1.5	3.3	8.2	6.5	.9	1.6	4.4	3.9	3.3	.2	3.3	15.1	.7	1.6
1931	63.2	15.9	40.3	3.8	2.5	1.2	1.6	3.5	.8	1.3	3.0	7.6	6.2	.8	1.4	4.2	3.6	3.4	.2	3.1	13.8	.6	1.4
1932	58.7	14.8	37.5	3.5	2.3	1.3	1.5	3.2	.7	1.2	2.8	7.1	5.7	.7	1.3	3.9	3.4	2.2	.4	2.9	12.6	.6	1.3
1933	55.5	14.0	35.5	3.4	2.3	1.1	1.4	3.0	.5	1.1	2.6	6.7	5.4	.6	1.2	3.7	3.7	2.4	.4	2.7	11.8	.6	1.2
1934	55.0	13.7	34.9	3.3	2.2	1.0	1.4	2.9	.5	1.1	2.6	6.4	5.3	.6	1.2	3.7	4.3	3.1	.3	2.5	11.1	.6	1.2
1935	56.7	14.0	35.9	3.3	2.1	1.0	1.5	2.9	.5	1.0	2.8	6.4	5.6	.7	1.2	3.7	5.1	4.0	.3	2.4	10.8	.6	1.3
1936	59.5	14.6	37.4	3.3	2.1	1.1	1.7	3.0	.6	1.4	3.0	6.4	5.7	.7	1.3	3.8	6.5	4.5	.3	2.3	10.4	.6	1.1
1937	58.3	14.4	36.4	3.3	2.0	1.1	1.8	3.0	.6	1.3	3.0	6.3	5.8	.8	1.3	4.0	5.9	4.0	.2	2.4	9.8	.7	1.1
1938	56.6	14.4	35.4	3.3	2.0	1.1	1.9	3.0	.6	1.4	3.1	6.1	5.7	.8	1.4	4.1	6.4	4.0	.2	2.4	9.3	.7	1.0
1939	61.4	15.2	38.2	3.4	2.0	1.2	2.1	3.1	.7	1.8	3.7	6.1	5.7	.8	1.4	4.5	6.9	4.6	.2	2.5	9.1	.7	1.1
1940	64.3	16.1	40.9	3.8	2.0	1.2	2.3	3.3	.8	1.8	4.5	6.0	5.8	.9	1.5	5.0	7.7	5.2	.3	2.8	9.1	.7	1.2
1941	65.3	16.2	38.9	3.8	2.0	1.1	2.3	3.5	.8	1.8	5.2	5.9	5.9	.9	1.5	5.1	6.8	5.5	.3	3.0	9.1	.8	1.2
1942	61.6	16.2	37.1	3.8	2.1	1.1	2.1	3.6	.8	1.8	5.8	5.6	5.6	.9	1.6	5.1	6.0	2.3	.2	3.2	8.8	.8	1.3
1943	62.2	16.7	36.9	3.8	2.3	1.2	2.8	3.7	.7	1.8	6.1	5.6	5.9	.9	1.6	5.7	5.6	1.5	.2	3.3	8.6	.7	1.2
1944	67.6	18.3	40.1	3.5	2.3	1.6	2.4	4.1	1.1	2.3	6.6	6.0	6.8	1.0	1.8	6.4	6.3	1.1	.2	3.5	8.5	.9	1.3
1945	75.8	21.4	44.9	3.9	2.9	1.6	2.6	4.8	1.7	2.3	7.3	6.8	7.5	1.3	2.1	7.2	7.4	2.2	.6	3.7	8.4	1.2	1.6
1946	89.4	26.8	52.4	4.4	3.4	1.7	2.8	4.9	2.2	2.4	8.2	8.0	8.5	1.7	2.8	8.7	9.2	3.8	.8	4.4	8.7	1.6	1.7
1947	102.0	29.5	59.3	4.8	3.9	1.9	3.3	5.8	2.8	2.8	8.6	9.3	9.2	2.1	3.8	9.9	11.0	5.0	.8	4.5	9.5	2.0	2.0
1948	109.7	31.3	68.1	5.0	4.1	2.1	3.8	6.5	3.0	2.5	8.6	9.8	9.4	2.3	4.1	10.8	11.9	6.3	.8	4.4	10.4	2.3	2.3
1949	118.0	32.9	68.0	5.3	4.4	2.4	4.3	7.2	3.1	2.6	8.8	10.6	9.8	2.6	4.5	12.0	13.1	7.5	.8	4.3	10.8	2.6	2.4
1950	123.6	35.5	71.6	5.7	4.8	2.8	4.7	7.7	3.2	2.6	9.3	11.4	9.7	2.7	4.7	13.3	14.3	7.4	.8	4.8	11.5	2.9	2.5
1951	131.1	37.8	74.2	6.3	5.3	2.9	5.0	8.2	3.4	2.7	9.9	11.9	9.8	2.9	4.8	14.8	14.1	8.6	.7	4.4	12.1	3.2	2.6
1952	137.0	39.8	77.2	6.4	5.7	3.1	5.2	8.5	3.6	2.8	10.7	12.4	10.0	3.1	5.1	15.4	13.9	8.7	.8	4.4	12.4	3.8	2.7
1953	140.9	41.9	78.8	6.7	6.2	3.5	5.1	8.7	3.3	2.7	11.7	12.7	10.3	3.2	5.2	17.7	13.5	8.8	.8	4.8	12.3	3.7	2.8

See footnotes at end of table.

Table 3.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Sales Prices—Continued

Year	All industries [1]	Industry: Manufacturing	Industry: Other nonfarm industries	Types of equipment: Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oilfield machinery	Metalworking machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Net stocks using straight line depreciation (billions of 1958 dollars)—Continued																							
1955	147.2	43.4	88.2	7.2	8.6	3.8	5.3	8.9	3.4	2.8	12.1	12.1	10.7	3.4	5.5	19.0	13.9	7.7	0.8	4.2	12.2	3.0	3.0
1956	153.3	46.2	88.8	7.7	8.9	4.1	5.3	9.0	3.6	2.9	12.9	13.6	11.1	3.6	5.8	20.5	14.1	7.5	1.0	4.2	12.8	4.2	3.2
1957	158.6	48.7	90.2	8.1	7.3	4.4	5.2	8.9	3.6	3.0	13.5	14.0	11.8	4.1	6.2	22.2	14.0	7.2	1.3	4.4	12.6	4.4	3.4
1958	149.7	48.7	90.0	8.4	7.7	4.7	5.1	9.2	3.6	2.8	13.4	14.0	11.8	4.4	6.3	22.0	12.4	8.4	1.4	4.5	12.2	4.5	3.6
1959	163.1	48.6	94.5	8.8	7.8	4.9	5.2	9.3	3.8	2.7	13.2	14.2	11.7	4.8	6.4	23.8	13.7	8.3	1.9	4.6	11.9	4.6	3.8
1960	167.5	48.1	98.9	9.2	8.0	6.1	4.9	9.3	3.8	2.7	13.4	14.5	11.9	5.2	6.6	25.1	14.2	8.6	2.3	4.6	11.6	4.9	4.1
1961	169.7	46.3	101.3	9.6	8.0	6.3	4.7	9.3	3.7	2.5	13.3	14.7	12.0	5.5	6.9	26.3	14.4	8.5	2.7	4.5	11.1	5.1	4.3
1962	174.7	49.9	105.5	10.1	8.1	5.4	4.6	9.3	3.7	2.6	13.3	15.0	12.1	6.0	7.1	27.5	15.5	8.8	3.1	4.5	10.9	5.3	4.3
1963	181.1	50.9	110.3	10.7	8.3	5.6	4.6	9.4	3.9	2.5	13.5	15.2	12.4	6.7	7.4	28.6	16.3	7.4	3.1	4.4	10.5	5.8	4.5
1964	190.8	53.2	117.4	11.3	8.6	5.7	4.3	9.5	4.3	2.5	13.0	15.6	13.0	7.8	7.9	30.1	18.2	8.0	3.3	4.5	10.6	6.0	5.2
1965	204.0	57.1	125.3	12.0	9.1	5.8	5.1	9.8	4.6	2.6	14.6	16.3	13.8	8.9	8.6	32.0	21.2	9.0	3.8	4.6	10.8	7.3	5.7
1966	221.0	62.5	136.1	12.8	9.7	6.0	5.6	10.2	5.0	2.7	15.6	17.3	14.8	11.0	9.2	34.4	22.5	9.6	4.7	4.6	11.3	8.2	6.1
1967	236.5	66.3	146.2	13.6	10.2	6.4	6.0	10.7	5.2	2.8	16.7	18.6	15.5	13.6	9.8	36.4	23.9	9.3	5.9	4.6	11.3	9.4	6.6
1968	251.5	70.5	156.8	14.1	10.7	6.8	6.2	11.0	5.5	2.8	17.3	19.8	16.1	16.6	10.3	37.7	25.7	10.6	7.7	4.7	11.1	10.7	6.0
Net stocks using double declining balance depreciation (billions of 1958 dollars)																							
1925	52.5	12.7	34.8	2.2	1.9	1.3	1.0	2.6	0.7	1.1	2.2	6.9	4.3	0.7	1.2	2.8	2.0	2.9	0.1	2.7	14.8	0.4	1.5
1926	54.4	13.2	35.8	3.5	2.0	1.3	1.1	2.7	.8	1.2	2.3	7.0	4.6	.7	1.2	2.8	2.2	3.2	.1	2.7	14.1	.5	1.5
1927	54.6	13.4	35.7	3.8	2.0	1.3	1.2	2.8	.8	1.2	2.4	7.0	4.8	.7	1.3	3.0	2.2	3.0	.1	2.7	13.7	.5	1.4
1928	55.4	13.8	35.8	3.0	2.0	1.3	1.3	2.9	.8	1.2	2.6	7.0	5.0	.8	1.3	3.2	2.3	3.0	.2	2.6	13.1	.5	1.4
1929	57.4	14.2	37.0	3.2	2.1	1.3	1.4	3.1	.9	1.4	2.7	7.0	5.3	.8	1.3	3.5	2.9	3.2	.2	2.6	12.8	.5	1.3
1930	56.7	14.0	35.4	3.2	2.1	1.3	1.4	3.1	.9	1.3	2.7	6.7	5.3	.8	1.3	3.8	3.1	2.7	.2	2.6	12.6	.5	1.3
1931	53.3	13.3	34.1	3.1	2.0	1.1	1.4	3.0	.8	1.1	2.6	6.6	5.1	.7	1.2	3.5	3.0	2.2	.2	2.6	11.6	.5	1.2
1932	48.2	12.3	30.7	2.9	1.0	1.0	1.3	2.7	.6	1.0	2.3	5.8	4.7	.6	1.1	3.3	2.7	1.6	.1	2.4	10.6	.5	1.1
1933	44.4	11.2	28.3	2.7	1.5	.9	1.1	2.4	.5	.9	2.1	5.4	4.2	.5	1.0	3.0	2.8	1.5	.3	2.2	9.7	.5	1.0
1934	42.2	10.6	26.8	2.5	1.7	.8	1.0	2.2	.4	.8	2.0	5.1	4.1	.5	.9	2.9	2.9	1.7	.3	2.1	9.0	.4	.9
1935	41.9	10.5	26.5	2.8	1.7	.8	1.1	2.2	.3	.8	2.0	4.9	4.0	.5	.9	2.8	3.4	2.3	.2	1.9	8.3	.4	.9
1936	42.5	10.9	27.5	2.8	1.6	.8	1.2	2.2	.4	1.0	2.2	4.9	4.2	.5	1.0	2.8	4.2	2.9	.3	1.8	8.0	.5	.9
1937	45.4	11.5	29.0	2.9	1.6	.9	1.4	2.3	.5	1.1	2.4	5.0	4.5	.5	1.0	3.1	4.8	3.2	.3	1.8	8.0	.5	.8
1938	45.3	11.3	28.1	2.8	1.6	.9	1.5	2.4	.5	1.1	2.4	4.9	4.4	.6	1.0	3.1	4.7	2.7	.2	1.9	7.5	.5	.8
1939	45.7	11.4	28.2	2.8	1.5	.9	1.5	2.4	.5	1.1	2.5	4.8	4.5	.6	1.1	3.3	5.1	2.8	.2	1.9	7.1	.5	.8
1940	48.3	12.0	29.9	2.7	1.5	.9	1.6	2.5	.6	1.1	2.7	4.8	4.5	.6	1.1	3.7	5.5	3.3	.2	2.0	7.0	.6	.8
1941	52.1	12.9	32.2	2.9	1.6	1.0	1.9	2.7	.6	1.4	3.8	4.7	4.6	.7	1.3	4.1	6.1	3.7	.2	2.3	7.2	.6	.9
1942	50.0	12.9	30.2	2.9	1.6	.9	1.3	2.6	.6	1.4	4.4	4.8	4.4	.7	1.1	4.1	6.1	2.8	.2	2.5	7.2	.6	.9
1943	48.1	12.8	28.6	2.8	1.7	.9	1.6	2.6	.6	1.4	4.0	4.4	4.3	.8	1.1	4.1	4.4	1.5	.1	2.3	6.9	.6	.9
1944	49.1	13.3	29.0	2.7	1.8	1.0	1.8	3.0	.5	1.4	5.1	4.4	4.7	.7	1.2	4.6	4.2	1.0	.1	2.3	6.0	.5	.9
1945	54.2	14.8	32.1	2.8	2.0	1.3	1.9	3.4	.9	1.8	5.4	4.7	5.5	.7	1.4	5.2	4.8	.8	.2	2.9	6.8	.7	.9
1946	61.4	17.5	38.2	3.1	2.4	1.3	1.9	3.5	1.4	1.9	6.0	5.4	6.1	1.0	1.7	6.0	5.0	1.7	.4	3.1	6.7	1.0	1.1
1947	73.0	21.4	42.6	3.6	2.9	1.4	2.2	4.0	1.8	1.9	6.7	6.6	6.9	1.4	2.3	7.3	7.4	2.9	.5	3.7	7.0	1.3	1.3
1948	83.1	24.4	47.8	3.9	3.3	1.6	2.7	4.3	2.3	1.9	7.8	7.7	7.6	1.7	3.1	8.3	8.9	3.6	.4	3.7	7.8	1.6	1.6
1949	88.3	25.5	54.3	4.1	3.4	1.8	3.1	5.4	2.8	1.9	8.9	8.1	7.5	1.8	3.3	8.9	9.3	4.5	.5	3.5	8.6	1.8	1.7
1950	94.4	28.5	58.9	4.3	3.8	2.0	3.5	5.9	2.4	1.8	7.8	8.7	7.5	1.9	3.6	9.8	10.3	5.4	.5	3.3	8.9	2.1	1.9
1951	99.0	29.5	65.4	4.6	3.9	2.2	3.8	6.4	2.6	2.0	7.5	9.3	7.8	2.1	3.6	10.8	11.0	5.2	.4	3.4	9.3	2.3	2.0
1952	103.9	30.3	68.3	4.9	4.3	2.4	4.0	6.7	2.6	2.1	7.0	9.7	7.5	2.2	3.7	12.1	10.7	4.6	.5	3.5	10.0	2.6	2.0
1953	108.5	31.5	69.7	5.1	4.7	2.6	4.1	6.9	2.6	2.1	8.5	10.0	7.0	2.4	3.9	13.3	10.5	4.8	.6	3.5	10.2	2.8	2.1
1954	111.1	33.4	71.7	5.4	5.1	2.9	4.0	7.0	2.5	2.1	9.6	10.1	8.1	2.4	4.1	14.3	10.2	4.9	.7	3.3	9.9	2.9	2.2
1955	116.0	34.5	65.4	5.8	5.3	3.3	4.1	7.1	2.6	2.2	9.8	10.4	8.4	2.8	4.3	15.3	12.6	5.0	.6	3.3	9.7	3.1	2.4
1956	120.9	36.0	68.2	6.2	5.6	3.4	4.1	7.1	2.8	2.3	10.5	10.8	8.9	2.8	4.5	16.4	13.8	5.2	.8	3.3	9.8	3.3	2.8
1957	125.2	38.9	70.0	6.6	5.9	3.8	4.0	7.0	2.7	2.3	10.9	11.1	9.3	3.2	4.8	17.8	13.7	5.0	1.1	3.5	10.1	3.6	2.7
1958	125.3	38.6	71.1	6.7	6.2	3.9	3.9	7.2	2.7	2.1	10.7	11.1	9.2	3.4	4.8	18.2	10.1	4.4	1.1	3.6	9.7	3.5	2.8
1959	127.3	38.1	74.2	7.0	6.3	4.1	4.0	7.4	2.9	2.1	10.5	11.2	9.2	3.7	5.0	18.9	10.5	4.5	1.0	3.7	9.8	3.6	3.0
1960	131.4	38.5	77.7	7.4	6.4	4.2	3.7	7.3	2.9	2.0	10.6	11.5	9.4	4.0	5.1	19.9	10.0	4.7	1.9	3.7	9.1	3.8	3.2
1961	132.6	38.5	79.2	7.7	6.4	4.3	3.4	7.3	2.8	1.9	10.4	11.6	9.4	4.2	5.3	20.9	11.0	4.6	2.1	3.6	8.7	4.0	3.4
1962	137.0	39.1	82.8	8.1	6.4	4.4	3.5	7.3	2.8	1.8	10.4	11.9	9.5	4.7	5.5	22.0	12.0	4.9	2.4	3.6	8.4	4.2	3.8
1963	142.3	39.9	86.7	8.6	6.5	4.5	3.6	7.4	3.0	1.9	10.6	12.0	9.8	5.2	5.8	22.8	13.1	5.4	2.3	3.5	8.2	4.6	3.8
1964	150.4	42.0	92.5	9.1	6.8	4.6	3.8	7.5	3.3	2.0	11.0	12.4	10.3	6.1	6.2	24.0	14.2	5.8	2.5	3.6	8.3	5.3	4.1
1965	161.6	46.6	99.3	9.6	7.3	4.6	4.0	7.8	3.6	2.0	11.7	13.1	11.0	6.9	6.7	25.6	16.8	6.5	3.0	3.7	8.6	5.9	4.5
1966	175.3	50.9	107.7	10.2	7.8	4.9	4.5	8.3	3.9	2.1	12.6	13.9	11.9	8.7	7.3	27.7	17.7	6.9	3.7	3.7	9.1	6.9	4.8
1967	188.0	53.7	116.7	10.9	8.3	5.2	4.7	8.6	4.0	2.2	13.5	15.1	12.4	10.5	7.6	29.3	19.5	6.9	4.8	3.7	9.1	7.6	5.2
1968	199.0	56.4	126.0	11.3	8.7	5.6	4.0	8.0	4.3	2.2	13.9	16.0	12.9	12.0	8.0	30.1	19.9	7.5	6.2	3.7	8.9	8.7	5.4
Mean age of gross stocks (years)																							
1925	8.8	8.1	9.3	7.3	9.7	10.0	4.6	6.4	4.0	5.0	8.1	8.2	7.1	4.5	6.0	8.1	3.1	1.9	2.7	13.1	12.7	6.2	5.7
1926	8.8	8.0	9.3	4.8	9.6	10.0	4.9	6.4	4.0	4.8	8.0	8.3	7.0	4.3	6.0	8.0	3.3	1.9	2.7	13.1	13.0	6.3	5.7
1927	8.0	8.1	9.3	6.5	9.6	11.0	5.0	6.4	4.1	5.6	8.1	8.4	6.0	4.3	6.3	7.9	2.4	2.0	2.9	13.2	13.4	6.4	5.7
1928	8.0	8.1	9.4	6.3	9.7	11.0	5.3	6.4	4.1	5.0	7.9	8.5	6.0	4.1	6.8	7.8	3.5	2.1	2.5	13.5	13.7	6.6	5.7
1929	8.8	8.1	9.4	6.2	9.6	10.0	5.6	6.2	4.1	4.9	7.9	8.5	6.8	4.1	6.8	7.7	3.4	2.1	2.6	13.6	14.0	6.5	5.6
1930	9.0	8.2	9.5	6.3	9.7	10.9	6.1	6.2	4.3	5.0	8.1	8.8	6.9	4.3	6.0	7.7	3.5	2.2	2.1	13.5	14.2	6.6	5.6
1931	8.3	8.5	9.6	6.6	9.9	11.1	6.6	6.5	4.7	5.4	8.5	9.1	7.1	4.6	6.1	7.9	3.8	2.4	2.6	13.5	14.7	6.8	5.6
1932	9.8	8.9	10.4	7.0	10.2	11.4	7.3	10.0	5.2	5.8	9.0	9.4	7.4	4.9	6.4	8.3	4.1	2.7	4.4	13.9	15.3	7.1	5.7
1933	10.2	9.2	10.8	7.5	10.5	11.7	8.1	10.4	5.8	6.1	9.5	9.7	7.7	5.2	6.7	8.7	4.4	2.7	3.2	14.4	15.9	7.4	5.9
1934	10.5	9.5	11.1	7.8	10.8	11.9	8.7	10.9	6.2	6.3	9.8	10.0	8.0	5.3	6.9	9.1	4.4	2.8	3.7	14.8	16.3	7.7	5.9

See footnotes at end of table.

Table 3.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Sales Prices—Continued

Year	All industries [1]	Industry: Manufacturing	Industry: Other nonfarm industries	Types of equipment: Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oil-field machinery	Metal-working machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Mean age of gross stock (years)—Continued																							
1930	10.6	9.6	11.2	8.2	11.1	12.0	9.0	10.0	6.3	6.2	9.8	10.2	8.1	5.3	6.9	9.3	4.8	2.2	4.2	15.8	16.6	7.6	5.9
1931	10.4	9.5	11.0	8.4	11.2	11.9	9.9	10.8	5.9	5.8	9.6	10.1	8.0	5.0	6.7	9.3	4.1	2.1	4.7	15.4	17.0	7.7	5.7
1932	10.1	9.3	10.7	8.5	11.3	11.4	9.6	10.6	5.3	5.5	9.2	10.0	7.8	4.6	6.4	9.1	4.0	2.1	4.9	15.4	17.0	7.4	5.6
1933	10.1	9.3	10.7	8.6	11.5	11.2	9.6	10.3	4.7	5.4	9.3	10.1	7.9	4.3	6.3	9.2	4.2	2.4	5.1	15.0	17.3	7.4	5.6
1934	10.0	9.2	10.6	8.7	11.6	10.9	9.6	10.2	4.3	5.2	9.1	10.0	7.8	4.1	6.0	9.1	4.3	2.5	5.1	15.1	17.5	7.2	5.4
1935	9.7	9.0	10.3	8.6	11.6	10.5	9.3	10.0	3.9	5.0	8.4	10.0	7.8	3.9	5.7	8.7	4.5	2.4	4.7	14.6	17.5	7.1	5.0
1936	9.3	8.6	9.8	8.4	11.5	10.3	7.9	9.5	3.7	4.5	7.6	9.9	7.7	3.7	5.5	8.3	4.5	2.3	4.4	13.8	17.8	7.1	4.7
1937	9.3	8.5	9.9	8.3	11.4	10.4	8.0	9.1	3.7	4.6	7.6	9.3	7.7	3.3	5.5	8.4	4.2	2.9	4.7	13.1	17.2	7.4	4.5
1938	9.4	8.5	10.1	8.4	11.1	10.3	8.5	9.0	3.0	4.8	6.7	9.3	7.7	4.0	5.5	8.4	4.9	3.5	5.2	12.8	17.1	7.3	4.4
1939	9.3	8.3	10.0	8.4	10.7	9.8	8.3	8.6	4.3	4.9	6.7	8.6	7.4	4.0	5.3	8.0	4.3	4.3	5.3	12.0	16.9	7.2	4.4
1940	8.8	7.9	9.6	8.2	10.2	8.6	8.0	8.0	3.5	4.5	6.6	9.2	6.8	3.9	5.0	7.5	4.3	4.9	4.7	11.6	16.7	6.3	4.4
1941	8.3	7.2	8.9	7.7	9.3	8.7	8.0	7.8	2.9	4.8	6.4	8.5	6.5	3.4	4.7	7.1	5.3	3.5	3.0	11.1	16.6	5.8	4.1
1942	7.5	6.5	8.1	7.2	8.4	8.3	7.5	7.3	2.7	4.9	5.2	7.6	6.1	3.0	4.1	6.5	5.2	2.5	2.9	10.1	16.0	4.5	3.9
1943	6.9	6.1	7.4	6.9	7.8	7.7	6.9	6.7	2.7	4.9	6.4	7.0	5.0	2.9	3.7	6.2	4.7	2.3	2.3	10.0	15.0	4.1	2.7
1944	6.6	6.1	7.1	6.8	7.5	7.4	6.5	6.4	3.0	5.1	6.7	6.8	6.1	2.0	3.7	6.1	4.9	2.3	3.3	10.1	14.0	4.0	2.7
1945	6.4	6.1	6.8	6.7	7.3	7.0	6.1	6.5	3.3	5.2	6.9	6.9	6.3	3.1	3.9	6.0	4.4	3.1	3.7	10.3	13.5	4.1	2.8
1946	6.3	6.0	6.6	6.6	7.1	7.0	5.8	6.8	3.6	5.2	7.0	6.5	6.3	3.3	4.1	5.9	4.3	2.2	4.1	10.3	12.8	4.1	3.9
1947	6.3	6.1	6.6	6.5	6.8	6.9	5.7	6.8	3.8	5.2	7.1	6.5	6.4	3.5	4.3	5.9	4.4	2.4	4.0	10.3	12.2	4.3	4.1
1948	6.3	6.2	6.5	6.4	6.6	7.0	5.5	6.5	4.1	5.3	7.1	6.6	6.6	3.6	4.5	5.8	4.6	2.5	4.0	10.4	11.8	4.4	4.3
1949	6.4	6.3	6.6	6.4	6.5	6.9	5.8	6.8	4.4	5.4	7.1	6.8	6.6	3.8	4.7	5.9	4.7	2.6	4.0	10.7	11.8	4.7	4.4
1950	6.5	6.4	6.5	6.4	6.6	6.9	5.7	7.0	4.5	5.4	7.3	6.9	6.6	3.8	4.8	6.0	4.7	2.6	4.1	11.0	11.8	4.8	4.6
1951	6.5	6.5	6.5	6.3	6.7	7.1	5.8	7.3	4.5	5.2	7.3	7.0	6.6	3.8	4.9	6.1	4.7	2.8	3.7	11.1	11.6	5.0	4.7
1952	6.6	6.5	6.6	6.4	6.8	7.2	6.0	7.4	4.5	5.2	7.4	7.2	6.9	3.6	4.8	6.1	4.6	3.0	3.4	11.0	11.4	5.1	4.8
1953	6.7	6.6	6.6	6.5	7.0	7.3	6.2	7.5	4.4	5.4	7.7	7.5	7.0	3.6	4.9	6.3	4.9	3.3	3.5	11.0	11.6	5.3	4.8
1954	6.8	7.0	6.7	5.5	7.3	7.5	6.2	8.0	4.3	5.4	7.9	7.7	7.0	3.6	4.9	6.5	4.9	3.4	3.1	11.1	11.9	5.4	4.9
1955	6.9	7.2	6.8	5.8	7.6	7.8	6.5	8.2	4.3	5.4	8.1	7.8	7.1	3.6	4.9	6.5	4.8	3.3	3.1	11.2	12.1	5.3	4.9
1956	7.0	7.3	6.7	5.6	7.8	8.0	6.6	8.6	4.4	5.5	8.3	8.0	7.1	3.6	4.9	6.6	4.7	3.3	3.2	11.3	12.4	5.2	4.9
1957	7.0	7.4	6.7	5.7	8.1	8.3	6.7	8.6	4.4	5.5	8.4	8.1	7.1	3.6	4.9	6.6	4.5	3.2	3.3	11.4	12.7	5.2	4.9
1958	7.0	7.5	6.6	5.7	8.3	8.5	6.6	8.7	4.3	5.5	8.5	8.2	7.1	3.6	4.9	6.7	4.4	3.1	3.6	11.5	13.0	5.2	4.9
1959	6.9	7.4	6.5	5.7	8.3	8.8	6.5	8.8	4.1	5.4	8.4	8.2	7.0	3.5	4.8	6.7	4.2	3.0	3.9	11.5	13.1	5.0	4.9
1960	6.8	7.3	6.4	5.7	8.3	9.1	6.2	8.7	4.0	5.2	8.3	8.1	6.9	3.4	4.7	6.6	4.1	2.6	3.7	11.3	13.0	4.9	4.8
1961	6.6	7.0	6.2	5.6	8.1	9.3	5.8	8.6	3.9	5.1	8.2	7.9	6.7	3.2	4.6	6.5	4.0	2.6	3.6	11.2	12.8	4.8	4.8
1962	6.4	6.9	6.1	5.6	8.1	9.1	5.6	8.5	3.9	5.0	7.9	7.7	6.6	3.1	4.5	6.4	4.0	2.6	3.3	11.0	12.6	4.6	4.9
1963	6.3	6.8	6.0	5.7	8.0	9.0	5.5	8.4	3.9	5.0	7.9	7.6	6.5	3.0	4.6	6.4	4.0	2.5	3.1	10.9	13.1	4.5	4.9

1. The sum of the capital stock estimates for the detailed types of equipment may exceed the "All industries" total because the latter includes an allowance for receipts from the sale of scrap.

NOTE.—Capital stock estimates for "Farm" may be obtained by subtracting the sum of the "Manufacturing" and "Other nonfarm industries" columns from the "All industries" column.
Source: U.S. Department of Commerce, Office of Business Economics.

Table 4.—Constant Dollar Gross and Net Stocks and Mean Age of Structures and Equipment, by Broad Industry Group, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs

SERVICE LIVES: 85 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	Gross stocks: Constant cost 1: All industries	Manufacturing	Other nonfarm industries	Gross stocks: Constant cost 2: All industries	Manufacturing	Other nonfarm industries	Net stocks using straight line depreciation: Constant cost 1: All industries	Manufacturing	Other nonfarm industries	Constant cost 2: All industries	Manufacturing	Other nonfarm industries	Net stocks using double declining balance depreciation: Constant cost 1: All industries	Manufacturing	Other nonfarm industries	Constant cost 2: All industries	Manufacturing	Other nonfarm industries
Gross and net stocks (billions of 1958 dollars)																		
1925	395.9	89.0	276.7	360.7	75.7	253.7	212.6	47.4	149.1	193.8	41.2	136.4	168.9	37.6	119.2	154.7	33.0	108.9
1926	408.2	91.8	284.9	372.2	78.4	262.1	220.0	49.1	154.5	200.6	43.0	141.4	178.4	39.3	124.1	160.3	34.6	113.3
1927	418.6	93.8	292.8	381.9	80.8	268.0	225.4	50.3	158.5	206.7	44.3	144.9	181.1	40.4	127.5	165.1	35.7	116.3
1928	428.9	96.6	299.4	391.6	83.7	274.1	230.7	52.1	161.9	211.0	46.3	148.0	185.4	42.0	130.4	169.6	37.4	118.9
1929	440.6	100.2	307.1	402.2	87.4	282.5	236.0	54.7	166.2	216.3	48.9	152.3	191.0	44.3	134.1	176.0	39.8	123.7
1930	447.1	101.3	312.4	408.8	88.8	287.6	240.0	56.7	168.8	220.7	49.2	154.6	193.1	44.1	135.7	177.6	39.5	124.5
1931	446.6	100.3	312.4	409.7	88.1	287.6	234.5	55.8	165.6	215.5	47.5	152.1	187.4	42.0	132.7	172.4	37.0	121.8
1932	437.8	97.6	308.2	401.6	86.0	283.6	224.0	49.6	159.2	206.0	44.7	146.1	177.1	38.8	123.5	162.9	35.1	116.1
1933	429.5	95.7	302.9	392.9	84.5	278.3	213.7	47.2	152.1	196.4	42.6	139.6	167.4	36.7	119.5	153.9	33.1	109.0
1934	422.8	94.0	298.1	387.9	83.1	274.1	206.4	45.2	146.5	188.9	40.8	134.4	160.8	34.0	114.0	147.2	31.5	103.1
1935	418.1	92.4	295.2	383.9	82.0	271.4	199.7	43.5	142.6	183.9	39.4	130.0	155.2	33.5	111.3	142.9	30.3	102.1
1936	417.5	91.9	294.9	383.9	81.8	271.3	198.0	42.9	141.1	182.7	39.0	129.7	154.1	33.2	101.1	142.3	30.2	101.2
1937	419.4	92.3	296.0	386.4	82.6	272.6	199.1	42.4	141.9	184.3	38.7	130.2	155.6	33.0	110.4	144.2	31.1	101.6
1938	415.6	90.8	293.6	383.5	81.7	270.8	194.8	42.1	138.4	180.7	38.5	127.8	151.9	32.7	107.9	141.1	30.1	99.7
1939	413.0	89.8	292.1	381.6	81.1	269.5	192.4	41.3	136.7	179.0	38.1	126.4	150.1	32.2	106.6	139.8	29.8	98.7
1940	413.3	89.6	292.2	382.9	81.3	270.0	192.3	41.8	137.0	180.5	38.0	127.5	151.4	32.9	107.5	141.6	30.6	99.5
1941	417.1	91.5	293.8	387.3	83.0	271.9	197.1	43.6	138.4	184.7	40.8	128.8	155.2	34.7	108.5	145.7	32.5	101.1
1942	411.1	90.2	289.2	382.1	82.7	267.7	191.2	42.6	133.6	179.3	40.0	124.4	149.6	33.7	104.2	140.5	31.7	97.0
1943	402.2	88.1	282.9	374.2	81.1	261.8	183.6	40.9	128.1	172.3	38.3	119.3	143.0	32.1	99.5	134.3	30.3	92.6
1944	396.4	86.7	278.2	368.1	80.1	257.5	180.0	40.0	125.1	169.2	37.5	116.5	140.3	31.4	97.2	132.0	29.7	90.6

See footnote at end of table.

Table 4.—Constant Dollar Gross and Net Stocks and Mean Age of Structures and Equipment, by Broad Industry Group, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs—Continued

Year	Gross stocks						Net stocks using straight line depreciation						Net stocks using double declining balance depreciation					
	Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2			Constant cost 1			Constant cost 2		
	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries	All industries	Manufacturing	Other nonfarm industries
Gross and net stocks (billions of 1958 dollars)—Continued																		
1945	363.1	88.1	276.1	371.5	91.8	257.7	183.1	41.7	126.2	172.6	39.6	117.3	142.8	33.1	98.7	135.7	31.4	92.1
1946	415.5	96.7	286.0	369.0	90.6	246.3	186.8	49.5	182.9	188.0	47.8	124.4	157.9	40.1	104.7	146.5	38.4	97.9
1947	448.1	106.5	296.2	413.6	100.5	277.8	220.0	57.8	143.7	205.9	55.5	134.8	178.4	47.8	138.9	167.5	45.4	156.9
1948	463.2	114.3	310.5	437.2	108.6	290.2	238.6	63.8	153.6	227.5	61.7	144.7	192.0	52.1	152.4	183.3	50.3	115.2
1949	479.6	118.9	319.5	454.3	113.6	296.4	249.8	66.4	159.7	236.0	64.5	150.8	200.7	54.7	127.2	192.1	52.3	120.9
1950	498.7	123.1	331.4	473.8	118.0	311.5	262.4	68.8	168.2	251.8	66.5	159.3	210.7	56.7	134.4	202.3	55.4	137.3
1951	517.4	128.5	341.7	493.1	124.1	322.0	274.5	71.7	178.1	264.0	70.0	166.2	220.6	57.5	140.2	212.1	56.2	133.9
1952	534.0	134.1	350.7	509.8	129.6	331.0	284.2	74.4	185.8	273.5	72.9	171.7	228.2	59.7	144.9	219.7	58.5	137.6
1953	551.5	139.1	360.8	527.6	134.8	341.2	295.0	76.9	187.9	284.4	75.4	178.8	237.3	61.6	151.1	228.7	60.4	143.5
1954	567.6	144.2	369.9	544.1	140.1	350.6	306.9	79.2	193.9	293.4	77.6	184.8	244.3	63.4	156.0	235.9	62.2	148.7
1955	587.7	149.6	382.9	564.8	145.8	364.1	315.0	81.5	205.2	303.8	80.0	194.5	254.3	65.9	164.1	246.1	63.5	157.2
1956	609.5	156.1	397.1	587.1	152.3	378.6	329.9	85.3	213.8	319.9	83.5	204.8	265.0	68.3	172.7	258.1	67.1	165.9
1957	630.1	162.4	410.5	608.5	158.7	392.5	342.5	88.5	222.4	332.9	87.4	214.2	275.5	71.3	180.3	268.9	70.2	173.8
1958	643.5	165.4	419.6	622.3	162.0	402.4	348.5	89.3	227.6	339.5	88.0	219.9	280.7	71.8	184.2	273.7	70.3	178.2
1959	658.6	167.2	433.0	639.0	164.1	416.7	356.5	88.5	235.0	346.5	87.7	229.0	286.9	70.4	191.2	280.8	68.5	185.9
1960	675.5	169.8	446.3	657.5	167.0	431.1	366.5	89.4	245.7	360.7	88.4	239.8	294.0	70.7	199.2	289.8	70.0	194.8
1961	691.2	172.8	458.9	674.2	170.1	445.2	374.1	89.6	253.1	365.6	88.9	248.3	300.6	70.7	204.9	298.7	70.2	201.6
1962	709.4	175.4	474.1	694.6	173.0	461.8	384.6	90.1	262.0	380.4	89.5	259.4	309.1	71.1	213.1	306.5	70.8	210.8
1963	728.8	178.6	489.6	715.6	176.4	478.7	396.6	91.2	272.8	393.1	90.7	270.3	318.4	71.9	220.6	315.8	71.5	219.6
1964	752.3	182.8	506.6	741.0	180.5	499.3	411.6	93.5	285.6	410.1	93.1	284.4	331.4	74.0	231.4	330.1	73.8	231.3
1965	788.3	189.0	532.0	774.1	187.2	524.6	434.5	96.2	301.8	433.7	96.0	302.2	350.2	78.4	245.0	351.3	78.3	246.3
1966	826.8	196.1	558.6	813.9	190.7	556.3	460.6	100.2	320.7	463.5	103.2	322.6	372.2	84.6	280.5	375.9	84.7	289.4
1967	856.9	206.4	585.0	853.2	205.3	581.4	484.3	110.9	337.5	487.9	111.0	341.0	392.3	89.3	274.3	396.4	89.5	278.2
1968	893.5	213.7	612.8	891.1	212.3	611.3	507.4	116.4	356.1	512.6	116.7	360.1	410.5	93.8	288.3	416.0	93.2	293.5
Mean age of gross and net stocks (years)																		
1925	14.7	11.5	15.7	14.7	10.8	15.7	10.4	7.9	11.2	10.4	7.4	11.3	9.7	7.4	14.5	9.7	6.9	10.6
1926	14.6	11.4	15.5	14.6	10.7	15.6	10.2	7.8	11.0	10.2	7.3	11.0	9.5	7.2	10.2	9.5	6.8	10.3
1927	14.6	11.4	15.5	14.5	10.7	15.6	10.1	7.7	10.9	10.1	7.3	10.9	9.4	7.1	10.1	9.4	6.7	10.2
1928	14.6	11.3	15.6	14.5	10.6	15.6	10.1	7.6	10.8	10.0	7.1	10.9	9.3	7.0	10.1	9.3	6.6	10.1
1929	14.5	11.1	15.5	14.4	10.4	15.5	9.9	7.4	10.7	9.8	6.9	10.7	9.2	6.8	9.9	9.1	6.4	9.9
1930	14.6	11.2	15.6	14.5	10.6	15.6	10.0	7.4	10.7	9.9	7.1	10.7	9.3	7.0	10.0	9.2	6.6	9.9
1931	14.9	11.6	15.9	14.8	10.9	15.9	10.3	7.9	11.0	10.2	7.5	11.0	9.7	7.4	10.3	9.6	7.0	10.2
1932	15.5	12.1	16.5	15.3	11.4	16.4	10.9	8.5	11.6	10.8	8.1	11.5	10.3	8.1	10.9	10.2	7.7	10.9
1933	16.0	12.5	17.0	15.9	11.8	17.0	11.4	8.9	12.2	11.4	8.6	12.1	10.9	8.5	11.5	10.8	8.2	11.5
1934	16.4	12.8	17.6	16.3	12.3	17.5	11.9	9.3	12.6	11.8	8.9	12.6	11.3	8.9	12.0	11.2	8.5	12.0
1935	16.7	13.1	17.8	16.6	12.5	17.8	12.1	9.4	12.9	12.0	9.2	12.9	11.6	9.1	12.3	11.5	8.8	12.3
1936	16.8	13.2	18.0	16.7	12.6	18.0	12.1	9.5	13.0	12.0	9.2	12.9	11.6	9.0	12.4	11.4	8.7	12.3
1937	16.9	13.2	18.1	16.7	12.6	18.0	12.0	9.3	12.9	11.8	9.0	12.8	11.3	8.7	12.2	11.2	8.4	12.1
1938	17.1	13.4	18.3	16.9	12.8	18.2	12.1	9.5	13.1	12.0	9.1	12.9	11.5	8.9	12.4	11.3	8.6	12.3
1939	17.2	13.5	18.5	17.0	12.9	18.4	12.2	9.5	13.1	12.0	9.1	13.0	11.5	8.9	12.5	11.3	8.6	12.3
1940	17.2	13.4	18.5	17.0	12.8	18.3	12.0	9.2	13.0	11.8	8.9	12.8	11.3	8.6	12.3	11.1	8.2	12.1
1941	17.0	13.1	18.4	16.9	12.5	18.2	11.6	8.7	12.7	11.4	8.3	12.5	10.9	8.0	12.0	10.7	7.7	11.8
1942	17.2	13.3	18.7	17.0	12.7	18.5	11.3	8.8	12.0	11.6	8.5	12.8	11.2	8.2	12.4	10.9	7.6	12.2
1943	17.6	13.4	19.0	17.3	12.9	18.9	12.2	9.0	12.4	11.9	8.7	13.2	11.5	8.4	12.5	11.3	8.1	12.5
1944	17.7	13.6	19.3	17.4	13.0	19.1	12.2	9.1	13.5	12.0	8.7	13.2	11.6	8.5	12.5	11.3	8.2	12.7
1945	17.5	13.2	19.2	17.3	12.7	19.0	11.8	8.6	13.2	11.6	8.3	13.0	11.1	8.0	12.5	10.9	7.7	12.3
1946	16.8	12.1	18.6	16.5	11.5	18.4	10.9	7.5	12.5	10.7	7.2	12.2	10.1	6.8	11.7	9.9	6.8	11.5
1947	16.9	11.2	17.9	16.6	10.8	17.6	10.0	6.8	11.5	9.7	6.6	11.3	9.2	6.2	10.7	9.0	6.0	10.5
1948	16.1	10.7	17.1	14.8	10.2	16.8	9.3	6.5	10.8	9.1	6.2	10.6	8.5	5.9	10.0	8.3	5.7	9.8
1949	15.5	10.5	16.6	15.3	10.1	16.3	9.0	6.5	10.4	8.7	6.3	10.2	8.3	5.8	9.6	8.1	5.8	9.4
1950	14.2	10.4	16.0	15.8	10.0	15.7	8.7	6.7	9.9	8.4	6.6	9.7	8.0	6.2	9.1	7.8	6.0	8.9
1951	13.8	10.2	15.5	13.4	9.8	15.3	8.4	6.6	9.5	8.2	6.4	9.3	7.8	6.1	8.8	7.6	5.9	8.6
1952	13.4	10.0	15.2	13.1	9.7	14.9	8.3	6.5	9.3	8.1	6.4	9.1	7.6	6.1	8.6	7.5	5.9	8.4
1953	13.1	9.8	14.8	12.8	9.6	14.8	8.1	6.6	9.0	7.9	6.4	8.8	7.5	6.1	8.3	7.3	6.0	8.2
1954	12.9	9.9	14.5	12.6	9.8	14.2	8.0	6.6	8.8	7.8	6.5	8.7	7.4	6.1	8.2	7.2	6.0	8.0
1955	12.7	9.9	14.1	12.4	9.7	13.8	7.9	6.7	8.5	7.7	6.6	8.3	7.3	6.2	7.9	7.1	6.1	7.7
1956	12.4	9.8	13.7	12.1	9.6	13.4	7.7	6.6	8.3	7.5	6.5	8.1	7.1	6.1	7.6	6.9	6.0	7.4
1957	12.2	9.7	13.4	11.9	9.5	13.1	7.6	6.5	8.1	7.4	6.4	7.9	7.0	6.0	7.5	6.8	5.9	7.3
1958	12.1	9.8	13.2	11.8	9.6	12.9	7.6	6.6	8.2	7.4	6.5	7.8	7.0	6.2	7.5	6.9	6.1	7.3
1959	12.0	10.0	13.0	11.7	9.8	12.6	7.6	6.8	7.9	7.4	6.5	7.7	7.0	6.4	7.4	6.8	6.3	7.1
1960	11.9	10.1	12.7	11.6	9.9	12.4	7.5	7.0	7.8	7.4	6.9	7.6	7.0	6.5	7.3	6.8	6.4	7.0
1961	11.8	10.2	12.5	11.5	10.1	12.2	7.6	7.1	7.8	7.4	7.0	7.5	7.0	6.6	7.2	6.9	6.5	7.0
1962	11.7	10.3	12.3	11.4	10.2	11.9	7.5	7.2	7.7	7.3	7.1	7.4	7.0	6.7	7.1	6.8	6.6	6.9
1963	11.6	10.4	12.1	11.3	10.3	11.7	7.5	7.3	7.6	7.3	7.1	7.3	7.0	6.7	7.1	6.8	6.6	6.9
1964	11.4	10.4	11.8	11.1	10.3	11.4	7.4	7.1	7.5	7.2	7.0	7.2	6.8	6.6	6.9	6.7	6.5	6.7
1965	11.1	10.2	11.5	10.8	10.1	11.1	7.2	6.8	7.3	7.0	6.7	7.0	6.7	6.3	6.8	6.5	6.2	6.5
1966	10.8	10.0	11.2	10.5	9.8	10.8	7.0	6.6	7.1	6.8	6.4	6.8	6.4	5.9	6.6	6.3	5.9	6.3
1967	10.5	9.8	10.9	10.3	9.6	10.5	6.9	6.3	7.0	6.7	6.2	6.5	6.3	5.8	6.5	6.2	5.7	6.3
1968	10.4	9.7	10.7	10.1	9.5	10.3	6.8	6.2	6.9	6.6	6.1	6.7	6.3	5.7	6.4	6.1	5.6	6.3

NOTE.—Capital stock estimates for "Farm" may be obtained by subtracting the sum of the "Manufacturing" and "Other nonfarm industries" columns from the "All industries" column.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 5.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group and Type of Structures, 1925–68
Privately Owned, With Purchases of Used Assets at Original Costs

SERVICE LIVES: 65 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	Constant cost 1											Constant cost 2									
	All industries [1]	Industry			Selected types of structures							All industries [1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional civil, social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional civil, social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
Gross stocks (billions of 1958 dollars)																					
1925	267.7	19.8	56.9	189.6	38.1	51.9	31.5	7.9	57.7	3.9	23.3	232.4	45.4	187.0	32.7	41.5	9.3	6.4	57.0	3.9	15.6
1926	275.2	19.6	60.5	195.1	39.2	54.5	32.5	8.6	57.7	4.2	24.0	239.2	47.2	172.3	33.8	44.0	10.3	6.9	57.0	4.2	16.1
1927	282.9	19.6	62.0	202.3	40.2	57.1	33.8	9.2	57.8	4.4	25.6	246.1	48.9	177.6	34.8	46.5	11.2	7.5	57.1	4.4	17.2
1928	290.1	19.5	63.9	206.7	41.6	59.8	34.9	9.7	57.7	4.7	26.9	252.9	51.0	182.4	36.1	49.0	12.2	8.0	57.0	4.7	18.1
1929	297.9	19.4	66.5	212.0	43.4	62.1	36.0	10.1	57.9	5.2	29.3	260.5	53.7	187.4	37.9	51.7	13.2	8.3	57.1	5.3	19.0
1930	303.4	19.1	67.4	217.0	44.1	63.8	37.1	10.4	57.9	5.8	30.7	265.2	54.8	192.5	38.6	53.2	14.3	8.6	57.1	5.8	20.1
1931	304.5	18.7	66.7	219.1	43.8	64.4	38.0	10.7	57.4	6.0	31.4	267.6	54.6	194.4	38.4	54.6	15.1	8.9	56.6	6.0	20.6
1932	302.1	18.3	65.1	218.8	43.9	64.1	38.5	10.7	56.4	6.1	31.5	265.8	53.4	194.2	37.6	54.7	15.5	9.0	55.6	6.1	20.8
1933	298.5	17.8	64.2	216.5	43.4	63.6	38.5	10.7	54.9	6.0	31.3	262.8	52.9	192.1	37.2	54.3	15.5	8.9	54.1	6.0	20.7
1934	295.1	17.4	63.3	214.4	41.8	63.1	38.0	10.6	53.6	5.9	31.2	260.2	52.4	190.4	35.8	54.0	15.6	8.9	53.3	5.9	20.7
1935	291.7	17.0	62.1	212.6	41.1	63.7	38.7	10.5	52.1	5.9	31.0	257.4	51.6	188.8	34.2	53.2	15.7	8.8	51.4	5.9	20.6
1936	288.4	16.8	61.2	211.3	40.6	63.5	39.0	10.5	50.8	5.9	31.0	255.1	51.3	187.7	33.9	53.7	15.9	8.8	50.1	5.9	20.9
1937	288.8	16.5	61.3	211.0	40.5	63.6	39.2	10.6	49.7	5.9	31.2	255.8	51.6	187.6	33.2	53.9	16.1	8.9	49.0	5.9	21.1
1938	290.4	16.2	60.2	210.4	40.1	62.1	39.5	10.7	48.1	5.9	31.5	254.5	51.1	187.0	33.7	53.7	16.4	9.0	47.4	5.9	21.5
1939	294.4	16.0	59.3	209.4	39.5	61.7	39.8	10.8	46.7	5.9	31.8	253.0	50.6	185.4	33.2	53.5	16.6	9.1	46.0	5.9	22.0
1940	302.9	15.7	59.0	208.2	39.3	61.4	40.1	10.8	45.3	6.0	32.2	252.4	50.7	183.9	33.2	53.4	16.9	9.1	44.5	6.0	22.6
1941	302.4	15.5	59.6	207.3	39.9	61.2	40.5	10.8	43.9	6.1	32.5	252.6	51.7	183.4	33.1	53.4	17.2	9.1	43.1	6.1	23.0
1942	276.3	15.2	58.3	204.8	39.2	60.1	39.5	10.6	42.3	6.1	33.5	249.3	50.6	183.2	33.5	52.6	17.8	9.0	41.8	6.1	23.2
1943	272.5	15.0	56.3	201.2	37.9	58.6	39.4	10.4	40.8	6.0	33.1	244.4	49.3	180.1	34.4	51.4	17.2	8.7	40.0	5.9	23.0
1944	267.3	14.8	54.4	198.0	36.7	57.1	38.3	10.1	39.4	5.8	31.9	240.0	47.9	177.4	33.4	50.2	17.1	8.6	38.5	5.8	22.9
1945	264.0	14.5	54.0	195.4	36.8	56.8	38.4	9.9	37.9	5.6	31.8	237.4	47.7	175.1	33.6	49.3	17.2	8.4	37.0	5.6	22.9
1946	268.4	15.1	56.2	195.0	40.4	57.0	39.8	9.8	36.2	5.3	32.2	241.9	48.1	174.7	37.3	50.1	17.5	8.3	35.4	5.8	23.3
1947	272.8	15.6	61.5	195.4	42.5	58.5	41.2	9.7	35.1	5.1	32.3	246.0	46.5	174.9	40.3	50.2	18.0	8.2	34.1	5.1	24.1
1948	277.0	16.1	64.0	197.0	45.6	57.1	41.9	9.7	33.6	6.6	34.7	251.0	48.3	176.6	42.6	50.9	18.7	8.2	32.8	6.6	25.3
1949	280.5	16.6	65.0	199.1	48.4	57.9	42.8	9.7	32.2	7.0	36.7	255.1	49.7	178.9	43.6	51.2	19.7	8.3	31.2	7.0	26.9
1950	284.7	16.9	65.6	202.2	47.1	57.3	44.0	9.7	30.8	7.3	38.7	260.7	49.5	182.2	44.4	51.6	20.9	8.4	30.3	7.3	28.9
1951	289.3	17.3	66.5	205.6	48.3	57.5	45.2	9.5	30.3	7.4	40.7	264.8	51.7	185.5	45.6	52.1	22.1	8.3	29.3	7.4	31.0
1952	292.4	17.6	67.0	208.8	49.2	57.3	46.3	9.3	29.1	7.7	42.5	269.2	52.5	189.1	46.8	52.0	23.2	8.1	27.0	7.7	32.7
1953	296.7	17.9	67.6	213.2	50.1	57.8	47.5	9.1	28.0	8.1	44.7	274.9	53.3	193.6	47.8	52.7	24.3	8.0	25.8	8.1	34.9
1954	304.6	18.3	69.4	218.0	53.1	58.6	48.9	9.0	25.5	8.5	46.5	281.2	54.2	196.7	48.8	53.9	25.7	7.8	24.4	8.5	36.8
1955	312.4	18.5	70.0	223.8	58.3	60.5	50.2	8.9	24.1	9.1	48.1	289.8	55.0	206.6	51.0	55.7	27.3	7.7	23.0	9.1	38.8
1956	321.8	18.9	71.8	231.2	63.2	62.0	51.7	8.9	22.7	9.9	50.1	299.2	57.5	212.8	53.0	58.3	28.7	7.7	21.7	9.9	40.9
1957	330.5	19.2	73.1	238.3	67.2	64.8	53.4	8.9	21.4	10.7	52.2	308.9	59.4	220.3	55.1	60.9	30.3	7.7	20.3	10.7	43.3
1958	337.9	19.5	74.3	244.2	68.2	66.7	55.1	8.9	20.8	11.4	54.4	317.2	60.6	226.0	56.1	62.3	32.0	7.9	19.9	11.4	45.9
1959	345.8	19.7	74.6	250.7	68.9	68.8	56.8	9.1	19.3	12.0	56.8	325.0	61.6	234.4	57.0	64.0	33.7	8.1	19.3	12.0	48.2
1960	353.3	20.0	75.3	258.0	69.8	71.1	58.3	9.5	18.9	12.8	58.2	335.3	62.4	242.9	58.6	67.5	35.6	8.5	18.8	12.8	50.5
1961	362.1	20.2	76.6	265.3	62.2	73.8	59.1	9.7	18.4	13.4	60.0	345.8	63.9	251.6	60.7	70.8	37.7	8.9	18.3	13.4	52.7
1962	371.4	20.5	77.6	273.3	64.1	76.7	62.0	10.1	18.1	14.0	61.7	356.6	65.1	261.0	62.7	74.4	39.8	9.4	18.2	14.0	54.7
1963	380.4	20.7	78.8	280.9	65.9	79.5	63.9	10.4	18.2	14.7	63.3	367.3	66.6	270.0	64.6	77.9	42.0	9.8	18.1	14.7	56.7
1964	389.7	21.0	79.4	289.2	67.4	82.8	66.0	10.7	18.5	15.6	65.2	378.4	67.4	279.9	66.3	81.9	44.5	10.1	18.5	15.6	58.0
1965	402.1	21.3	80.7	300.1	70.1	87.0	68.3	11.1	18.9	16.5	67.6	392.9	70.0	292.8	69.3	87.0	47.1	10.6	19.6	16.5	61.7
1966	416.1	21.5	82.8	311.7	74.1	91.1	70.6	11.6	19.1	17.4	70.5	409.3	71.5	306.2	72.5	92.0	49.9	11.2	20.5	17.4	65.0
1967	428.7	21.8	85.0	321.9	77.4	95.2	72.7	11.9	19.0	18.3	73.3	424.0	73.8	318.4	77.0	97.0	52.4	11.7	21.5	18.3	68.2
1968	441.1	22.1	88.6	332.4	79.9	100.0	74.8	12.2	20.0	19.0	76.3	438.6	76.7	330.9	79.7	102.6	54.9	12.1	22.5	19.0	71.5
Net stocks using straight line depreciation (billions of 1958 dollars)																					
1925	144.8	9.8	31.4	103.4	20.9	28.7	7.9	4.7	43.1	2.2	14.6	126.6	25.2	90.8	18.2	24.3	6.5	3.8	42.9	2.2	9.4	
1926	149.3	9.6	33.4	107.2	21.6	31.5	8.3	5.2	42.8	2.4	15.7	130.1	26.4	94.1	18.9	26.1	7.2	4.3	42.3	2.4	10.1
1927	154.1	9.6	35.4	111.2	22.2	33.4	9.7	5.7	42.2	2.6	16.8	134.4	27.4	97.5	19.5	28.0	8.0	4.7	41.8	2.6	10.8
1928	158.4	9.5	36.7	114.2	23.1	35.2	10.6	6.1	41.7	2.9	17.6	138.7	28.0	100.3	20.4	29.9	8.8	5.1	41.3	2.9	11.4
1929	162.4	9.3	38.7	117.3	24.4	36.8	11.4	6.3	41.6	3.3	18.3	143.7	31.0	103.4	21.7	31.8	9.6	5.2	41.1	3.3	11.9
1930	166.0	9.0	39.9	120.1	24.6	37.7	12.2	6.5	41.3	3.7	19.1	146.7	31.4	106.3	21.9	33.1	10.4	5.5	40.8	3.7	12.4
1931	164.3	8.7	39.7	119.9	23.9	37.6	12.8	6.8	40.6	3.8	19.2	146.5	30.4	106.4	21.2	33.2	10.9	5.6	40.1	3.8	12.8
1932	159.5	8.3	38.7	117.5	22.5	36.5	13.0	6.5	39.3	3.7	18.8	141.5	28.8	104.4	20.0	32.5	11.1	5.6	38.9	3.7	12.6
1933	153.7	7.9	36.4	113.4	21.7	35.3	12.8	6.3	37.8	3.5	18.0	135.4	27.8	100.8	19.8	31.4	10.9	5.4	37.4	3.5	12.1
1934	148.4	7.5	34.2	109.7	20.8	34.1	12.4	6.1	36.5	3.3	17.3	131.9	26.8	97.6	19.5	30.4	10.7	5.2	36.1	3.3	11.7
1935	142.6	7.3	32.7	106.5	19.8	33.2	12.4	5.9	35.2	3.1	16.7	127.3	25.6	94.3	17.7	29.5	10.6	5.0	34.8	3.1	11.3
1936	140.8	7.1	31.9	104.2	19.2	32.4	12.4	5.8	34.3	3.0	16.4	124.9	25.0	93.8	17.2	28.9	10.5	4.9	33.8	3.0	11.2
1937	138.6	7.0	31.8	102.9	19.2	31.9	12.4	5.7	33.3	2.9	16.2	123.9	25.1	91.8	17.3	28.5	10.5	4.9	32.9	2.9	11.2
1938	135.6	6.8	31.7	101.1	18.5	31.1	12.4	5.7	32.1	2.9	16.1	121.5	24.3	90.2	16.7	27.6	10.5	4.0	31.7	2.8	11.4
1939	133.0	6.7	30.9	99.5	17.8	30.5	12.3	5.7	31.0	2.8	16.1	119.6	23.7	89.2	16.1	27.2	10.5	4.9	30.7	2.8	11.6
1940	131.2	6.5	30.7	98.0	17.7	29.7	12.3	5.6	30.1	2.8	16.2	118.4	23.7	88.2	16.1	26.6	10.5	4.8	29.7	2.8	12.0
1941	130.7	6.4	27.5	96.9	18.4	29.2	12.4	5.5	29.2	2.8	16.3	118.3	24.8	87.2	17.0	26.2	10.6	4.7	28.9	2.8	12.2
1942	122.8	6.3	26.4	94.2	17.8	27.9	12.2	5.3	28.3	2.9	16.0	115.0	23.8	84.9	16.4	25.1	10.4	4.5	27.9	2.9	12.1
1943	121.5	6.2	24.7	90.6	16.7	26.8	11.8	4.9	27.4	2.7	15.5	110.3	22.3	81.8	15.5	23.6	10.1	4.3	27.0	2.7	11.7
1944	117.3	6.1	23.3	87.7	15.8	25.8	11.5	4.6	26.7	2.5	15.1	106.3	21.1	79.1	14.7	22.3	9.8	4.0	26.2	2.5	11.5
1945	114.9	5.9	22.2	85.8	15.1	23.8	11.3	4.4	25.9	2.3	15.0	104.3	21.1	77.1	15.0	21.4	9.6	3.7	25.4	2.5	11.4
1946	121.0	5.7	27.5	85.7	19.5	24.8	11.5	4.4	25.1	2.7	15.3	109.2	25.3	77.2	18.4	22.1	9.7	3.7	24.6	2.7	11.5
1947	124.7	7.4	30.8	86.7	22.2	24.7	11.7	4.2	24.7	3.1	15.3	112.5	28.3	77.3	21.0	22.2	10.0	3.4	24.1	3.1	12.3
1948	129.7	8.0	32.7	89.0	23.9	25.2	12.1	4.2	24.1	3.7	17.7	116.6	30.6	80.1	22.8	22.9	10.5	3.7	23.6	3.7	13.3
1949	133.7	8.5	33.6	91.6	24.4	25.3	12.7	4.3	23.5	4.0	19.6	122.9	31.7	82.7	23.4	23.3	11.3	3.8	23.0	4.0	14.6
1950	138.1	9.0	33.9	96.2	24.7	25.7	13.6	4.8	22.9	4.2	21.4	127.4	32.1	88.4	23.8	23.8	12.2	3.8	22.4	4.2	16.5
1951	143.2	9.4	34.7	99.1	25.6	25.3	14.7	4.3	22.4	4.4	23.3	132.6	33.0	90.2	24.8	24.4	13.2	3.8	21.9	4.4	18.4
1952	147.7	9.8	35.3	102.6	26.5	26.4	15.6	4.1	22.0	4.7	24.8	137.1	33.7	98.5	25.7	24.6	14.0	3.7	21.4	4.7	19.9
1953	153.1	10.2	35.8	107.1	27.3	27.3	16.3	4.0	21.7	4.9	26.7	142.5	34.8	98.0	26.5	25.3	14.8	3.6	21.1	4.9	21.7
1954	158.7	10.5	36.8	111.9	27.8	28.5	17.4	4.0	21.2	5.2	28.1	148.1	34.8	103.8	27.0	26.7	16.0	3.6	21.0	5.2	23.2

See footnote at end of table.

Table 5.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group and Type of Structures, 1925–68 Privately Owned, With Purchases of Used Assets at Original Costs—Continued

Year	Constant cost 1											Constant cost 2									
	All industries [1]	Industry			Selected types of structures							All industries [1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
Net stocks using straight line depreciation (billions of 1958 dollars)—Continued																					
1955	155.2	10.8	37.1	117.2	29.1	30.4	13.4	4.0	20.5	5.8	20.4	154.9	35.6	106.5	28.2	28.6	17.0	3.5	20.0	5.6	24.5
1956	173.4	11.1	38.3	124.0	30.8	33.0	19.6	4.1	20.0	6.3	20.8	163.3	36.8	115.5	29.7	31.1	18.3	3.6	19.5	6.2	26.3
1957	180.0	11.3	39.5	129.1	32.1	35.0	20.8	4.1	19.4	6.7	22.4	171.3	38.1	121.9	31.2	33.2	19.5	3.7	18.0	6.7	28.1
1958	186.5	11.6	40.0	134.9	32.8	37.0	22.1	4.3	18.7	7.1	24.0	177.5	38.8	127.2	31.8	35.2	20.8	3.9	18.3	7.1	29.9
1959	191.4	11.7	38.8	139.9	32.3	38.9	23.3	4.6	18.0	7.4	25.2	182.4	38.7	132.9	31.6	37.5	22.1	4.2	17.6	7.4	31.4
1960	197.8	11.9	39.9	145.5	33.0	41.2	24.6	4.9	17.4	7.8	26.2	190.4	38.9	139.6	32.4	40.1	23.6	4.6	17.0	7.8	32.9
1961	203.0	12.0	40.0	150.9	33.7	43.7	25.9	5.3	16.7	8.0	27.2	197.4	39.3	145.2	33.3	43.0	25.2	5.0	16.4	8.0	34.0
1962	208.7	12.1	40.0	156.6	34.4	46.2	27.3	5.6	16.1	8.3	27.9	204.5	39.3	153.0	34.0	46.2	26.8	5.4	15.9	8.3	35.8
1963	214.1	12.2	40.1	161.7	34.9	48.5	28.3	5.9	15.6	8.6	28.6	211.1	39.6	159.3	34.7	48.0	28.5	5.8	15.4	8.6	36.0
1964	220.2	12.4	40.2	167.6	35.8	51.1	30.2	6.1	15.1	9.0	29.4	218.6	39.8	166.4	35.7	53.1	30.3	6.1	15.0	9.0	37.1
1965	229.0	12.4	41.0	175.6	37.8	54.5	32.6	6.5	14.7	9.5	30.6	228.2	40.4	176.0	37.9	56.3	32.4	6.5	14.5	9.4	38.6
1966	239.2	12.5	42.5	184.2	40.9	57.8	35.7	6.8	14.3	10.1	32.3	241.2	43.5	188.2	41.2	60.3	34.5	6.9	14.2	10.1	40.6
1967	247.5	12.5	43.8	191.2	43.2	60.8	38.2	7.1	14.0	10.5	33.8	251.1	44.0	194.6	43.6	63.0	36.3	7.3	13.9	10.5	42.4
1968	255.6	12.6	44.0	198.2	44.7	64.3	38.6	7.3	13.7	10.9	35.5	260.9	45.2	203.1	45.3	66.2	38.0	7.6	13.6	10.0	44.3
Net stocks using double declining balance depreciation (billions of 1958 dollars)																					
1925	116.6	7.8	25.1	83.5	16.8	24.3	6.8	3.9	32.7	1.5	12.2	104.3	20.8	75.2	14.7	20.0	5.6	3.2	33.4	1.8	7.8
1926	120.9	7.7	26.1	87.1	17.4	26.0	7.6	4.4	33.3	2.0	13.2	105.3	21.4	76.3	15.3	21.7	6.3	3.5	32.6	2.0	8.5
1927	125.2	7.6	27.0	90.6	18.0	27.7	8.4	4.8	33.0	2.2	14.1	109.2	22.3	79.3	15.8	23.4	7.0	4.0	32.7	2.2	9.1
1928	129.0	7.5	28.2	93.3	18.7	29.3	9.3	5.2	32.7	2.4	14.7	113.0	23.0	81.9	16.6	25.0	7.7	4.3	32.4	2.4	9.9
1929	133.4	7.4	30.1	95.9	20.0	30.7	9.9	5.3	32.7	2.8	15.2	117.5	25.5	84.3	17.8	26.7	8.4	4.5	32.3	2.8	10.0
1930	133.4	7.1	30.1	98.2	20.1	31.3	10.7	5.4	32.5	3.1	15.9	119.9	23.7	87.0	17.9	27.8	9.1	4.8	32.2	3.1	10.5
1931	133.1	6.8	28.7	97.6	19.3	30.9	11.1	5.5	32.0	3.1	15.8	118.1	24.6	86.7	17.1	27.6	9.5	4.7	31.6	3.1	10.6
1932	128.0	6.4	26.7	94.9	17.5	28.7	11.2	5.4	30.9	3.0	15.5	113.6	23.9	84.4	15.0	26.6	9.6	4.6	30.5	3.0	10.3
1933	122.1	6.1	25.5	90.5	17.0	28.4	10.9	5.1	28.5	2.8	14.4	108.5	21.9	80.7	15.1	25.4	9.3	4.4	29.2	2.8	9.7
1934	117.0	5.8	24.3	85.9	16.2	27.2	10.6	4.9	26.4	2.6	13.7	104.1	20.9	77.4	14.4	24.3	9.0	4.2	28.1	2.6	9.3
1935	112.3	5.6	23.0	83.9	15.3	26.2	10.3	4.7	27.3	2.4	13.1	100.3	19.9	74.8	13.7	23.4	8.8	4.0	27.0	2.4	8.9
1936	109.7	5.5	22.3	81.9	14.8	25.5	10.2	4.6	26.4	2.3	12.8	97.8	19.3	73.0	13.3	22.8	8.6	3.9	26.1	2.3	8.8
1937	108.5	5.4	22.4	80.8	14.0	25.1	10.1	4.5	25.5	2.2	12.6	97.1	19.5	72.2	13.4	22.4	8.6	3.8	25.5	2.2	8.8
1938	106.0	5.3	21.4	79.2	14.3	24.3	10.1	4.5	24.5	2.2	12.6	95.1	18.8	71.0	13.9	21.8	8.6	3.5	24.5	2.2	9.0
1939	103.9	5.2	20.5	77.9	13.8	23.6	10.0	4.5	23.9	2.1	12.7	93.6	18.4	70.0	12.5	21.2	8.5	3.9	23.7	2.1	9.3
1940	102.6	5.1	20.5	76.8	13.3	23.1	10.0	4.4	23.2	2.1	12.8	92.8	18.5	69.2	12.5	20.8	8.5	3.8	22.9	2.1	9.6
1941	102.7	5.0	21.7	75.9	14.6	23.8	10.0	4.3	22.5	2.2	12.9	93.1	19.5	68.6	13.5	20.5	8.5	3.7	22.3	2.2	9.8
1942	99.3	4.9	24.8	73.6	16.0	21.6	9.5	4.1	21.9	2.3	12.7	90.1	18.8	65.4	14.0	19.4	8.3	3.5	21.5	2.3	9.7
1943	94.5	4.9	19.3	70.4	13.1	20.2	9.4	3.8	21.2	2.1	12.2	85.9	17.5	63.5	12.2	18.1	8.0	3.2	20.8	2.1	9.3
1944	90.9	4.8	18.1	68.0	12.3	18.9	9.1	3.6	20.6	2.0	11.9	82.5	16.4	61.3	11.5	17.0	7.7	3.0	20.2	2.0	9.1
1945	89.2	4.8	18.2	66.3	12.0	18.1	8.9	3.4	20.0	1.9	11.8	81.1	16.5	59.7	11.2	16.2	7.5	2.9	19.8	1.9	9.0
1946	94.5	5.5	23.1	66.0	15.5	19.3	9.1	3.4	19.4	2.1	12.1	86.1	20.4	60.2	15.0	17.2	7.7	2.8	19.0	2.1	9.3
1947	99.2	6.1	24.9	68.2	18.1	19.2	9.3	3.2	19.2	2.5	13.2	90.3	23.1	61.1	17.2	17.3	7.9	2.8	18.7	2.5	10.0
1948	104.1	6.7	26.7	70.7	19.5	19.9	9.7	3.3	18.8	2.9	14.5	93.3	25.1	63.8	18.0	18.1	8.4	2.9	18.3	3.1	10.9
1949	107.8	7.2	27.3	73.4	19.7	20.1	10.3	3.4	18.3	3.4	15.3	96.2	25.9	66.2	19.0	18.6	9.2	3.0	17.8	3.4	12.4
1950	111.9	7.6	27.3	76.9	19.8	20.6	11.2	3.4	17.9	3.5	16.0	98.4	25.0	69.9	19.1	19.2	10.1	3.1	17.4	3.5	14.9
1951	116.6	8.0	28.0	80.6	20.6	21.3	12.2	3.4	17.4	3.6	16.7	102.2	26.8	73.4	20.0	19.8	11.0	3.0	17.0	3.6	15.6
1952	120.6	8.3	28.5	83.8	21.4	21.4	12.9	3.3	17.2	3.8	21.0	112.1	27.3	76.5	20.8	19.9	11.8	2.9	16.7	3.9	16.9
1953	125.4	8.6	28.9	87.9	22.1	22.2	13.7	3.2	17.0	4.1	22.6	116.9	27.7	80.6	21.5	20.7	12.5	2.9	16.5	4.1	18.4
1954	130.2	8.9	29.2	92.1	22.5	23.4	14.7	3.2	16.6	4.3	23.7	121.7	28.1	84.8	21.9	22.0	13.6	2.8	16.1	4.3	19.7
1955	135.7	9.1	29.8	95.8	23.5	25.2	15.5	3.2	15.9	4.6	24.6	127.6	28.7	89.8	22.9	23.9	14.6	2.8	15.6	4.5	20.7
1956	142.9	9.3	30.9	102.8	24.9	27.7	16.7	3.3	15.6	5.1	25.8	135.0	29.7	96.0	24.2	26.2	15.6	2.9	15.2	5.1	22.1
1957	149.4	9.5	31.9	108.0	26.2	29.5	17.5	3.3	15.2	5.6	27.1	141.3	30.9	101.5	25.5	28.0	16.7	3.0	14.8	5.5	23.6
1958	153.8	9.5	32.4	111.8	26.8	31.2	18.9	3.5	14.6	5.9	28.3	145.6	31.4	105.8	25.7	29.5	17.9	3.2	14.3	5.8	24.1
1959	157.5	9.7	32.9	115.9	26.1	32.9	19.9	3.8	14.0	6.0	29.2	151.4	31.2	110.6	25.6	31.0	19.0	3.4	13.7	6.0	25.3
1960	162.3	9.8	33.0	120.5	26.6	34.8	21.0	4.1	13.5	6.3	29.9	157.2	31.3	116.1	26.2	34.0	20.3	3.9	13.3	6.3	27.4
1961	166.8	9.9	32.9	124.0	27.2	36.9	22.2	4.4	12.9	6.5	30.5	161.0	31.5	121.6	26.9	36.6	21.7	4.2	12.7	6.5	28.8
1962	171.4	9.9	31.9	128.5	27.7	39.0	23.4	4.7	12.5	6.7	31.0	165.7	31.4	127.4	27.5	39.2	23.1	4.6	12.3	6.7	29.9
1963	175.6	10.0	31.9	133.7	28.1	41.0	24.5	4.9	12.1	6.9	32.4	174.0	31.6	132.5	28.0	41.6	24.5	4.9	12.0	6.9	29.5
1964	180.6	10.0	32.0	138.6	28.6	43.1	25.9	5.1	11.8	7.3	32.0	180.3	31.9	138.4	28.8	44.2	26.1	5.1	11.6	7.3	30.4
1965	188.8	10.0	32.8	145.5	30.7	46.1	27.4	5.4	11.4	7.7	33.0	189.5	32.7	148.7	30.9	47.9	27.9	5.3	11.3	7.7	31.6
1966	197.2	10.1	34.2	153.9	33.0	48.8	28.8	5.7	11.1	8.3	34.5	198.9	34.3	155.5	33.9	51.2	29.7	5.9	11.0	8.3	33.3
1967	204.2	10.1	35.5	158.6	35.6	51.3	30.0	5.9	10.9	8.5	35.8	206.3	35.7	162.4	36.1	54.2	31.2	6.2	10.8	8.5	34.9
1968	210.8	10.1	36.4	164.3	36.9	54.2	31.1	6.0	10.7	8.8	37.1	216.3	36.7	169.5	37.4	57.2	32.5	6.4	10.6	8.8	36.4
Mean age of gross stocks (years)																					
1925	17.5	20.3	13.2	18.6	13.5	15.5	14.5	13.8	24.4	9.0	11.0	17.9	12.6	19.1	12.4	14.8	14.4	13.4	24.5	8.0	11.1
1926	17.4	20.5	13.1	18.4	12.6	15.2	14.3	13.2	24.7	8.6	11.0	17.8	12.4	18.9	12.2	14.6	13.9	12.8	24.8	8.6	11.0
1927	17.3	20.6	13.0	18.3	12.6	15.0	13.0	12.8	25.0	8.4	11.0	17.7	12.4	18.8	12.2	14.4	13.4	12.4	25.1	8.4	10.9
1928	17.3	20.7	12.9	18.3	12.5	14.9	12.6	12.0	25.3	8.1	11.1	17.5	12.2	18.7	12.2	14.1	12.1	12.1	25.5	8.1	11.0
1929	17.2	20.9	12.7	18.2	12.3	14.8	12.4	12.5	25.5	7.9	11.2	17.4	11.9	18.6	12.0	13.9	12.9	12.1	25.7	7.6	11.1
1930	17.2	21.2	12.8	18.2	12.4	14.9	12.3	12.8	25.8	7.3	11.3	17.4	12.0	18.6	12.1	13.9	12.7	12.2	25.9	7.3	11.2
1931	17.5	21.5	13.2	18.5	12.8	15.2	13.4	12.9	26.1	7.5	11.7	17.7	12.4	18.8	12.6	14.2	12.5	12.4	26.2	7.3	11.5
1932	17.9	22.1	13.7	18.9	13.4	15.7	13.8	13.3	26.6	7.8	12.2	18.1	13.0	19.1	13.1	14.7	13.3	12.8	26.8	7.8	11.9
1933	18.4	22.5	14.0	19.4	13.8	16.2	14.5	13.6	27.2	8.3	12.8	18.6	13.4	19.7	13.5	15.2	14.0	13.4	27.3	8.3	12.6
1934	18.8	23.0	14.4	19.9	14.2	16.7	15.5	14.4	27.7	8.8	13.4	19.1	13.8	20.2	14.0	15.8	14.7	13.9	27.9	8.8	13.1
1935	19.3	23.3	14.8	20.3	14.6	17.2	16.0	14.9	28.2	9.2	13.9	19.5	14.2	20.6	14.4	16.3	15.4	14.5	28.3	9.3	13.6
1936	19.8	23.4	15.1	20.7	14.9	17.6	16.4	15.3	28.6	9.6	14.2	19.8	14.5	20.9	14.7	16.7	16.0	15.0	28.8	9.8	14.0
1937	20.3	23.5	15.1	20.9	15.0	17.9	16.9	15.7	29.0	10.1	14.7	20.0	14.6	21.1	14.8	17.0	16.5	15.5	29.1	10.1	14.2
1938	20.1	23.6	15.4	21.3	15.4	18.2	17.4	15.9	29.4	10.4	14.9	20.2	14.9	21.4	15.1	17.4	16.9	15.6	29.6	10.4	14.9
1939	20.4	23.9	15.7	21.4	15.7	18.6	17.8	16.2	29.8	10.7	15.1	20.4	15.1	21.6	15.4	17.8	17.4	15.8	30.0	10.7	14.4

See footnote at end of table.

Table 5.—Constant Dollar Gross and Net Stocks and Mean Age of Structures, by Broad Industry Group and Type of Structures, 1925–68 Privately Owned, With Purchases of Used Assets at Original Costs—Continued

Year	Constant cost 1											Constant cost 2									
	All industries [1]	Industry			Selected types of structures							All industries [1]	Industry		Selected types of structures						
		Farm	Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities		Manufacturing	Other nonfarm industries	Industrial	Commercial and miscellaneous	Institutional excl. social and recreational	Social and recreational	Railroad, local transit, and pipeline	Telephone and telegraph	Other public utilities
Mean age of gross stocks (years)—Continued																					
1940	20.5	24.1	15.7	21.6	15.7	18.0	18.2	16.6	30.2	10.9	15.2	20.6	15.2	21.8	15.6	18.1	17.8	16.2	30.4	10.9	14.4
1941	20.6	24.2	15.5	21.9	16.5	19.1	18.6	16.9	30.5	10.8	15.3	20.6	14.9	21.9	15.2	18.4	18.2	16.6	30.7	10.9	14.4
1942	20.9	24.3	15.8	22.1	16.7	19.6	19.2	17.5	30.8	11.0	15.0	20.8	15.2	22.2	15.4	18.9	18.8	17.2	31.0	11.0	14.6
1943	21.3	24.3	16.2	22.5	16.3	20.2	19.9	18.2	31.1	11.4	16.0	21.3	15.7	22.6	15.8	19.5	19.6	17.9	31.3	11.4	15.1
1944	21.6	24.3	16.6	22.6	16.5	20.8	20.6	18.9	31.4	11.7	16.2	21.7	16.1	23.0	16.2	20.2	20.3	18.6	31.6	11.7	15.4
1945	21.8	24.3	15.6	23.1	16.4	21.2	21.2	19.5	31.7	11.9	16.4	21.0	16.1	23.2	16.1	20.6	20.8	19.3	31.0	11.9	15.6
1946	21.4	22.0	15.4	22.0	15.1	20.9	21.3	19.8	31.9	11.4	16.4	21.4	14.0	23.2	14.7	20.4	21.0	19.5	32.2	11.4	15.5
1947	21.0	21.9	14.6	22.9	14.2	21.0	21.4	20.2	31.9	10.8	16.0	21.0	14.2	23.1	13.9	20.4	21.1	19.9	32.3	10.6	15.2
1948	20.5	21.0	14.2	22.6	13.8	20.2	21.3	20.3	32.1	9.5	15.4	20.5	13.7	22.7	13.4	20.2	20.8	19.9	32.4	9.5	14.7
1949	20.2	20.2	14.1	22.3	13.7	20.8	21.0	20.3	32.3	9.0	14.7	20.2	13.6	22.4	13.3	20.1	20.4	19.7	32.6	9.0	14.0
1950	19.9	19.6	14.0	21.8	13.7	20.6	20.6	20.2	32.4	8.7	14.1	19.8	13.6	21.9	13.3	19.9	19.8	19.6	32.7	8.7	13.3
1951	19.4	19.0	13.8	21.3	13.5	20.3	20.1	20.5	32.5	8.4	13.5	19.3	13.4	21.3	13.1	19.7	19.3	19.9	32.9	8.4	12.7
1952	19.1	19.4	13.7	20.9	13.3	20.3	19.8	20.8	32.4	8.1	13.2	19.0	13.8	20.9	12.9	19.0	18.9	20.2	32.9	8.1	12.3
1953	18.7	18.0	13.6	20.3	13.1	19.9	19.5	21.0	32.4	7.9	12.7	18.5	13.2	20.3	12.8	19.3	18.7	20.4	32.5	7.9	11.8
1954	18.3	17.6	13.5	19.8	13.0	19.5	19.1	21.0	32.5	7.8	12.4	18.1	13.2	19.8	12.7	18.9	18.2	20.7	32.9	7.8	11.5
1955	17.8	17.3	13.5	19.3	13.0	18.8	18.8	21.0	32.6	7.7	12.3	17.7	13.1	19.2	12.6	18.2	17.9	20.7	33.1	7.7	11.4
1956	17.4	17.0	13.3	18.6	12.7	18.0	18.5	20.9	32.7	7.5	12.1	17.1	13.0	18.5	12.4	17.4	17.5	20.5	33.1	7.5	11.1
1957	16.9	16.8	13.1	18.1	12.5	17.4	18.1	20.7	32.8	7.4	11.8	16.7	12.8	17.9	12.2	16.8	17.2	20.3	33.2	7.4	10.9
1958	16.6	16.8	13.1	17.7	12.5	16.9	17.8	20.8	33.3	7.5	11.7	16.4	12.8	17.4	12.3	16.3	16.8	19.7	33.8	7.5	10.7
1959	16.4	16.5	13.2	17.3	12.7	16.4	17.6	19.9	33.0	7.7	11.6	16.1	13.0	17.0	12.6	15.8	16.6	19.9	33.4	7.7	10.7
1960	16.1	16.4	13.3	16.9	12.7	15.9	17.4	19.8	33.2	7.8	11.6	15.8	13.0	16.3	12.3	15.2	16.3	17.9	33.6	7.8	10.7
1961	15.9	16.4	13.5	16.6	12.9	15.4	17.2	19.2	33.3	8.0	11.6	15.5	13.2	16.1	12.7	14.7	16.0	17.3	33.7	8.0	10.7
1962	15.7	16.5	13.7	16.2	12.9	15.0	16.9	17.5	33.5	8.1	11.7	15.3	13.4	15.7	12.8	14.2	15.8	16.4	33.8	8.1	10.8
1963	15.6	16.4	13.9	16.0	13.2	14.6	16.3	17.0	33.5	8.3	11.9	15.1	13.6	15.4	13.0	13.8	15.5	16.8	33.9	8.3	11.0
1964	15.4	16.4	14.0	15.7	13.2	14.3	16.0	16.7	33.5	8.4	12.0	14.9	13.7	15.1	13.0	13.5	15.3	15.5	33.8	8.4	11.1
1965	15.1	16.4	14.0	15.3	13.0	13.9	16.2	16.2	33.6	8.4	12.0	14.6	13.7	14.7	12.8	13.0	15.1	14.9	33.8	8.4	11.2
1966	14.9	16.5	13.9	15.0	12.7	13.5	16.2	15.8	33.8	8.4	12.0	14.3	13.6	14.3	12.6	12.7	14.9	14.5	33.7	8.4	11.2
1967	14.7	16.7	13.8	14.8	12.6	13.3	16.1	15.5	33.4	8.5	12.1	14.1	13.5	14.1	12.3	12.4	14.8	14.1	33.5	8.5	11.2
1968	14.6	16.9	13.8	14.6	12.5	13.1	16.1	15.4	33.3	8.6	12.1	14.0	13.5	13.9	12.3	12.2	14.8	14.0	33.5	8.6	11.3

1. The sum of the capital stock estimates for "Selected types of structures" plus "Farm" is less than the "All industries" total because, in addition to the detail shown, "Petroleum and natural gas well drilling and exploration" and "All other private" are included in the "All industries" total. Farm is shown only once, as there is no constant cost 2 alternative.
Source: U.S. Department of Commerce, Office of Business Economics.

Table 6.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs

SERVICE LIVES: 85 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	All industries [1]	Industry		Types of equipment																			
		Manufacturing	Other nonfarm industries	Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oil-field machinery	Metal-working machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Gross stocks (billions of 1958 dollars)																							
1925	128.2	30.1	98.0	4.8	4.2	3.6	1.8	6.8	1.6	2.6	5.0	16.3	10.3	1.8	3.0	5.9	4.4	7.6	0.1	0.9	34.9	0.9	4.4
1926	133.0	31.1	99.8	5.1	4.3	3.6	2.0	6.5	1.7	2.8	5.2	16.6	10.7	1.7	3.1	6.2	4.9	8.6	.1	9.5	35.1	1.0	4.2
1927	133.7	31.9	101.2	5.5	4.4	3.5	2.2	6.7	1.8	2.9	5.4	16.8	11.1	1.7	3.2	6.5	5.2	8.7	.2	9.7	35.0	1.1	4.0
1928	138.7	32.7	102.7	5.8	4.5	3.4	2.5	6.9	1.9	3.0	5.8	17.0	11.5	1.8	3.2	6.9	5.5	8.9	.3	10.0	34.6	1.1	3.9
1929	142.7	33.7	105.1	6.4	4.7	3.3	2.7	7.2	2.1	3.2	6.1	17.2	12.0	1.9	3.3	7.3	6.5	9.0	.4	10.2	34.4	1.2	3.7
1930	143.6	34.0	105.2	6.7	4.7	3.2	2.8	7.5	2.1	3.2	6.2	17.1	12.3	1.9	3.2	7.6	7.0	8.4	.4	10.3	34.2	1.2	3.5
1931	141.1	33.5	103.3	6.8	4.8	3.1	2.9	7.4	2.1	3.1	6.1	16.8	12.3	1.9	3.2	7.8	7.2	7.3	.4	10.4	33.1	1.3	3.4
1932	135.8	32.5	99.4	6.8	4.7	3.0	2.9	7.2	1.9	2.9	6.0	16.3	12.0	1.8	3.0	7.7	6.9	5.7	.4	10.3	32.0	1.2	3.2
1933	131.1	31.5	96.1	6.8	4.6	2.8	2.8	7.0	1.7	2.7	5.8	15.7	11.7	1.7	2.9	7.5	6.8	4.8	.7	10.3	30.8	1.2	3.0
1934	127.8	30.7	93.7	6.8	4.6	2.6	2.7	6.7	1.5	2.6	5.7	15.2	11.4	1.6	2.8	7.4	7.1	4.6	.7	10.1	29.5	1.2	2.8
1935	129.5	30.4	92.6	5.8	4.6	2.5	2.8	6.6	1.4	2.6	5.7	14.8	11.4	1.5	2.7	7.6	7.7	5.4	.6	9.6	28.4	1.3	2.7
1936	128.1	30.6	88.6	6.0	4.5	2.5	2.9	6.8	1.3	2.6	5.6	14.5	11.4	1.5	2.7	7.6	8.8	6.8	.6	9.6	27.5	1.2	2.6
1937	130.6	31.0	85.0	7.0	4.5	2.4	3.2	6.7	1.3	2.7	5.0	14.5	11.5	1.6	2.8	7.9	9.7	8.0	.6	9.3	27.0	1.3	2.5
1938	129.2	30.6	83.8	7.1	4.5	2.4	3.4	6.7	1.2	2.5	5.0	14.1	11.7	1.6	2.7	8.0	10.1	8.0	.6	9.2	26.2	1.3	2.4
1939	128.6	30.5	83.1	7.1	4.4	2.4	3.5	6.6	1.2	2.5	5.2	13.7	11.7	1.5	2.7	8.2	10.9	8.0	.5	9.0	24.8	1.4	2.3

See footnotes at end of table.

Table 6.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs—Continued

Year	All industries [1]	Industry: Manufacturing	Industry: Other nonfarm industries	Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oil-field machinery	Metalworking machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Gross stocks (billions of 1963 dollars)—Continued																							
1940	130.5	31.0	64.0	7.2	4.4	2.4	3.8	6.6	1.3	2.7	6.7	13.5	11.7	1.8	2.8	8.7	11.9	5.5	0.6	6.7	24.0	1.4	2.3
1941	134.9	31.9	66.5	7.4	4.5	2.3	4.2	6.7	1.4	3.0	7.6	13.2	11.7	1.7	2.8	8.3	13.2	9.4	.6	8.6	23.5	1.4	2.3
1942	132.8	31.9	64.5	7.3	4.5	2.3	4.3	6.8	1.4	3.1	8.4	12.3	11.4	1.7	2.9	9.4	13.1	8.0	.5	8.5	22.9	1.3	2.3
1943	129.8	31.8	61.7	7.2	4.6	2.2	4.2	6.7	1.4	3.2	9.2	12.2	11.2	1.7	2.9	9.5	12.9	6.3	.5	8.4	22.0	1.3	2.3
1944	126.1	32.2	60.1	7.2	4.7	2.3	4.5	6.9	1.4	3.3	9.7	12.0	11.5	1.7	3.0	10.3	13.1	4.2	.5	8.0	21.3	1.4	2.3
1945	124.1	34.1	62.6	7.2	4.9	2.6	4.8	7.3	1.9	3.8	10.5	12.3	12.4	1.9	3.3	11.1	14.4	2.9	.7	8.8	20.5	1.6	2.4
1946	147.1	38.5	90.6	7.6	5.3	2.6	5.0	7.6	2.9	4.6	12.8	12.9	13.4	2.2	3.7	12.3	17.0	3.8	1.5	9.1	19.9	1.9	2.6
1947	167.6	45.0	102.9	8.2	5.9	2.8	5.3	8.3	3.6	4.2	14.0	14.3	14.9	2.7	4.5	14.2	19.2	6.1	2.0	12.2	19.7	2.4	3.1
1948	186.2	50.4	115.6	8.7	6.4	3.1	5.9	9.2	4.4	4.3	15.4	15.9	16.1	3.3	5.7	15.9	21.4	8.5	2.1	12.7	20.1	2.9	3.5
1949	199.2	53.9	129.5	9.1	6.7	3.4	6.6	10.2	4.7	4.6	15.9	18.7	18.7	3.7	6.5	17.4	22.7	11.0	2.1	13.8	20.6	3.4	3.9
1950	214.0	57.5	139.1	9.6	7.1	3.8	7.3	11.2	5.1	4.7	17.8	17.8	17.2	4.2	7.2	19.2	24.6	13.2	2.6	14.3	20.7	3.9	4.1
1951	228.3	62.4	136.1	10.3	7.7	4.2	8.0	12.1	5.8	5.0	18.4	19.1	17.9	4.7	7.8	21.3	26.4	13.8	1.9	14.4	21.2	4.5	4.3
1952	240.6	67.1	141.9	10.9	8.3	4.6	8.6	13.0	6.2	5.2	19.7	20.0	18.4	5.2	8.4	23.8	27.8	13.2	1.9	14.7	21.6	5.2	4.5
1953	252.7	71.5	147.6	11.5	9.0	5.0	9.0	13.8	6.7	5.4	21.3	21.1	19.1	5.7	9.2	26.6	27.7	12.9	1.8	14.8	21.9	5.8	4.8
1954	262.9	73.8	161.9	12.2	9.8	5.7	9.3	14.5	6.8	5.4	22.9	22.0	19.8	6.0	9.7	29.2	27.9	12.8	1.8	14.6	21.8	6.3	5.1
1955	275.3	79.6	169.1	13.6	10.5	6.2	8.7	15.1	7.0	5.6	24.1	23.1	20.6	6.4	10.4	31.8	28.5	13.9	1.5	14.5	21.8	6.9	5.4
1956	287.8	84.7	185.8	12.8	11.2	6.6	10.0	15.6	7.2	5.7	25.5	24.3	21.4	6.8	11.0	34.9	28.7	14.3	1.6	14.6	23.1	7.4	5.8
1957	298.6	89.3	172.2	14.5	12.0	7.2	10.2	16.0	7.3	5.8	26.6	26.3	22.1	7.4	12.6	38.0	28.7	14.4	1.8	14.6	23.6	8.0	6.1
1958	305.6	91.2	175.4	15.2	12.7	7.7	10.3	16.7	7.2	5.7	26.9	26.9	22.4	8.0	13.9	40.4	28.1	13.5	1.9	14.5	22.5	8.2	6.5
1959	318.4	62.6	181.3	15.9	13.3	8.2	10.5	17.2	7.3	5.6	27.0	29.6	22.6	8.6	12.2	42.7	28.2	13.8	2.7	14.3	22.4	8.7	7.0
1960	322.2	94.6	182.2	16.7	13.9	8.7	10.3	17.7	7.4	5.5	27.3	27.4	23.0	9.4	12.6	45.2	28.8	13.1	3.4	13.9	22.2	9.0	7.4
1961	329.1	96.3	183.5	17.5	14.4	9.1	10.0	17.8	7.4	5.4	27.3	28.1	23.3	10.0	13.0	47.9	29.0	13.1	4.0	13.4	22.1	9.4	7.7
1962	338.0	97.8	200.8	18.3	14.8	9.4	9.8	18.1	7.4	5.2	27.3	28.9	23.5	10.9	13.6	50.2	30.2	13.7	4.8	12.9	22.0	9.8	8.1
1963	345.4	99.8	206.7	19.4	15.3	9.8	9.7	18.5	7.7	5.2	27.4	29.4	23.9	12.1	14.1	52.8	31.7	14.3	5.2	12.8	21.9	10.6	8.6
1964	362.6	102.1	232.4	20.5	15.9	10.1	9.7	18.8	8.1	5.2	28.0	30.1	24.7	13.8	14.8	54.7	33.6	15.2	5.7	13.8	22.2	11.5	9.2
1965	381.3	108.2	231.9	21.9	16.6	10.4	9.0	19.2	8.6	5.2	29.0	31.0	25.7	15.2	15.7	57.8	36.3	16.7	6.8	11.4	22.6	12.8	9.9
1966	404.7	116.3	247.1	23.0	17.4	10.8	10.5	19.7	9.1	5.3	30.2	31.4	27.0	18.1	16.7	61.1	39.5	18.0	7.8	10.9	23.1	14.0	10.7
1967	428.2	121.5	263.1	24.3	18.3	11.4	10.9	20.3	9.6	5.4	31.4	34.0	28.3	21.9	17.6	64.4	42.5	18.9	9.4	10.6	23.1	15.6	11.5
1968	452.4	127.1	289.4	25.5	19.0	12.0	11.3	20.7	10.1	5.4	32.8	38.6	29.2	26.3	18.6	66.9	45.8	20.1	11.7	10.3	23.8	17.9	12.2
Net stocks using straight line depreciation (billions of 1963 dollars)																							
1925	68.1	16.0	45.8	3.7	2.3	1.6	1.2	3.3	0.9	1.4	2.7	3.7	5.4	0.8	1.5	3.3	2.6	4.1	0.1	4.8	13.1	0.3	2.0
1926	70.7	16.6	47.3	3.0	2.4	1.6	1.3	3.4	1.0	1.5	2.9	3.8	5.8	.9	1.6	3.5	2.8	4.6	.1	5.1	17.9	.6	1.9
1927	71.3	17.0	47.4	3.3	2.5	1.6	1.3	3.5	1.0	1.5	3.0	3.8	6.0	.9	1.6	3.7	2.8	4.4	.1	5.1	17.4	.6	1.8
1928	72.3	17.4	49.6	3.6	2.5	1.5	1.6	3.7	1.1	1.6	3.2	3.9	6.2	1.0	1.7	4.0	3.0	4.4	.2	5.1	16.8	.6	1.8
1929	74.6	17.9	48.9	3.9	2.6	1.5	1.7	3.8	1.1	1.7	3.4	3.9	6.5	1.0	1.7	4.2	3.6	4.6	.3	5.0	16.4	.7	1.8
1930	74.0	17.9	48.3	4.0	2.6	1.5	1.6	3.9	1.1	1.7	3.4	3.6	6.7	1.0	1.7	4.4	3.9	4.0	.3	4.9	16.1	.7	1.7
1931	70.3	17.1	45.6	4.0	2.6	1.4	1.7	3.8	1.0	1.5	3.3	3.2	6.5	.9	1.6	4.4	3.8	3.3	.2	4.8	16.1	.7	1.5
1932	64.6	15.9	41.7	3.8	2.5	1.3	1.6	3.5	.8	1.3	3.0	7.6	6.1	.8	1.4	4.2	3.6	2.4	.2	4.5	13.9	.6	1.4
1933	60.9	14.8	38.8	3.6	2.3	1.2	1.5	3.2	.7	1.2	2.8	7.1	5.7	.7	1.3	3.9	3.4	2.2	.4	4.2	12.8	.6	1.5
1934	57.0	14.0	38.9	3.4	2.3	1.1	1.4	2.9	.5	1.1	2.6	6.7	5.4	.6	1.2	3.7	3.6	2.4	.4	3.9	11.9	.6	1.2
1935	56.1	13.7	36.0	3.3	2.2	1.0	1.4	2.9	.6	1.1	2.6	6.4	5.3	.6	1.2	3.7	4.2	3.1	.3	3.6	11.1	.6	1.2
1936	57.7	14.1	36.9	3.3	2.1	1.0	1.5	2.9	.6	1.3	2.8	6.4	5.5	.7	1.2	3.7	5.1	4.0	.3	3.4	10.6	.6	1.2
1937	60.4	14.6	38.4	3.3	2.1	1.1	1.7	3.0	.6	1.4	3.0	6.4	5.7	.7	1.3	3.9	5.9	4.5	.3	3.2	10.4	.6	1.1
1938	59.2	14.4	37.3	3.3	2.0	1.1	1.8	3.0	.6	1.3	3.0	6.2	5.6	.8	1.3	4.0	6.0	4.0	.2	3.2	9.5	.7	1.1
1939	59.4	14.5	37.2	3.3	2.0	1.1	1.9	3.0	.6	1.4	3.1	6.1	5.7	.8	1.4	4.1	6.5	4.0	.2	3.1	9.3	.7	1.0
1940	62.1	15.2	38.9	3.4	2.0	1.2	2.1	3.1	.7	1.6	3.7	6.1	5.7	.8	1.4	4.5	7.0	4.5	.2	3.1	9.1	.7	1.1
1941	66.4	16.2	41.5	3.7	2.0	1.2	2.8	3.3	.8	1.8	4.5	6.0	6.3	.9	1.5	5.0	7.7	5.2	.2	3.2	9.1	.7	1.2
1942	64.3	16.3	39.4	3.0	2.0	1.1	2.3	3.3	.8	1.8	5.3	5.9	6.6	.9	1.5	5.1	6.9	4.5	.2	3.4	9.1	.6	1.2
1943	62.1	16.2	37.5	3.5	2.1	1.1	2.1	3.5	.8	1.8	5.8	5.6	6.5	.9	1.5	5.1	6.1	2.3	.2	3.6	8.3	.6	1.3
1944	62.8	16.7	37.4	3.6	2.3	1.2	2.3	3.7	.7	1.8	6.1	5.6	5.9	.9	1.6	5.7	5.8	1.5	.2	3.6	8.5	.7	1.2
1945	68.3	18.5	40.6	3.8	2.5	1.6	2.4	4.1	1.1	2.3	6.7	6.0	6.8	1.0	1.8	6.4	6.5	1.1	.3	3.7	8.5	.9	1.3
1946	78.9	22.1	47.2	3.9	2.9	1.8	2.6	4.3	1.8	2.3	7.7	6.7	7.6	1.3	2.1	7.4	8.2	2.2	.8	4.7	8.4	1.2	1.4
1947	95.4	27.2	57.8	4.4	3.4	1.7	2.7	4.8	2.3	2.3	9.0	8.2	8.8	1.7	2.8	8.9	9.9	3.8	1.2	7.2	8.7	1.6	1.8
1948	109.9	31.1	64.4	4.8	3.9	2.0	3.3	5.8	2.9	2.5	9.6	9.4	9.3	2.1	3.8	10.2	11.6	5.0	1.1	8.2	8.5	2.0	2.0
1949	118.2	32.8	68.1	5.1	4.1	2.2	3.8	6.6	3.0	2.5	9.5	10.1	9.7	2.3	4.2	11.1	12.3	6.2	1.0	8.0	10.4	2.3	2.2
1950	124.4	34.3	73.8	5.4	4.4	2.5	4.3	7.2	3.1	2.5	9.8	10.8	9.8	2.6	4.5	12.2	13.8	7.5	.9	8.1	10.8	2.6	2.4
1951	131.4	36.9	76.1	5.8	4.8	2.7	4.7	7.7	3.3	2.6	10.8	11.8	9.9	2.7	4.7	13.4	14.3	7.4	.8	7.9	11.5	2.9	2.4
1952	138.5	39.1	78.2	6.2	5.3	3.0	5.0	8.2	3.5	2.7	12.9	12.1	10.0	2.9	4.8	15.0	14.2	8.6	.8	7.7	12.1	3.2	2.8
1953	141.9	41.1	80.5	6.4	5.7	3.2	5.2	8.5	3.5	2.8	11.6	12.6	10.2	3.1	5.1	16.6	13.9	8.7	.8	7.4	12.4	3.6	2.7
1954	145.3	43.0	82.0	6.8	6.2	3.7	5.1	8.7	3.4	2.7	13.5	12.8	10.4	3.2	5.2	17.9	13.5	8.5	.9	6.9	12.2	3.7	2.8
1955	150.9	44.3	86.0	7.3	6.6	4.0	5.3	8.9	3.4	2.8	12.8	13.2	10.8	3.4	5.5	19.1	13.9	7.7	.8	6.5	12.1	3.9	3.0
1956	155.6	47.0	89.3	7.8	6.9	4.2	5.8	9.0	3.6	2.9	13.8	13.7	11.2	3.6	5.8	20.7	14.1	7.5	1.0	6.3	12.3	4.2	3.2
1957	161.8	49.3	92.3	8.2	7.3	4.5	6.2	8.9	3.6	3.0	14.1	14.0	11.6	4.1	6.2	22.3	14.0	7.2	1.3	6.2	12.8	4.4	3.4
1958	162.1	49.3	92.7	8.5	7.7	4.8	6.1	9.3	3.6	2.8	13.9	14.1	11.7	4.4	6.3	23.0	12.4	6.4	1.4	6.0	12.2	4.5	3.5
1959	165.1	49.0	96.1	8.9	7.8	5.1	6.2	9.3	3.8	2.7	13.7	14.2	11.7	4.8	6.4	23.9	12.7	6.3	2.0	5.8	11.9	4.6	3.6
1960	160.3	49.5	100.2	9.3	8.0	5.3	6.0	9.3	3.8	2.7	13.8	14.5	11.9	5.2	6.6	25.1	14.2	6.6	2.4	5.8	11.6	4.9	4.1
1961	171.1	49.8	102.2	9.7	8.0	5.4	4.7	9.3	3.7	2.5	13.8	14.7	12.0	5.5	6.8	26.3	14.4	6.8	2.7	5.4	11.1	5.1	4.3
1962	175.0	50.2	106.4	10.1	8.1	5.5	4.6	9.2	3.7	2.4	13.5	15.0	12.1	6.0	7.1	27.6	15.4	6.8	3.1	5.2	10.9	5.3	4.5
1963	182.0	51.1	111.0	10.8	8.2	5.6	4.6	9.4	3.9	2.5	13.5	15.2	12.4	6.7	7.4	28.6	16.7	7.4	3.1	5.0	10.5	5.8	4.8
1964	191.5	53.3	118.0	11.4	8.6	5.7	4.8	9.5	4.3	2.5	14.1	15.5	13.0	7.3	7.9	30.1	18.1	8.0	3.3	4.9	10.6	6.6	5.2
1965	204.5	57.3	126.2	12.1	9.1	5.8	5.1	9.8	4.6	2.6	14.7	16.4	13.5	8.9	8.8	33.0	20.9	9.0	3.8	4.9	10.8	7.3	5.7
1966	221.4	62.7	136.4	12.0	9.7	6.0	5.6	10.2	5.0	2.7	15.7	17.3	14.5	11.1	9.2	34.4	22.2	9.6	4.7	4.9	11.3	8.2	6.1
1967	236.7	67.0	146.4	13.7	10.2	6.4	6.0	10.7	5.2	2.8	16.8	18.0	15.5	13.7	9.9	36.4	23.4	9.8	5.9	4.8	11.9	9.4	6.6
1968	251.8	70.6	157.0	14.2	10.7	6.9	6.2	11.0	5.6	2.8	17.4	19.8	16.1	16.6	10.3	37.7	25.3	10.6	7.7	4.8	11.1	10.7	6.9

See footnotes at end of table.

Table 6.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68 Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs—Continued

Year	All industries[1]	Industry: Manufacturing	Industry: Other nonfarm industries	Types of equipment: Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oil-field machinery	Metalworking machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Net stocks using double declining balance depreciation (billions of 1958 dollars)																							
1925	69.4	12.7	35.7	2.2	1.9	1.3	1.0	2.6	0.7	1.1	2.3	6.9	4.2	0.7	1.3	2.6	2.0	2.9	0.1	3.7	14.3	0.4	1.5
1926	55.5	13.2	37.0	2.5	2.0	1.3	1.1	2.7	.8	1.2	2.3	7.0	4.5	.7	1.2	2.5	2.1	3.2	.1	3.9	14.1	.5	1.5
1927	56.8	13.4	36.9	2.3	2.0	1.2	1.2	2.8	.8	1.2	2.4	7.0	4.8	.7	1.3	3.0	2.1	3.0	.1	3.9	13.7	.5	1.4
1928	58.6	13.5	37.1	2.0	2.0	1.2	1.3	2.9	.8	1.2	2.0	7.0	5.0	.6	1.3	3.2	2.3	3.0	.2	3.9	13.1	.5	1.4
1929	58.5	14.2	38.2	3.2	2.1	1.2	1.4	3.2	.9	1.4	2.7	7.0	5.3	.6	1.3	3.5	2.9	3.2	.2	3.8	12.8	.5	1.3
1930	57.7	14.0	37.5	3.2	2.1	1.2	1.4	3.1	.9	1.3	2.7	6.7	5.6	.6	1.3	3.6	3.0	2.7	.2	3.8	12.6	.6	1.3
1931	54.3	13.3	35.1	3.1	2.0	1.1	1.4	3.0	.9	1.1	2.0	6.4	5.1	.7	1.3	3.5	3.0	2.2	.2	3.7	11.6	.5	1.2
1932	48.1	12.2	31.6	2.9	1.9	1.0	1.2	2.7	.6	1.0	2.3	5.8	4.7	.6	1.1	3.3	2.7	1.8	.1	3.4	10.6	.5	1.1
1933	45.3	11.2	29.2	2.7	1.8	.9	1.1	2.4	.5	.9	2.1	5.4	4.3	.5	1.0	3.0	2.6	1.5	.3	3.2	9.7	.5	1.0
1934	43.0	10.0	27.7	2.5	1.7	.8	1.0	2.2	.4	.8	2.0	5.1	4.1	.5	.9	2.9	2.9	1.7	.3	2.9	9.0	.4	.9
1935	42.6	10.5	27.3	2.5	1.7	.8	1.1	2.2	.3	.8	2.0	4.9	4.0	.5	.9	2.8	3.4	2.8	.2	2.7	8.3	.4	.9
1936	44.5	10.9	29.2	2.6	1.8	.8	1.2	2.2	.4	1.0	2.2	4.9	4.2	.5	1.0	2.8	4.1	2.9	.2	2.6	8.0	.5	.9
1937	47.1	11.3	29.7	2.6	1.6	.9	1.4	2.3	.5	1.1	2.4	5.0	4.5	.5	1.0	3.1	4.8	3.2	.2	2.4	8.0	.6	.8
1938	45.9	11.3	29.7	2.6	1.6	.9	1.5	2.4	.5	1.1	2.4	4.9	4.4	.5	1.0	3.1	4.8	2.7	.2	2.5	7.8	.6	.8
1939	46.2	11.4	28.7	2.6	1.5	.9	1.5	2.4	.5	1.1	2.5	4.8	4.5	.6	1.1	3.3	5.1	2.8	.2	2.4	7.1	.6	.8
1940	48.7	12.0	30.4	2.7	1.5	.9	1.6	2.5	.6	1.1	3.1	4.8	4.5	.6	1.1	3.7	5.6	3.3	.2	2.5	7.0	.6	.8
1941	52.5	12.9	32.8	2.9	1.6	1.0	1.9	2.7	.6	1.4	3.8	4.7	4.6	.7	1.2	4.1	6.1	3.7	.2	2.6	7.2	.5	.9
1942	50.4	12.8	30.6	2.9	1.5	.9	1.8	2.3	.6	1.4	4.4	4.5	4.4	.7	1.1	4.1	6.2	2.3	.2	2.6	7.2	.5	.9
1943	46.6	12.5	29.1	2.8	1.7	.9	1.6	2.3	.6	1.4	4.9	4.4	4.3	.6	1.1	4.1	4.6	1.5	.1	3.0	6.9	.5	.9
1944	43.5	13.8	29.3	2.7	1.9	1.0	1.8	3.0	.5	1.4	5.1	4.4	4.7	.7	1.2	4.6	4.3	1.0	.1	2.0	6.9	.5	.9
1945	54.6	14.9	32.4	2.8	2.4	1.3	1.9	3.4	.9	1.8	6.5	4.8	5.5	.7	1.4	5.2	5.0	.8	.2	3.0	6.3	.7	.9
1946	63.4	18.0	37.8	3.1	2.4	1.3	1.9	3.5	1.5	1.8	6.2	5.4	6.2	1.0	1.7	6.1	6.4	1.7	.7	3.8	6.7	1.0	1.1
1947	77.2	22.4	45.7	3.8	2.9	1.4	2.2	4.0	1.9	1.8	7.3	6.3	7.1	1.4	2.3	7.4	7.9	2.9	.9	5.7	7.0	1.4	1.4
1948	88.0	25.4	51.7	3.9	3.3	1.6	2.6	4.3	2.3	1.9	7.7	7.0	7.7	1.7	3.1	8.4	9.2	2.6	.8	6.4	7.2	1.7	1.6
1949	92.9	26.5	55.8	4.1	3.4	1.8	3.1	5.4	2.3	1.9	7.5	6.3	7.7	1.8	3.3	9.1	9.6	4.5	.8	6.2	8.6	1.9	1.6
1950	98.8	27.4	57.4	4.3	3.5	2.1	3.5	5.9	2.4	1.9	7.6	6.3	7.7	1.9	3.6	10.0	10.4	5.4	.7	6.1	8.9	2.1	1.9
1951	104.0	29.5	59.6	4.7	3.9	2.3	3.8	6.4	2.5	2.0	8.1	6.5	7.3	2.1	3.8	10.9	11.1	5.2	.6	5.9	9.6	2.3	2.0
1952	107.8	31.2	61.1	4.9	4.3	2.5	4.0	6.7	2.6	2.1	8.6	6.8	7.5	2.2	3.7	12.2	10.8	4.6	.6	5.8	10.0	2.6	2.1
1953	111.8	32.7	63.2	5.1	4.7	2.7	4.1	6.9	2.7	2.1	9.3	10.1	8.0	2.4	3.0	13.4	10.5	4.8	.6	5.6	10.2	2.8	2.1
1954	114.1	34.2	64.0	5.4	5.1	3.0	4.0	7.0	2.5	2.1	10.0	10.2	8.3	2.4	4.1	14.4	10.2	4.9	.7	5.2	9.9	2.9	2.2
1955	118.6	35.2	67.3	5.8	5.2	3.3	4.1	7.1	2.6	2.2	10.3	10.5	8.5	2.8	4.3	15.3	10.6	5.6	.7	4.0	9.7	3.1	2.4
1956	123.1	37.4	69.9	6.3	5.6	3.5	4.1	7.1	2.8	2.3	10.9	10.9	8.9	2.8	4.5	16.5	10.8	5.2	.8	4.8	9.8	3.3	2.5
1957	127.2	39.3	72.4	6.5	5.9	3.7	4.0	7.0	2.8	2.3	11.3	11.1	9.2	3.2	4.8	17.8	10.6	5.0	1.1	4.7	10.1	3.5	2.7
1958	125.9	38.9	72.4	6.8	6.2	4.0	3.9	7.2	2.7	2.1	11.0	11.1	9.2	3.4	4.8	18.3	10.1	4.4	1.1	4.7	9.7	3.5	2.8
1959	129.3	38.4	75.3	7.1	6.3	4.1	4.0	7.4	2.9	2.1	10.8	11.2	9.2	3.7	5.0	18.9	10.4	4.5	1.5	4.6	9.3	3.6	3.0
1960	132.6	38.7	78.7	7.4	6.4	4.3	3.7	7.3	2.9	2.0	10.8	11.5	9.4	4.0	5.1	20.0	10.9	4.7	1.9	4.4	9.1	3.8	3.2
1961	133.7	38.7	78.0	7.7	6.4	4.4	3.6	7.3	2.8	1.9	10.9	11.8	9.4	4.2	5.3	20.9	11.0	4.6	2.1	4.3	8.7	4.0	3.4
1962	137.8	39.3	80.5	8.1	6.4	4.4	3.5	7.3	2.8	1.9	10.5	11.9	9.5	4.7	5.5	22.0	11.9	4.9	2.5	4.1	8.4	4.2	3.6
1963	142.9	40.1	87.1	8.6	6.5	4.5	3.6	7.4	3.0	1.9	10.7	12.0	9.8	5.2	5.8	22.8	13.0	5.4	2.4	3.9	8.2	4.6	3.8
1964	150.9	42.0	92.9	9.1	6.8	4.6	3.8	7.5	3.3	2.0	11.1	12.4	10.3	5.1	6.2	24.0	14.1	6.8	2.5	3.9	8.3	5.3	4.1
1965	161.0	44.6	99.5	9.7	7.3	4.7	4.0	7.8	3.6	2.0	11.7	13.1	11.0	5.9	6.7	25.6	15.6	8.5	3.0	3.9	8.5	5.9	4.5
1966	176.0	50.4	107.9	10.4	7.8	4.8	4.5	8.2	3.9	2.1	12.6	13.9	11.9	6.5	7.3	27.7	17.4	8.9	3.8	3.9	9.1	6.6	4.8
1967	188.2	53.8	115.8	11.0	8.3	5.2	4.7	8.6	4.0	2.2	13.5	15.1	12.4	10.5	7.6	29.2	18.3	6.9	4.8	3.8	9.1	7.6	5.3
1968	199.7	56.4	124.0	11.4	8.7	5.6	4.9	8.9	4.3	2.2	14.0	16.1	12.9	12.1	8.0	30.1	19.6	7.5	6.3	3.8	8.9	8.7	5.4
Mean age of gross stocks (years)																							
1925	8.9	8.1	9.3	7.2	9.7	10.9	4.6	8.4	4.0	6.6	8.1	8.2	7.1	4.5	6.0	8.1	3.2	1.9	2.7	12.1	12.7	6.2	5.7
1926	8.8	8.1	9.3	6.8	9.6	10.9	4.9	8.4	4.0	6.0	8.0	8.3	7.0	4.2	5.9	8.0	3.4	1.9	2.7	12.0	13.0	6.3	5.7
1927	8.9	8.1	9.4	6.5	9.6	11.0	5.0	8.4	4.1	5.0	8.1	8.4	6.9	4.2	5.8	7.9	3.6	2.0	2.0	12.3	13.4	6.4	5.7
1928	8.9	8.1	9.5	6.3	9.7	11.0	5.3	8.4	4.1	5.0	7.9	8.5	6.9	4.1	5.8	7.8	3.7	2.1	2.5	12.6	13.7	6.6	5.7
1929	8.9	8.1	9.4	6.2	9.6	10.9	5.6	8.2	4.1	4.9	7.9	8.6	6.8	4.1	5.8	7.7	3.6	2.1	2.6	12.9	14.0	6.5	5.6
1930	9.1	8.2	9.6	6.8	9.7	10.9	6.1	8.2	4.3	5.0	8.1	8.8	6.9	4.3	5.9	7.7	3.7	2.2	3.1	13.2	14.2	6.6	5.6
1931	9.4	8.5	10.0	6.6	8.9	11.1	6.4	8.5	4.7	5.4	8.5	9.1	7.1	4.6	6.1	7.9	4.6	2.4	3.6	13.6	14.7	6.8	5.6
1932	9.9	8.9	10.6	7.1	10.2	11.4	7.3	10.9	5.2	5.8	9.3	9.4	7.4	4.9	6.4	8.3	4.9	2.7	4.4	14.3	15.3	7.1	5.7
1933	10.4	9.3	11.1	7.5	10.5	11.7	8.1	10.4	5.8	6.1	9.5	9.7	7.7	5.2	6.7	8.7	4.6	2.7	3.8	15.0	16.0	7.4	5.9
1934	10.7	9.5	11.4	7.9	10.8	11.9	8.7	10.8	6.2	6.3	9.8	10.0	8.0	5.3	6.9	9.1	4.8	2.5	3.7	15.6	16.8	7.7	5.9
1935	10.8	9.6	11.5	8.2	11.1	12.0	9.0	10.9	6.3	6.2	9.8	10.2	8.1	5.3	6.9	9.3	4.5	2.2	4.3	16.3	16.8	7.8	6.0
1936	10.6	9.5	11.4	8.4	11.2	12.3	8.9	10.6	6.0	5.8	9.6	10.1	8.0	5.0	6.7	9.3	4.4	2.1	4.7	16.7	17.9	7.7	5.7
1937	10.3	9.3	11.3	8.5	11.3	11.4	8.6	10.6	5.9	5.5	9.2	10.0	7.8	4.8	6.4	9.1	4.3	2.1	4.9	17.1	17.8	7.4	5.6
1938	10.4	9.3	11.1	8.7	11.5	11.2	8.5	10.3	4.7	5.4	9.3	10.1	7.9	4.2	6.3	9.2	4.5	2.4	5.1	17.2	17.3	7.4	5.6
1939	10.3	9.2	11.1	8.8	11.6	10.9	8.5	10.2	4.9	5.2	9.1	10.0	7.8	4.1	6.0	9.1	4.5	2.5	5.1	17.0	17.5	7.2	5.4
1940	10.0	9.0	10.7	8.7	11.6	10.5	8.3	10.0	5.0	5.0	8.4	10.0	7.8	3.9	5.7	8.7	4.3	2.4	4.7	17.4	17.5	7.1	5.0
1941	9.6	8.6	10.3	8.5	11.5	10.3	7.9	9.5	4.7	4.5	7.5	9.9	7.7	3.7	5.5	8.3	4.8	2.3	4.4	17.0	17.3	7.1	4.7
1942	9.6	8.6	10.4	8.4	11.4	10.4	8.0	9.1	4.7	4.6	7.0	9.3	7.7	3.8	5.5	8.4	5.5	2.0	4.7	16.5	17.2	7.4	4.6
1943	9.7	8.5	10.5	8.5	11.1	10.3	8.5	9.0	4.9	4.8	6.7	9.5	7.7	4.0	5.5	8.4	6.2	3.6	5.2	15.8	17.1	7.3	4.4
1944	9.6	8.2	10.4	8.5	10.7	9.8	8.5	8.5	4.3	4.9	6.7	9.6	7.4	4.0	5.3	8.0	6.6	4.3	4.9	15.4	16.0	7.2	4.4
1945	9.1	7.9	9.9	8.3	10.2	8.6	8.0	8.4	3.5	4.6	6.6	9.2	6.9	3.9	5.1	7.6	8.5	4.9	4.4	14.8	16.7	6.2	4.4
1946	8.4	7.2	8.5	7.8	9.3	8.6	8.0	7.8	3.2	4.8	6.4	8.5	6.6	3.4	4.7	7.1	6.4	3.6	3.1	13.1	16.6	5.2	4.1
1947	7.6	6.8	8.1	7.3	8.4	8.3	7.6	7.3	3.1	4.1	6.3	7.6	6.1	3.0	4.1	6.5	5.5	2.8	3.2	10.6	16.0	4.5	4.0
1948	7.0	6.2	7.5	7.1	7.8	7.7	7.6	6.7	2.9	4.0	6.5	7.0	6.0	2.9	3.7	6.2	5.1	2.2	3.8	9.0	15.0	4.1	3.8
1949	6.8	6.2	7.2	6.9	7.5	7.4	6.5	6.4	3.1	3.1	7.0	6.8	6.1	2.9	3.7	6.1	5.0	2.2	4.3	10.0	14.0	4.1	3.9
1950	6.6	6.2	7.0	6.9	7.3	7.1	6.1	6.3	3.3	3.2	7.3	6.7	6.2	3.1	3.9	6.1	4.6	2.1	4.8	10.1	13.4	4.1	3.9
1951	6.6	6.3	6.9	6.7	7.1	7.2	5.8	6.3	3.5	3.2	7.5	6.6	6.5	3.3	4.2	6.0	4.6	2.2	5.3	10.3	12.7	4.2	4.0
1952	6.6	6.4	6.8	6.7	6.8	7.2	5.7	6.3	3.5	3.2	7.7	6.7	6.7	3.5	4.4	5.9	4.7	2.4	5.2	10.6	12.3	4.3	4.2
1953	6.6	6.5	6.8	6.7	6.8	7.3	5.9	6.5	4.1	3.3	7.8	6.8	6.8	3.6	4.6	5.9	4.8	2.5	5.1	10.9	11.8	4.4	4.3
1954	6.7	6.6	6.9	6.7	6.5	7.2	5.8	6.8	4.5	3.4	7.9	7.0	6.9	3.8	4.8	5.9	4.9	2.6	4.7	12.5	11.7	4.7	4.5

See footnotes at end of table.

Table 6.—Constant Dollar Gross and Net Stocks and Mean Age of Equipment, by Broad Industry Group and Type of Equipment, 1925–68
Privately Owned, With Purchases of Used Assets Less Exports of Used Equipment at Original Costs—Continued

Year	All industries [1]	Industry: Manufacturing	Industry: Other nonfarm industries	Furniture and fixtures	Fabricated metal products	Engines and turbines	Tractors	Agricultural machinery (except tractors)	Construction machinery	Mining and oil-field machinery	Metal-working machinery	Special industry machinery	General industrial machinery	Office, computing and accounting machinery	Service industry machines	Electrical machinery	Trucks, buses, and truck trailers	Passenger cars	Aircraft	Ships and boats	Railroad equipment	Instruments	Miscellaneous equipment
Mean age of gross stocks (years)—Continued																							
1955	6.8	6.8	6.9	6.7	6.6	7.3	5.7	7.0	4.6	5.4	8.1	7.1	7.0	3.8	4.9	8.1	4.3	2.6	4.1	11.9	11.7	4.9	4.6
1956	6.8	6.9	6.9	6.6	6.7	7.5	5.8	7.3	4.5	5.3	8.3	7.2	7.0	3.8	4.9	8.2	4.2	2.8	3.3	12.3	11.6	5.0	4.7
1957	6.9	6.9	6.9	6.7	6.8	7.6	6.0	7.6	4.5	5.2	8.4	7.4	7.0	3.8	4.9	8.2	4.2	3.0	2.4	12.6	11.3	5.1	4.8
1958	7.0	7.2	7.0	6.7	7.0	7.8	6.2	7.8	4.5	5.4	8.7	7.6	7.1	3.8	4.9	8.4	5.0	3.3	2.2	12.9	11.6	5.3	4.8
1959	7.1	7.4	7.0	6.8	7.2	8.0	6.2	8.0	4.4	5.4	8.8	7.8	7.2	3.8	5.0	8.8	5.0	3.4	2.2	13.2	11.8	5.4	4.9
1960	7.2	7.5	7.0	6.9	7.6	8.2	6.6	8.2	4.3	5.4	8.9	7.9	7.2	3.8	4.9	8.8	4.9	3.3	2.5	13.4	12.0	5.3	4.9
1961	7.3	7.6	7.0	6.9	7.8	8.5	6.8	8.3	4.4	5.5	9.0	8.1	7.2	3.8	4.9	8.7	4.8	3.3	2.7	13.7	12.3	5.3	4.9
1962	7.2	7.7	7.0	6.9	8.1	8.7	6.7	8.6	4.4	5.5	9.1	8.2	7.2	3.8	4.9	8.7	4.7	3.3	2.9	13.9	12.8	5.3	4.9
1963	7.2	7.7	6.9	6.9	8.3	9.0	6.6	8.7	4.3	5.5	9.0	8.2	7.1	3.6	4.9	8.7	4.5	3.1	3.3	14.0	12.9	5.2	4.9
1964	7.1	7.6	6.8	6.9	8.3	9.2	6.5	8.8	4.1	5.4	8.9	8.2	7.0	3.5	4.8	8.7	4.4	3.0	3.6	14.0	13.0	5.0	4.9
1965	6.9	7.4	6.6	6.9	8.3	9.4	6.3	8.7	4.0	5.2	8.7	8.1	6.8	3.3	4.7	8.6	4.2	2.8	3.5	13.7	12.9	4.9	4.8
1966	6.7	7.1	6.4	6.8	8.1	9.5	5.8	8.5	3.9	5.1	8.5	8.0	6.7	3.1	4.5	8.5	4.1	2.8	3.4	13.4	12.8	4.8	4.8
1967	6.5	6.9	6.3	6.8	8.1	9.4	5.6	8.5	3.9	5.0	8.2	7.8	6.6	3.0	4.3	8.4	4.1	2.8	3.1	13.1	12.8	4.6	4.9
1968	6.4	6.8	6.1	6.8	8.0	9.3	5.5	8.4	3.9	5.0	8.1	7.6	6.5	2.9	4.3	8.3	4.1	2.8	2.9	12.8	13.0	4.5	4.8

1. The sum of the capital stock estimates for the detailed types of equipment may exceed the "All industries" total, because the latter includes an allowance for receipts from the sale of scrap.

NOTE.—Capital stock estimates for "Farm" may be obtained by subtracting the sum of the "Manufacturing" and "Other nonfarm industries" columns from the "All industries" column.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 7.—Constant Dollar Gross and Net Stocks of Structures and Equipment, by Broad Industry Group, 1925–68
Government-Owned, Privately Operated

SERVICE LIVES: 85 PERCENT OF BULLETIN F
WINFREY DISTRIBUTION

Year	Gross stocks: Constant cost 1: All industries	Gross stocks: Constant cost 1: Manufacturing	Gross stocks: Constant cost 1: Other nonfarm industries	Gross stocks: Constant cost 2: All industries	Gross stocks: Constant cost 2: Manufacturing	Gross stocks: Constant cost 2: Other nonfarm industries	Net stocks using straight line depreciation: Constant cost 1: All industries	Net stocks using straight line depreciation: Constant cost 1: Manufacturing	Net stocks using straight line depreciation: Constant cost 1: Other nonfarm industries	Net stocks using straight line depreciation: Constant cost 2: All industries	Net stocks using straight line depreciation: Constant cost 2: Manufacturing	Net stocks using straight line depreciation: Constant cost 2: Other nonfarm industries	Net stocks using double declining balance depreciation: Constant cost 1: All industries	Net stocks using double declining balance depreciation: Constant cost 1: Manufacturing	Net stocks using double declining balance depreciation: Constant cost 1: Other nonfarm industries	Net stocks using double declining balance depreciation: Constant cost 2: All industries	Net stocks using double declining balance depreciation: Constant cost 2: Manufacturing	Net stocks using double declining balance depreciation: Constant cost 2: Other nonfarm industries
Gross and net stocks (billions of 1958 dollars)																		
1925	1.3	0	1.3	1.3	0	1.3	1.0	0	1.0	1.0	0	1.0	0.8	0	0.8	0.8	0	0.8
1926	1.3	0	1.3	1.3	0	1.3	.9	0	.9	.9	0	.9	.7	0	.7	.7	0	.7
1927	1.2	0	1.2	1.2	0	1.2	.8	0	.8	.8	0	.8	.6	0	.6	.6	0	.6
1928	1.1	0	1.1	1.1	0	1.1	.7	0	.7	.7	0	.7	.5	0	.5	.5	0	.5
1929	.9	0	.9	.9	0	.9	.5	0	.5	.5	0	.5	.4	0	.4	.4	0	.4
1930	.8	0	.8	.8	0	.8	.4	0	.4	.4	0	.4	.3	0	.3	.3	0	.3
1931	.6	0	.6	.6	0	.6	.3	0	.3	.3	0	.3	.2	0	.2	.2	0	.2
1932	.3	0	.3	.3	0	.3	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1
1933	.3	0	.3	.2	0	.2	.1	0	.1	.1	0	.1	.1	0	.1	.1	0	.1
1934	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1	.1	0	.1	.1	0	.1
1935	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1	.1	0	.1	.1	0	.1
1936	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1	(*)	0	(*)	(*)	0	(*)
1937	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1	(*)	0	(*)	(*)	0	(*)
1938	.2	0	.2	.2	0	.2	(*)	0	(*)	(*)	0	(*)	(*)	0	(*)	(*)	0	(*)
1939	.2	0	.2	.2	0	.2	.1	0	.1	.1	0	.1	.1	0	.1	.1	0	.1
1940	.9	.5	.3	.8	.5	.3	.8	.5	.3	.8	.5	.3	.8	.5	.3	.8	.5	.3
1941	6.1	5.4	.7	6.0	5.3	.7	5.0	5.3	.7	5.8	5.1	.7	5.6	5.1	.5	5.6	5.0	.6
1942	21.9	18.1	3.8	21.2	17.4	3.8	21.0	17.4	3.7	20.3	16.7	3.7	20.2	16.7	3.5	19.6	16.0	3.6
1943	30.0	26.5	12.5	38.0	25.6	12.4	38.7	24.6	12.1	35.7	23.8	12.0	34.7	23.0	11.7	38.7	23.2	11.5
1944	49.0	30.3	18.7	47.8	29.2	18.5	44.8	27.1	17.7	43.0	26.1	17.5	41.2	24.4	16.7	40.1	23.5	16.6
1945	56.6	31.8	24.7	55.2	30.7	24.6	50.2	27.2	23.0	49.0	26.2	22.8	46.1	23.7	21.4	44.1	22.8	21.3
1946	41.6	27.1	14.5	40.5	26.1	14.4	35.6	22.3	13.3	34.6	21.4	13.2	31.1	18.9	12.2	30.2	18.1	12.1
1947	33.3	23.1	10.2	32.4	22.2	10.2	27.5	18.2	9.1	26.5	17.4	9.1	23.2	15.0	8.2	22.6	14.4	8.2
1948	29.4	19.7	9.7	28.6	18.9	9.7	23.2	14.0	8.3	22.5	14.3	8.2	19.3	12.1	7.2	18.7	11.5	7.2
1949	24.8	17.0	7.8	25.0	17.1	7.9	19.4	12.8	6.5	18.8	12.3	6.5	15.7	10.2	5.5	15.2	9.7	5.5
1950	24.9	17.1	7.8	24.3	16.5	7.8	17.9	11.8	6.1	17.4	11.3	6.1	14.3	9.3	5.0	13.9	8.9	5.0
1951	22.7	16.4	7.3	23.0	15.7	7.3	16.4	10.9	5.5	16.0	10.5	5.5	13.0	8.6	4.5	12.7	8.2	4.5
1952	22.4	16.3	7.3	22.8	15.6	7.2	16.4	11.2	5.2	16.0	10.7	5.3	13.2	9.0	4.2	12.9	8.7	4.2
1953	23.3	16.5	6.8	22.7	15.8	6.9	16.5	11.7	4.8	16.1	11.3	4.8	13.4	9.7	3.8	13.2	9.3	3.8
1954	23.6	17.3	6.3	23.0	16.6	6.4	15.8	12.5	4.3	15.4	12.1	4.4	13.8	10.4	3.4	13.5	10.1	3.4
1955	23.4	17.2	6.2	22.9	16.6	6.3	16.7	13.6	4.1	16.4	12.3	4.1	13.7	10.6	3.1	13.4	10.3	3.2
1956	23.2	17.1	6.1	22.7	16.5	6.1	16.2	12.4	3.8	15.9	12.0	3.9	13.1	10.2	2.9	12.9	10.0	2.9
1957	23.3	17.2	6.1	22.8	16.7	6.1	15.5	11.9	3.6	15.2	11.6	3.7	12.8	9.6	2.7	12.1	9.4	2.7
1958	23.1	17.2	5.9	22.6	16.7	5.9	14.7	11.3	3.4	14.4	11.0	3.5	11.5	8.9	2.6	11.3	8.7	2.6
1959	22.9	17.0	6.0	22.5	16.4	6.0	14.0	10.5	3.3	13.7	10.3	3.4	10.8	8.2	2.5	10.6	8.0	2.5
1960	22.7	16.6	6.1	22.2	16.1	6.1	13.2	9.9	3.3	13.0	9.7	3.3	10.1	7.5	2.4	9.9	7.4	2.5
1961	22.2	16.0	6.2	21.5	15.5	6.3	12.6	9.4	3.2	12.5	9.2	3.2	9.7	7.2	2.4	9.5	7.1	2.4
1962	21.9	15.5	6.3	21.5	15.2	6.4	12.1	9.0	3.1	12.0	8.8	3.1	9.2	6.9	2.3	9.1	6.8	2.4
1963	21.7	15.2	6.5	21.4	14.8	6.6	11.7	8.6	3.1	11.6	8.5	3.2	8.9	6.6	2.4	8.9	6.5	2.4
1964	22.2	15.3	6.8	21.9	15.0	6.9	11.6	8.5	3.2	11.6	8.3	3.2	9.0	6.5	2.5	8.9	6.4	2.5
1965	22.1	15.3	6.7	21.9	15.0	6.8	11.4	8.3	3.1	11.3	8.2	3.2	8.9	6.4	2.5	8.8	6.3	2.5
1966	22.0	15.3	6.6	21.8	15.2	6.6	11.3	8.3	3.0	11.2	8.2	3.0	8.8	6.4	2.3	8.8	6.4	2.4
1967	22.2	15.7	6.5	22.0	15.5	6.5	11.1	8.3	2.9	11.1	8.2	2.8	8.6	6.5	2.2	8.6	6.4	2.2
1968	22.1	15.6	6.4	22.0	15.5	6.5	10.8	8.0	2.8	10.8	8.0	2.7	8.2	6.2	2.0	8.2	6.2	2.0

*Less than .05 billion dollars. Source: U.S. Department of Commerce, Office of Business Economics.